

Information according to Art 10 SFDR

Name of the product: **ERSTE BOND DOLLAR**

Legal entity identifier: 529900COLCK9HP2T9A23

ISIN: AT0000858360, AT0000812961, AT0000673207, AT0000817523,
AT0000982723, AT0000605324, AT0000A1YR70, AT0000A1YR96,
AT0000A1YR62, AT0000A1YR88, AT0000A1YRBO, AT0000A1YRA2;

a) Summary

For improved readability, for the purpose of this document, "Taxonomy Regulation" means Regulation (EU) 2020/852, "Disclosure Regulation" means Regulation (EU) 2019/2088, and "RTS" means Delegated Regulation (EU) 2022/1288.

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The Fund applies a broad interpretation of sustainability. The application of the management company's proprietary sustainability approach promotes predominantly social characteristics. This is ensured by the application of the ESG toolbox of Erste Asset Management GmbH as part of the investment process.

The sustainable investments that comprise part of this financial product do no significant harm to the environmental or social sustainable investment objectives because this Fund invests in financial products that have been categorised as sustainable by the Management Company on the basis of the applicable sustainable investment process. This categorisation sets forth that the financial products may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

The investment strategy of this Fund takes into account the principal adverse impacts (PAI) on sustainability factors.

The Fund invests at least 51% of its assets in financial instruments that have been categorised by the Management Company as sustainable on the basis of a predefined screening process. In the screening process, issuers of securities are assessed in terms of their environmental, social, and corporate governance risks. This analysis is completed on the basis of internal evaluation and using external research. These issuers must also comply with the exclusion criteria to be eligible for the Fund. In terms of sovereigns, authoritarian regimes as defined by Freedom House are excluded from the investment universe. If a violation of the stated criteria becomes known after purchase, the affected financial instrument must be sold while protecting the interests of Unit-holders. The Management Company may employ defined thresholds and operationalisation to facilitate the application of the exclusion criteria in terms of an identification limit and to ensure that the criteria have the desired effect. Details on the applicable exclusion criteria, including information about thresholds and operationalisation, can be found at <https://www.erste-am.at/ausschlusskriterien>.

The Fund invests predominantly, in other words at least 51% of its assets, in government bonds or bonds in the form of money market instruments denominated in USD that are primarily issued or guaranteed by the USA or a public body; these instruments must be purchased directly in the form of individual securities, in other words not indirectly or directly through investment funds or through derivatives. High yield bonds may not be purchased.

Data from external providers are also used when gathering sustainability related data for internal analyses.

The external data may be incomplete, imprecise, or unavailable at times. The providers of sustainability ratings also take different influences into account and apply different weightings, meaning that a company that is the target of an investment can have different sustainability scores. There is therefore the risk of a security or issuer being assessed incorrectly.

A proprietary rating model called ESGenius is used to limit this risk. In this rating model, the predominant sustainability approaches in the market (ethically oriented approach versus a risk view) are combined into an overall view during the analysis. Combining the different providers reduces any data gaps and also verifies the plausibility of the different approaches.

Due to the investment process and the measures taken to ensure the quality of the data, the Management Company assumes that the previously mentioned restrictions will not have a material negative impact on the environmental and social characteristics.

No index has been designated as a reference benchmark for the attainment of the environmental and/or social characteristics promoted by the investment fund.

Information on how the environmental or social characteristics of the fund are promoted can be found in the annex to the prospectus or the information for investors pursuant to § 21 AIFMG.

Information on how the environmental or social characteristics were met and information on the overall sustainability-related impact of the Fund can be found in the annual reports of the Fund.

Summary - hungarian

A jelen dokumentum alkalmazásában a "Taxonómiai rendelet" az (EU) 2020/852 rendeletet, "Közzétételi rendelet" vagy "SFDR" az (EU) 2019/2088 rendeletet, "RTS" pedig az (EU) 2022/1288 felhatalmazáson alapuló rendeletét jelenti.

Ez a pénzügyi termék előmozdít környezeti vagy társadalmi jellemzőket, de nem rendelkezik fenntartható befektetési célkitűzéssel.

Az alap a fenntarthatóságot tágan értelmezi. Elsősorban a társadalmi szempontokat támogatják az alapkezelő saját fenntarthatósági megközelítésének alkalmazásával. Ezt az Erste Asset Management GmbH ESG eszköztárának a befektetési folyamat részeként történő használata biztosítja.

A részben ezzel a pénzügyi termékkel megvalósuló fenntartható befektetések nem károsítják jelentős mértékben a környezeti, illetve társadalmi fenntartható befektetési célkitűzéseket, mivel ez a befektetési alap olyan pénzügyi termékekbe fektet be, amelyeket az Alapkezelő Társaság az alkalmazandó fenntartható befektetési folyamat alapján fenntarthatónak minősített. Ez a besorolás megköveteli, hogy a pénzügyi termékek ne gyakoroljanak jelentős káros hatást a környezeti, illetve társadalmi tényezőkre, mivel a befektetési folyamat kötelező ESG-jellemzői miatt ilyen jogsértés esetén a befektetés elfogadhatatlanná válna.

Az alap befektetési stratégiája figyelembe veszi a fenntarthatósági tényezők fő káros hatásait (PAI).

Az alap eszközeinek legalább 51%-a erejéig olyan pénzügyi eszközöket vásárol, amelyeket az Alapkezelő Társaság egy előre meghatározott kiválasztási eljárás alapján fenntarthatónak minősített. A kiválasztási eljárás során az értékpapírok kibocsátóit környezeti, társadalmi, illetve vállalatirányítási (ESG) kockázataik tekintetében értékeli. Ezt az elemzést belső értékelés és minősítés útján, valamint külső kutatások eredményeire alapozva végzik. Ezen túlmenően, a befektetésre alkalmas minősítés eléréséhez e kibocsátóknak meg kell felelniük az alap kizárási kritériumainak. Országok tekintetében a Freedom House szerinti önkényuralmi rendszerű államok kizárára kerülnek a befektetési univerzumból. Amennyiben a fenti kritériumok megsértésére a vásárlás után derül fény, az érintett pénzügyi eszközt érdekvédelmi célból el kell idegeníteni. A kizárási kritériumok észlelhetőség és megbízhatóság szempontjából történő hatékony használata az Alapkezelő Társaság által meghatározott küszöbértékek és mérési eljárások (operacionalizálás) alkalmazásával biztosítható. Az alkalmazandó kizárási kritériumok részletes leírása, beleértve a küszöbértékekre és a mérési eljárásokra (operacionalizálásra) vonatkozó tájékoztató, a <https://www.erste-am.at/ausschlusskriterien://www.erste-am.at/ausschlusskriterien> oldalon érhető el. Az alap túlnyomórészt, azaz eszközeinek legalább 51%-a erejéig elsősorban az USA vagy nemzetközi közjogi szervezetek által kibocsátott vagy garantált, USA dollárban jegyzett államkötvényekbe vagy kötvény jellegű pénzügyi eszközökbe fektet be közvetlen értékpapírvásárlás útján, vagyis nem közvetve vagy közvetlenül

befektetési alapokon keresztül, illetve származékos ügyletek révén. Magas hozamú (high-yield) kötvények nem vásárolhatók.

Azon fenntarthatósággal kapcsolatos nyers adatok gyűjtése, amelyeket később saját elemzésekhez használnak fel, külső szolgáltatóktól származó adatokra is támaszkodva történik.

A felhasznált külső adatok hiányosak, pontatlanok lehetnek, illetve előfordulhat, hogy ideiglenesen nem állnak rendelkezésre. Ezen túlmenően a fenntarthatósági minősítések szolgáltatói különböző befolyásoló tényezőket és súlyozásokat vesznek figyelembe, így esetenként egyazon befektetés tárgyát képező vállalat értékelésekor eltérő fenntarthatósági pontszámok szülehetnek. Ezért fennáll annak a kockázata, hogy egy értékpapír vagy egy kibocsátó értékelése nem megfelelő.

E kockázat korlátozható a saját fejlesztésű minősítési modell, az ESGenius alkalmazásával. Ezen minősítési modell segítségével az elemzés során a piacon domináló fenntarthatósági irányzatokat (etika-orientált megközelítés, illetve kockázat alapú értékelés) kombinálva egy összetett mérőszámot állítunk elő. A különböző szolgáltatók adatainak ötvözésével csökkenthető az adathiányok kockázata, elvégezhető az eltérő megközelítések hitelességének együttes ellenőrzése.

A befektetési folyamatnak és az adatminőség biztosítása érdekében tett intézkedéseknek köszönhetően az alapkezelő társaság feltételezi, hogy a fent említett korlátozásoknak nem lesz jelentős negatív hatása a környezeti és társadalmi jellemzőkre.

A befektetési alap által támogatott környezeti és/vagy társadalmi jellemzők tekintetében nem határoztak meg referenciaindexet.

Az alap környezeti vagy társadalmi jellemzőinek előmozdítására vonatkozó információk a tájékoztató mellékletében, vagy AIFMG 21. §-ának megfelelően összeállított befektetői tájékoztató dokumentumban találhatóak.

A befektetési alapok éves jelentéseiből tájékozódhat arról, hogy a környezeti vagy társadalmi jellemzők hogyan teljesültek, vagy a befektetési alap általános fenntarthatósági hatásáról.

Summary - romanian

În sensul acestui document, în scopul unei bune înțelegeri, "Regulamentul privind Taxonomia" înseamnă Regulamentul (UE) 2020/852, "Regulamentul privind transparența" înseamnă Regulamentul (UE) 2019/2088, iar "RTS" înseamnă Regulamentul delegat (UE) 2022/1288.

Acest produs financiar promovează caracteristici de mediu sau sociale, dar nu are ca obiectiv realizarea de investiții durabile.

Investițiile durabile care fac parte din acest Fond de investiții nu aduc prejudicii semnificative obiectivelor de investiții durabile de mediu sau sociale, deoarece acest Fond investește în instrumente financiare care au fost clasificate ca fiind durabile de către Societatea de Administrare pe baza procesului de investiții durabile aplicabil. Această clasificare stabilește că instrumentele financiare nu pot avea un impact negativ semnificativ asupra factorilor de mediu sau sociali, deoarece, datorită caracteristicilor ESG obligatorii ale acestui proces de investiții, o investiție ar fi inadmisibilă în cazul unei astfel de încălcări.

Strategia de investiții a Fondului ia în considerare principalele efecte negative (PAI) asupra factorilor de durabilitate.

Se achiziționează, în proporție de cel puțin 51% din activele fondului, instrumente financiare, care sunt clasificate ca fiind sustenabile de către societatea de administrare, pe baza unui proces de selecție predefinit. În cadrul procesului de selecție, emitenții de titluri individuale sunt evaluați în funcție de riscurile lor ecologice, sociale și de management. Această analiză se realizează prin analiză internă și evaluare, precum și cu ajutorul unor cercetări externe. Suplimentar, acești emitenți trebuie să îndeplinească criteriile de excludere ale fondului pentru a fi investiabili. În ceea ce privește statele, regimurile autoritare sunt excluse din universul investițional, potrivit Freedom House. În cazul în care după achiziție devine cunoscută o încălcare a criteriilor menționate, instrumentul financiar în cauză va fi înstrăinat în mod discreționar. Pentru a menține criteriile de excludere realizabile la nivel operațional, în sensul unei limite de detecție, respectiv pentru a asigura acuratețea acestora, societatea de

administrare poate folosi praguri definite și operaționalizări. Detalii privind criteriile de excludere aplicabile, inclusiv informații privind pragurile și operaționalizarea, pot fi găsite la adresa <https://www.erste-am.at/ausschlusskriterien://www.erste-am.at/ausschlusskriterien>. Activele fondului sunt achiziționate preponderent, adică minim 51% din capitalul fondului, obligațiuni de stat sau obligațiuni exprimate în dolari americani sub forma unor instrumente ale pieței monetare, care sunt emise sau garantate cu precădere de SUA sau de o organizație de drept public, sub formă de titluri individuale achiziționate direct, adică nu indirect sau direct prin fonduri de investiții sau prin instrumente derivate. Nu este permisă achiziționarea de obligațiuni cu randament mare (High-Yield-Bonds).

Datele de la furnizori externi sunt, de asemenea, utilizate atunci când se colectează date legate de durabilitate pentru analize interne.

Datele externe pot fi uneori incomplete, imprecise sau indisponibile. Furnizorii de ratinguri de durabilitate țin cont și de diferite influențe și aplică diferite ponderi, ceea ce înseamnă că o companie în care se investește poate avea scoruri de durabilitate diferite. Astfel, există riscul ca un instrument financiar sau un emitent să nu fie corect evaluat.

Pentru a limita acest risc, se utilizează un model de rating propriu numit ESGenius. În acest model de rating, în timpul analizei sunt combinate, într-o viziune de ansamblu, abordările predominante ale durabilității de pe piață (abordarea orientată spre etică versus o viziune de risc). Combinarea informațiilor de la diferiți furnizori reduce eventualele lacune de date și, de asemenea, verifică plauzibilitatea diferitelor abordări.

Datorită procesului de investiții și a măsurilor luate pentru a asigura calitatea datelor, societatea de administrare presupune că restricțiile menționate mai sus nu vor avea un impact negativ semnificativ asupra caracteristicilor sociale și de mediu.

Nu a fost identificat niciun indice ca punct de referință pentru caracteristicile de mediu și/sau sociale promovate de fondul mutual.

Informațiile referitoare la modul în care Fondul promovează caracteristicile de mediu sau sociale pot fi consultate în anexa la Prospectul de emisiune sau în Informațiile destinate investitorilor în conformitate cu articolul 21 din AIFMG.

Informații despre modul în care au fost îndeplinite caracteristicile de mediu sau sociale sau informații despre impactul general asupra durabilității fondului de investiții pot fi găsite în rapoartele anuale ale fondurilor de investiții.

Summary - slovak

V záujme lepšej čitateľnosti na účely tohto dokumentu "Nariadenie o taxonómii" znamená nariadenie (EÚ) 2020/852, "Nariadenie o zverejňovaní" znamená nariadenie (EÚ) 2019/2088 a "RTS" znamená delegované nariadenie (EÚ) 2022/1288.

Tento finančný produkt presadzuje environmentálne alebo sociálne vlastnosti, ale jeho cieľom nie sú udržateľné investície.

Udržateľné investície čiastočne uskutočnené týmto finančným produktom výrazne nenarúšajú environmentálne alebo sociálne udržateľné investičné ciele, pretože tento fond investuje do finančných produktov, ktoré Správcovská spoločnosť klasifikovala ako udržateľné z dôvodu aplikovania udržateľného investičného procesu. Z tejto klasifikácie vyplýva, že finančné produkty nesmú mať významný nepriaznivý vplyv na environmentálne alebo sociálne faktory, pretože záväzné ESG charakteristiky tohto investičného procesu by v prípade takéhoto porušenia neumožnili nadobudnúť túto investíciu.

Investičná stratégia tohto fondu zohľadňuje hlavné nepriaznivé vplyvy (PAI) na faktory udržateľnosti.

Minimálne 51 % majetku fondu sa nadobúda vo finančných nástrojoch, ktoré správcovská spoločnosť na základe vopred definovaného výberového procesu klasifikuje ako udržateľné. V rámci výberového procesu sú emitenti jednotlivých cenných papierov hodnotení podľa svojich environmentálnych a sociálnych rizík, ako aj rizík súvisiacich s riadením podniku. Táto analýza sa vykonáva na základe interného hodnotenia a evalvácie, ako aj

externého prieskumu. Títo emitenti musia navyše vyhovieť kritériám vylúčenia fondu, aby ich bolo možné zaradiť do investičného procesu. Vo vzťahu k štátom sú z investičného prostredia vylúčené autoritárske režimy podľa hodnotenia organizácie Freedom House. Ak sa porušenie uvedených kritérií zistí po nadobudnutí, s predmetným finančným nástrojom je potrebné naložiť spôsobom, ktorý zaisťuje ochranu príslušných záujmov. Na zachovanie operatívnej realizovateľnosti kritérií vylúčenia v zmysle dôkazného rámca, prípadne na zaistenie ich spoľahlivosti môže správcovská spoločnosť použiť definované prahové hodnoty a štandardy. Podrobnosti o aplikovateľných kritériách vylúčenia vrátane údajov o prahových hodnotách a štandardizácii sú k dispozícii na adrese <https://www.erste-am.at/ausschlusskriterien://www.erste-am.at/ausschlusskriterien>. Majetok fondu tvoria prevažne, t. j. najmenej do 51 % majetku fondu, štátne dlhopisy denominované v amerických dolároch alebo dlhopisy vo forme nástrojov peňažného trhu, primárne vydané alebo zaručené Spojenými štátmi alebo verejnoprávnou organizáciou, a to vo forme priamo nadobudnutých jednotlivých cenných papierov, t. j. nie nepriamo alebo priamo prostredníctvom investičných fondov alebo derivátov. Dlhopisy s vysokým výnosom sa nesmú nadobúdať.

Údaje od externých poskytovateľov sa používajú aj pri zhromažďovaní údajov týkajúcich sa udržateľnosti pre interné analýzy.

Externé údaje môžu byť niekedy neúplné, nepresné alebo nedostupné. Poskytovatelia ratingov udržateľnosti tiež zohľadňujú rôzne vplyvy a uplatňujú rôzne váhy, čo znamená, že jedna a tá istá spoločnosť, do ktorej sa investuje, môže mať rôzne skóre udržateľnosti. Existuje teda riziko nesprávneho posúdenia cenného papiera alebo emitenta.

Na obmedzenie tohto rizika sa používa vlastný skóringový model s názvom ESGenius®. V tomto skóringovom modeli sa ako súčasť analýzy kombinujú do celkového pohľadu prevládajúce prístupy na trhu k udržateľnosti (eticky orientovaný prístup verzus perspektíva rizika). Kombináciou dát od rôznych poskytovateľov sa znižujú nedostatky v údajoch a tiež sa overuje vierohodnosť rôznych prístupov.

Vzhľadom na investičný proces a opatrenia prijaté na zabezpečenie kvality údajov Správcovská spoločnosť predpokladá, že uvedené obmedzenia nebudú mať významný negatívny vplyv na environmentálne a sociálne vlastnosti.

Na dosiahnutie environmentálnych a/alebo sociálnych cieľov nebol určený žiaden index ako referenčná hodnota.

Informácie o tom, ako sa podporujú environmentálne alebo sociálne vlastnosti vo fonde, možno nájsť v prílohe predajného prospektu fondu s názvom Zásady trvalej udržateľnosti.

Informácie o tom, ako boli naplnené environmentálne alebo sociálne vlastnosti fondu, alebo informácie o celkovom vplyve fondu na udržateľnosť, možno nájsť vo výročných správach fondu.

b) No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The Fund applies a broad interpretation of sustainability. The application of the management company's proprietary sustainability approach promotes predominantly social characteristics. This is ensured by the application of the ESG toolbox of Erste Asset Management GmbH as part of the investment process.

Exclusion Criteria			ESG Analysis / Best in Class		Integration	Engagement	Voting	Thematic funds	Focused sustainability Impact	Fulfill Austrian ecolabel or FNG label criteria
Minimum criteria	Exclusion criteria	Norm-based Screening	ESG Risk Analysis	Best in Class						
	✓	✓	✓		✓	Not applicable				

The sustainable investments that comprise part of this investment fund do no significant harm to the environmental or social sustainable investment objectives because this Fund invests in financial products that have been categorised as sustainable by the Management Company on the basis of the applicable sustainable investment process. This categorisation sets forth that the financial products may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

The investment strategy of this Fund takes into account the principal adverse impacts (PAI) on sustainability factors.

Consideration and reduction of key adverse impacts on sustainability factors (Principle Adverse Impact - "PAI") is accomplished through the following procedures and methods:

- Application of social and/or environmental exclusion criteria.
- All issuers invested in the Fund are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer based on its specific ESG risk profile and the measures taken to mitigate these risks. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve at least an ESGenius score on the predefined minimum score are eligible for investment.

All PAIs from Table 1 of the RTS, that apply to the investment fund were taken into account. The investment fund also takes the following PAIs from Tables 2 and 3, Annex I of the RTS into account:

- Indicator 17 (Table 2) - Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard
- Indicator 19 (Table 3) - Average freedom of expression score (average of the equivalent indicator from Freedom House)

The fund invests primarily in government bonds. The OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights do not apply to these. In cases of investments in companies, exclusion criteria and an ESG analysis of the issuers are taken into account in accordance with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights. Details on the relevant criteria are available on the following website:

<https://www.erste-am.at/en/exclusioncriteria>

c) Environmental or social characteristics of the financial product

At the level of the Fund, the Management Company is pursuing the objective of achieving improvements in the following key social aspects through its proprietary sustainability approach:

- The promotion of human rights, in particular by avoiding investments in authoritarian regimes (as defined by Freedom House).

d) Investment strategy

The Fund invests at least 51% of its assets in financial instruments that have been categorised by the Management Company as sustainable on the basis of a predefined screening process.

In the screening process, issuers of securities are assessed in terms of their environmental, social, and corporate governance risks. This analysis is completed on the basis of internal evaluation and using external research.

These issuers must also comply with the exclusion criteria to be eligible for the Fund. In terms of sovereigns, authoritarian regimes as defined by Freedom House are excluded from the investment universe.

If a violation of the stated criteria becomes known after purchase, the affected financial instrument must be sold while protecting the interests of Unit-holders.

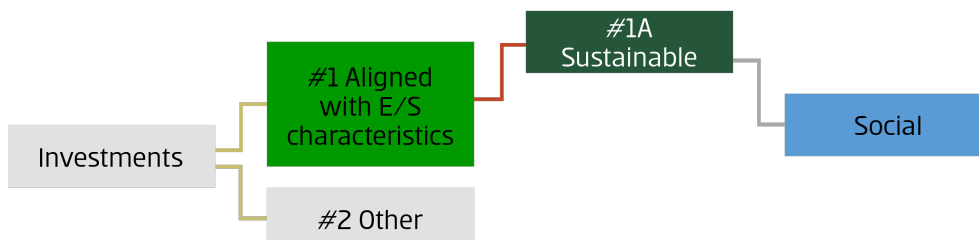
The Management Company may employ defined thresholds and operationalisation to facilitate the application of the exclusion criteria in terms of an identification limit and to ensure that the criteria have the desired effect. Details on the applicable exclusion criteria, including information about thresholds and operationalisation, can be found at <https://www.erste-am.at/ausschlusskriterien>.

The Fund invests predominantly, in other words at least 51% of its assets, in government bonds or bonds in the form of money market instruments denominated in USD that are primarily issued or guaranteed by the USA or a public body; these instruments must be purchased directly in the form of individual securities, in other words not indirectly or directly through investment funds or through derivatives.

High yield bonds may not be purchased.

The fund invests primarily in government bonds for which good governance practices are not applicable. In the case of investments in companies, the assessment of good governance practices is determined through compliance with the exclusion criteria, the ESGenius minimum score and a review of compliance with the UN Global Compact principles.

e) Proportion of investments



The Fund invests at least 51% of the fund assets in sustainable investments in accordance with Article 2 number 17 of the Disclosure Regulation. This is ensured through compliance with the Fund's sustainability approach.

Under the investment strategy described in lit. b), investments are held in direct or indirect risk positions in government bonds.

f) Monitoring of environmental or social characteristics

The ESG criteria are complied with continuously in terms of the environmental, social, and ethical exclusion criteria as well as in relation to the ESG analysis for direct investments in securities and investments in investment funds (indirect investments) that are managed by the Management Company or its group companies. This is ensured by the quarterly review and updating of the eligible investment universe of the Fund.

The monitoring of environmental or social characteristics is ensured by the investment process applied and a daily review of the investment fund by Risk Management.

g) Methodologies

The social objectives of the investment fund are in line with the above priorities. The sustainable investment process of the investment fund ensures that investments are not made in issuers that violate these criteria. In addition, through the selection made taking into account the ESG analysis processes agreed with the client, preference is given in the portfolio creation to those issuers that have a lower risk of adverse impact in the area of the environmental and social objectives of the mutual fund, and provide a positive environmental and/or social contribution through their exemplary management of these risks.

All issuers in which the Fund invests are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve a score of at least 30 of 100 possible points are eligible for investment based on an ESG-risk-analysis approach. All issuers are also evaluated for violations of the Fund's exclusion criteria. The investment universe is assessed for compliance with these criteria at least once per quarter and updated as needed. Compliance with the eligible investment universe is verified daily. Securities from issuers that no longer meet the sustainability criteria of the Fund are sold while protecting Unit-holder interests.

The exclusion criteria of the fund are available on the following website:
<https://www.erste-am.at/en/exclusioncriteria>

Investments in sovereign bonds are not covered by the fund management company's active ownership programmes.

h) Data sources and processing

In addition to internal research based on information published by the issuers, data from external providers are also used when gathering sustainability-related data for the sustainability analysis.

The following data sources and providers are used, among others:

- MSCI ESG
- ISS ESG
- FactSet TrueValueLabs
- Sustainalytics
- ESGPlus

The careful selection of data providers and the consideration of data from different data providers ensures maximum data quality. For the investment funds that are managed by the Management Company, the data used are aggregated and analysed using the Management Company's proprietary sustainability approach (ESGenius) and/or additional research approaches of the Management Company. ESG data from the listed data providers may contain temporary estimates to a limited extent, depending on the type of sustainability-related data.

i) Limitations to methodologies and data

The external data may be incomplete, imprecise, or temporarily unavailable. The providers of sustainability ratings also take different influences into account and apply different weightings, meaning that a company that is the target of an investment can have different sustainability scores. There is therefore the risk of a security or issuer being assessed incorrectly.

A proprietary rating model called ESGenius is used to limit this risk. In this rating model, the predominant sustainability approaches in the market (ethically oriented approach versus a risk view) are combined into an overall view during the analysis. Combining the different providers reduces any data gaps and also verifies the plausibility of the different approaches.

Due to the investment process and the measures taken to ensure the quality of the data, the Management Company assumes that the previously mentioned restrictions will not have a material negative impact on the environmental and social characteristics.

j) Due diligence

The Management Company has drawn up procedures for fulfilling its due diligence obligations relating to the underlying assets.

The due diligence procedure consists primarily of

- the regular review of quantitative requirements and limits in risk management using
 - positive lists and/or
 - negative lists
- additional supporting (quantitative) evaluations in risk management for verifying the plausibility of assumptions and further (relevant) information for management
- the review of the processes and documentation as part of the regular OP risk, ICS, and compliance audits

Procedures for taking the relevant financial and sustainability risks into account have been integrated into the Management Company's processes.

k) Engagement policies

We understand active ownership to mean our responsibility to not only take sustainability criteria into account when selecting securities, but to also be an active investor that engages with the companies to promote measures that serve social responsibility, environmental protection, and enhanced transparency.

We differentiate here between engagement, in other words formal and informal dialogue with companies, and the exercise of voting rights at annual general meetings.

Engagement

As a committed investor, EAM seeks active dialogue with the management of relevant companies as part of its sustainability process where it holds direct investments. This puts the spotlight on weaknesses in the management of environment, social, and governance aspects and is intended to serve as a way to find a joint solution for improvement. Engagement is not only a question of responsibility, but also contributes to minimising risks and can thus improve long-term investment success. EAM can exclude companies that consistently refuse to enter into dialogue from the investment universe.

EAM employs three engagement strategies:

Local engagement: Promoting the integration of ESG criteria in management decisions of local and/or domestic companies through investor meetings/personal discussions.

Collaborative engagement: Combination of ESG interests with other investors to have a more powerful voice, especially with international corporate groups. International sustainability networks such as PRI and CRIC and the engagement service of a research services provider are used for this.

ESG dialogues: Promotion of the integration of ESG risks in management decisions of international companies via dialogues at the executive management level.

Voting

Voting, i.e. the exercise of voting rights associated with directly held shares, is a central pillar of the active ownership approach.

More detailed information about the voting policy can also be found on EAM's website at <https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines>

To ensure transparency and consistency in voting behaviour, the voting behaviour is reported regularly on the EAM voting portal.

<https://www.erste-am.at/de/private-anleger/nachhaltigkeit/publikationen-und-richtlinien#/active-ownership>

l) Fixed reference value

No index has been designated as a reference benchmark for the attainment of the environmental and/or social characteristics.

m) Information referred to in Article 8 of the Disclosure Regulation

Information on how the environmental or social characteristics of the fund are promoted can be found in the annex to the prospectus or the information for investors pursuant to § 21 AIFMG.

n) Information referred to in Article 11 of the Disclosure Regulation

Information on how the environmental or social characteristics were met and information on the overall sustainability-related impact of the Fund can be found in the annual reports of the investment fund.

Changelog:

The following changes have been made in this version:
Editorial changes.

For information about prior amendments see the previous version.