

# **ERSTE WWF STOCK ENVIRONMENT**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2020

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## General Information about the Investment Firm

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|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The company</b>           | Erste Asset Management GmbH<br>Am Belvedere 1, A-1100 Vienna<br>Telephone: +43 05 0100-19777, fax: +43 05 0100-919777                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Registered capital</b>    | EUR 2.50 million                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Shareholders</b>          | Erste Group Bank AG (64.67%)<br>Erste Bank der österreichischen Sparkassen AG (22.17%)<br>Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%)<br>Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%)<br>DekaBank Deutsche Girozentrale, Frankfurt (1.65%)<br>„Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%)<br>Salzburger Sparkasse Bank Aktiengesellschaft (1.65%)<br>Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%)<br>NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%)<br>VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%) |
| <b>Supervisory Board</b>     | Rudolf SAGMEISTER (Chairman)<br>Thomas SCHAUFLEDER (Deputy Chairman)<br>Harald GASSER<br>Gerhard GRABNER<br>Harald Frank GRUBER<br>Oswald HUBER<br>Radovan JELASITY<br>Robert LASSHOFFER<br>Franz PRUCKNER<br>Rupert RIEDER<br>Gabriele SEMMELROCK-WERZER<br>Reinhard WATTL<br>Gerald WEBER<br>Appointed by the Works Council:<br>Martin CEC<br>Regina HABERHAUER<br>Heinrich Hubert REINER<br>Peter RIEDERER<br>Nicole WEINHENGST<br>Manfred ZOUREK                                                                                                                                                                    |
| <b>Managing directors</b>    | Heinz BEDNAR<br>Winfried BUCHBAUER<br>Peter KARL<br>Wolfgang TRANDL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Prokuristen (proxies)</b> | Achim ARNHOF (until 30.06.2020)<br>Karl FREUDENSCHUSS<br>Manfred LENTNER<br>Günther MANDL<br>Gerold PERMOSER<br>Magdalena REISCHL<br>Oliver RÖDER (from 06.07.2020)                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>State commissioners</b>   | Walter MEGNER (from 01.10.2020)<br>Christoph SEEL<br>Eva SCHRITTWIESER (until 30.06.2020)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Auditor</b>               | Ernst & Young<br>Wirtschaftsprüfungsgesellschaft m.b.H.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Depository bank</b>       | Erste Group Bank AG                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

## Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE WWF STOCK ENVIRONMENT jointly owned fund pursuant to the InvFG for the period from 1 May 2020 to 31 October 2020.

## Asset Allocation

|                         | As of 31.10.2020<br>EUR millions | %      |
|-------------------------|----------------------------------|--------|
| Equities                |                                  |        |
| AUD                     | 0.5                              | 0.09   |
| GBP                     | 19.1                             | 3.58   |
| DKK                     | 8.8                              | 1.65   |
| EUR                     | 105.3                            | 19.79  |
| HKD                     | 22.4                             | 4.21   |
| JPY                     | 55.9                             | 10.51  |
| CAD                     | 12.0                             | 2.25   |
| KRW                     | 4.9                              | 0.92   |
| NOK                     | 20.2                             | 3.79   |
| SEK                     | 13.8                             | 2.59   |
| CHF                     | 9.9                              | 1.86   |
| USD                     | 231.7                            | 43.56  |
| Transferable securities | 504.3                            | 94.82  |
| Bank balances           | 27.2                             | 5.11   |
| Dividend entitlements   | 0.4                              | 0.08   |
| Other deferred items    | -0.1                             | -0.01  |
| Fund assets             | 531.9                            | 100.00 |

# Statement of Assets and Liabilities as of 31 October 2020

(including changes in securities assets from 1 May 2020 to 31 October 2020)

| Security designation                                              | ISIN<br>number | Purch./<br>additions | Sales/<br>disposals | Holding<br>Units/nominal (nom. in 1,000, rounded) | Price     | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|-------------------------------------------------------------------|----------------|----------------------|---------------------|---------------------------------------------------|-----------|-----------------|---------------------------------|
| <b>Publicly traded securities</b>                                 |                |                      |                     |                                                   |           |                 |                                 |
| <b>Equities denominated in GBP</b>                                |                |                      |                     |                                                   |           |                 |                                 |
| <b>Issue country Great Britain</b>                                |                |                      |                     |                                                   |           |                 |                                 |
| PENNON GROUP NEW LS -.407                                         | GB00B18V8630   | 119,600              | 0                   | 275,000                                           | 9.926     | 3,030,082.70    | 0.57                            |
| PERSIMMON PLC LS-.10                                              | GB0006825383   | 116,100              | 0                   | 200,000                                           | 23.360    | 5,186,213.02    | 0.98                            |
| RENEWI LS-.10                                                     | GB0007995243   | 0                    | 0                   | 4,002,000                                         | 0.213     | 944,025.09      | 0.18                            |
| SEVERN TRENT LS-.9789                                             | GB00B1FH8J72   | 58,600               | 0                   | 125,000                                           | 24.300    | 3,371,815.51    | 0.63                            |
| Total issue country Great Britain                                 |                |                      |                     |                                                   |           | 12,532,136.32   | 2.36                            |
| Total equities denominated in GBP translated at a rate of 0.90085 |                |                      |                     |                                                   |           | 12,532,136.32   | 2.36                            |
| <b>Equities denominated in DKK</b>                                |                |                      |                     |                                                   |           |                 |                                 |
| <b>Issue country Denmark</b>                                      |                |                      |                     |                                                   |           |                 |                                 |
| VESTAS WIND SYST. REG.DK1                                         | DK0010268606   | 10,000               | 0                   | 60,000                                            | 1,091.000 | 8,792,360.08    | 1.65                            |
| Total issue country Denmark                                       |                |                      |                     |                                                   |           | 8,792,360.08    | 1.65                            |
| Total equities denominated in DKK translated at a rate of 7.44510 |                |                      |                     |                                                   |           | 8,792,360.08    | 1.65                            |
| <b>Equities denominated in EUR</b>                                |                |                      |                     |                                                   |           |                 |                                 |
| <b>Issue country Germany</b>                                      |                |                      |                     |                                                   |           |                 |                                 |
| AKASOL AG BEARER N.P.                                             | DE000A2JNWZ9   | 0                    | 0                   | 41,000                                            | 46.545    | 1,908,345.00    | 0.36                            |
| AUMANN AG BEARER N.P.                                             | DE000A2DAM03   | 115,800              | 0                   | 270,000                                           | 9.080     | 2,451,600.00    | 0.46                            |
| CENTROTEC SE BEARER N.P.                                          | DE0005407506   | 0                    | 42,917              | 7,083                                             | 15.800    | 111,911.40      | 0.02                            |
| ENCAVIS AG BEARER N.P.                                            | DE0006095003   | 139,400              | 0                   | 400,000                                           | 16.880    | 6,752,000.00    | 1.27                            |
| Total issue country Germany                                       |                |                      |                     |                                                   |           | 11,223,856.40   | 2.11                            |
| <b>Issue country Ireland</b>                                      |                |                      |                     |                                                   |           |                 |                                 |
| KINGSPAN GRP PLC EO-.13                                           | IE0004927939   | 0                    | 0                   | 60,700                                            | 74.850    | 4,543,395.00    | 0.85                            |
| Total issue country Ireland                                       |                |                      |                     |                                                   |           | 4,543,395.00    | 0.85                            |
| <b>Issue country Luxembourg</b>                                   |                |                      |                     |                                                   |           |                 |                                 |
| BEFESA S.A. ORD. N.P.                                             | LU1704650164   | 166,559              | 0                   | 180,000                                           | 35.300    | 6,354,000.00    | 1.19                            |
| Total issue country Luxembourg                                    |                |                      |                     |                                                   |           | 6,354,000.00    | 1.19                            |
| <b>Issue country Austria</b>                                      |                |                      |                     |                                                   |           |                 |                                 |
| LENZING AG                                                        | AT0000644505   | 21,500               | 0                   | 55,000                                            | 60.000    | 3,300,000.00    | 0.62                            |
| MAYR-MELNHOF KARTON                                               | AT0000938204   | 15,500               | 0                   | 32,500                                            | 140.200   | 4,556,500.00    | 0.86                            |
| Total issue country Austria                                       |                |                      |                     |                                                   |           | 7,856,500.00    | 1.48                            |

## ERSTE WWF STOCK ENVIRONMENT

| Security designation                                                  | ISIN number  | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding | Price      | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|-----------------------------------------------------------------------|--------------|----------------------------------------------------------------|---------------------|---------|------------|-----------------|---------------------------------|
| <b>Issue country Spain</b>                                            |              |                                                                |                     |         |            |                 |                                 |
| SIEMENS GAMESA R.E.EO-.17                                             | ES0143416115 | 40,100                                                         | 0                   | 230,000 | 24.330     | 5,595,900.00    | 1.05                            |
| Total issue country Spain                                             |              |                                                                |                     |         |            | 5,595,900.00    | 1.05                            |
| Total equities denominated in EUR                                     |              |                                                                |                     |         |            | 35,573,651.40   | 6.69                            |
| <b>Equities denominated in JPY</b>                                    |              |                                                                |                     |         |            |                 |                                 |
| <b>Issue country Japan</b>                                            |              |                                                                |                     |         |            |                 |                                 |
| RENOVA INC.                                                           | JP3981200003 | 43,900                                                         | 0                   | 470,000 | 1,663.000  | 6,418,561.03    | 1.21                            |
| WEST HOLDINGS CO. LTD.                                                | JP3154750008 | 0                                                              | 0                   | 413,480 | 3,565.000  | 12,104,911.25   | 2.28                            |
| Total issue country Japan                                             |              |                                                                |                     |         |            | 18,523,472.28   | 3.48                            |
| Total equities denominated in JPY translated at a rate of 121.77340   |              |                                                                |                     |         |            | 18,523,472.28   | 3.48                            |
| <b>Equities denominated in CAD</b>                                    |              |                                                                |                     |         |            |                 |                                 |
| <b>Issue country Bermuda</b>                                          |              |                                                                |                     |         |            |                 |                                 |
| BROOKFIELD RENEW.PART.UTS                                             | BMG162581083 | 86,389                                                         | 0                   | 156,389 | 72.200     | 7,269,926.15    | 1.37                            |
| Total issue country Bermuda                                           |              |                                                                |                     |         |            | 7,269,926.15    | 1.37                            |
| Total equities denominated in CAD translated at a rate of 1.55315     |              |                                                                |                     |         |            | 7,269,926.15    | 1.37                            |
| <b>Equities denominated in KRW</b>                                    |              |                                                                |                     |         |            |                 |                                 |
| <b>Issue country Republic of Korea</b>                                |              |                                                                |                     |         |            |                 |                                 |
| ECOPRO CO.LTD SW 500                                                  | KR7086520004 | 0                                                              | 0                   | 152,600 | 42,500.000 | 4,906,733.85    | 0.92                            |
| Total issue country Republic of Korea                                 |              |                                                                |                     |         |            | 4,906,733.85    | 0.92                            |
| Total equities denominated in KRW translated at a rate of 1,321.75500 |              |                                                                |                     |         |            | 4,906,733.85    | 0.92                            |
| <b>Equities denominated in SEK</b>                                    |              |                                                                |                     |         |            |                 |                                 |
| <b>Issue country Sweden</b>                                           |              |                                                                |                     |         |            |                 |                                 |
| NIBE INDUSTRIER B                                                     | SE0008321293 | 0                                                              | 0                   | 143,408 | 214.600    | 2,968,159.02    | 0.56                            |
| Total issue country Sweden                                            |              |                                                                |                     |         |            | 2,968,159.02    | 0.56                            |
| Total equities denominated in SEK translated at a rate of 10.36850    |              |                                                                |                     |         |            | 2,968,159.02    | 0.56                            |
| <b>Equities denominated in USD</b>                                    |              |                                                                |                     |         |            |                 |                                 |
| <b>Issue country Canada</b>                                           |              |                                                                |                     |         |            |                 |                                 |
| BROOKFIELD RENEW.CL.A SV                                              | CA11284V1058 | 36,597                                                         | 0                   | 36,597  | 66.770     | 2,097,765.11    | 0.39                            |
| Total issue country Canada                                            |              |                                                                |                     |         |            | 2,097,765.11    | 0.39                            |

| Security designation                                              | ISIN number  | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding   | Price   | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|-------------------------------------------------------------------|--------------|----------------------------------------------------------------|---------------------|-----------|---------|-----------------|---------------------------------|
| <b>Issue country USA</b>                                          |              |                                                                |                     |           |         |                 |                                 |
| ARRAY TECHNOLOGIES -.001                                          | US04271T1007 | 75,000                                                         | 0                   | 75,000    | 36.850  | 2,372,623.08    | 0.45                            |
| Total issue country USA                                           |              |                                                                |                     |           |         | 2,372,623.08    | 0.45                            |
| Total equities denominated in USD translated at a rate of 1.16485 |              |                                                                |                     |           |         | 4,470,388.19    | 0.84                            |
| Total publicly traded securities                                  |              |                                                                |                     |           |         | 95,036,827.29   | 17.87                           |
| <b>Securities admitted to organised markets</b>                   |              |                                                                |                     |           |         |                 |                                 |
| <b>Equities denominated in AUD</b>                                |              |                                                                |                     |           |         |                 |                                 |
| <b>Issue country Australia</b>                                    |              |                                                                |                     |           |         |                 |                                 |
| FLUENCE CORP. LTD                                                 | AU000000FLC5 | 0                                                              | 0                   | 3,000,000 | 0.260   | 470,233.61      | 0.09                            |
| Total issue country Australia                                     |              |                                                                |                     |           |         | 470,233.61      | 0.09                            |
| Total equities denominated in AUD translated at a rate of 1.65875 |              |                                                                |                     |           |         | 470,233.61      | 0.09                            |
| <b>Equities denominated in GBP</b>                                |              |                                                                |                     |           |         |                 |                                 |
| <b>Issue country Great Britain</b>                                |              |                                                                |                     |           |         |                 |                                 |
| CERES POWER HLDGS LS-.10                                          | GB00BG5KQW09 | 100,000                                                        | 0                   | 650,000   | 7.020   | 5,065,216.18    | 0.95                            |
| SMART METERING SYS LS-.01                                         | GB00B4X1RC86 | 0                                                              | 0                   | 226,637   | 5.810   | 1,461,687.26    | 0.27                            |
| Total issue country Great Britain                                 |              |                                                                |                     |           |         | 6,526,903.44    | 1.23                            |
| Total equities denominated in GBP translated at a rate of 0.90085 |              |                                                                |                     |           |         | 6,526,903.44    | 1.23                            |
| <b>Equities denominated in EUR</b>                                |              |                                                                |                     |           |         |                 |                                 |
| <b>Issue country Belgium</b>                                      |              |                                                                |                     |           |         |                 |                                 |
| UMICORE S.A.                                                      | BE0974320526 | 0                                                              | 0                   | 78,100    | 33.040  | 2,580,424.00    | 0.49                            |
| Total issue country Belgium                                       |              |                                                                |                     |           |         | 2,580,424.00    | 0.49                            |
| <b>Issue country Germany</b>                                      |              |                                                                |                     |           |         |                 |                                 |
| STEICO SE                                                         | DE000A0LR936 | 45,000                                                         | 0                   | 130,000   | 46.900  | 6,097,000.00    | 1.15                            |
| Total issue country Germany                                       |              |                                                                |                     |           |         | 6,097,000.00    | 1.15                            |
| <b>Issue country France</b>                                       |              |                                                                |                     |           |         |                 |                                 |
| ALSTOM S.A. BEARER EO 7                                           | FR0010220475 | 155,000                                                        | 0                   | 155,000   | 38.480  | 5,964,400.00    | 1.12                            |
| SCHNEIDER ELEC. BEARER EO 4                                       | FR0000121972 | 8,000                                                          | 0                   | 85,000    | 104.200 | 8,857,000.00    | 1.67                            |
| SOITEC S.A. EO 2                                                  | FR0013227113 | 0                                                              | 0                   | 24,300    | 121.800 | 2,959,740.00    | 0.56                            |
| Total issue country France                                        |              |                                                                |                     |           |         | 17,781,140.00   | 3.34                            |
| <b>Issue country Lithuania</b>                                    |              |                                                                |                     |           |         |                 |                                 |
| AUGA GROUP AB EO 0.29                                             | LT0000127466 | 0                                                              | 0                   | 1,000,000 | 0.398   | 398,000.00      | 0.07                            |
| Total issue country Lithuania                                     |              |                                                                |                     |           |         | 398,000.00      | 0.07                            |

## ERSTE WWF STOCK ENVIRONMENT

| Security designation                                                | ISIN number  | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding    | Price      | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|---------------------------------------------------------------------|--------------|----------------------------------------------------------------|---------------------|------------|------------|-----------------|---------------------------------|
| <b>Issue country Netherlands</b>                                    |              |                                                                |                     |            |            |                 |                                 |
| ALFEN N.V. EO -.10                                                  | NL0012817175 | 0                                                              | 0                   | 119,900    | 54.900     | 6,582,510.00    | 1.24                            |
| CORBION N.V. REG. EO-.25                                            | NL0010583399 | 35,000                                                         | 0                   | 180,000    | 39.100     | 7,038,000.00    | 1.32                            |
| SIGNIFY N.V. EO -.01                                                | NL0011821392 | 25,000                                                         | 0                   | 325,000    | 30.590     | 9,941,750.00    | 1.87                            |
| Total issue country Netherlands                                     |              |                                                                |                     |            |            | 23,562,260.00   | 4.43                            |
| <b>Issue country Spain</b>                                          |              |                                                                |                     |            |            |                 |                                 |
| CONSTR.AUX.FERR. BEARER                                             | ES0121975009 | 27,600                                                         | 0                   | 75,000     | 27.200     | 2,040,000.00    | 0.38                            |
| EDP RENOVAVEIS EO 5                                                 | ES0127797019 | 361,100                                                        | 0                   | 700,000    | 16.320     | 11,424,000.00   | 2.15                            |
| SOLARIA ENERGIA Y M.EO-01                                           | ES0165386014 | 0                                                              | 0                   | 160,000    | 16.700     | 2,672,000.00    | 0.50                            |
| SOLARP.CORP.TEC. EO -.40                                            | ES0105385001 | 0                                                              | 0                   | 92,700     | 16.250     | 1,506,375.00    | 0.28                            |
| TALGO S.A. EO -.301                                                 | ES0105065009 | 270,000                                                        | 0                   | 538,966    | 3.055      | 1,646,541.13    | 0.31                            |
| Total issue country Spain                                           |              |                                                                |                     |            |            | 19,288,916.13   | 3.63                            |
| Total equities denominated in EUR                                   |              |                                                                |                     |            |            | 69,707,740.13   | 13.11                           |
| <b>Equities denominated in HKD</b>                                  |              |                                                                |                     |            |            |                 |                                 |
| <b>Issue country Bermuda</b>                                        |              |                                                                |                     |            |            |                 |                                 |
| BEIJING ENTER.WTR GR.CONVS                                          | BMG0957L1090 | 940,000                                                        | 0                   | 7,500,000  | 2.940      | 2,440,981.93    | 0.46                            |
| Total issue country Bermuda                                         |              |                                                                |                     |            |            | 2,440,981.93    | 0.46                            |
| <b>Issue country Cayman Islands</b>                                 |              |                                                                |                     |            |            |                 |                                 |
| XINYI SOLAR HLDGS                                                   | KYG9829N1025 | 0                                                              | 0                   | 5,922,000  | 14.100     | 9,243,649.85    | 1.74                            |
| Total issue country Cayman Islands                                  |              |                                                                |                     |            |            | 9,243,649.85    | 1.74                            |
| <b>Issue country China</b>                                          |              |                                                                |                     |            |            |                 |                                 |
| CRRC CORP. LTD. H YC 1                                              | CNE100000BG0 | 6,724,000                                                      | 0                   | 13,062,100 | 3.000      | 4,338,006.81    | 0.82                            |
| XINJIANG GOLDW.SC.+T.H                                              | CNE100000PP1 | 1,170,000                                                      | 0                   | 4,051,050  | 10.200     | 4,574,290.54    | 0.86                            |
| ZHUZHOU CRRC TIME.E.H YC1                                           | CNE1000004X4 | 0                                                              | 0                   | 674,400    | 23.800     | 1,776,848.86    | 0.33                            |
| Total issue country China                                           |              |                                                                |                     |            |            | 10,689,146.21   | 2.01                            |
| Total equities denominated in HKD translated at a rate of 9.03325   |              |                                                                |                     |            |            | 22,373,777.99   | 4.21                            |
| <b>Equities denominated in JPY</b>                                  |              |                                                                |                     |            |            |                 |                                 |
| <b>Issue country Japan</b>                                          |              |                                                                |                     |            |            |                 |                                 |
| ASAHI HOLDINGS INC.                                                 | JP3116700000 | 0                                                              | 0                   | 236,800    | 3,395.000  | 6,601,901.56    | 1.24                            |
| AZBIL CORP.                                                         | JP3937200008 | 0                                                              | 0                   | 136,500    | 4,225.000  | 4,735,948.08    | 0.89                            |
| EAST JAPAN RWY                                                      | JP3783600004 | 31,600                                                         | 0                   | 65,000     | 5,457.000  | 2,912,828.25    | 0.55                            |
| KURITA WATER IND.                                                   | JP3270000007 | 119,000                                                        | 0                   | 360,000    | 3,100.000  | 9,164,563.03    | 1.72                            |
| SEKISUI HOUSE                                                       | JP3420600003 | 50,000                                                         | 0                   | 206,400    | 1,726.500  | 2,926,333.67    | 0.55                            |
| SHIMANO INC.                                                        | JP3358000002 | 0                                                              | 0                   | 23,180     | 23,765.000 | 4,523,752.31    | 0.85                            |
| SUMCO CORP.                                                         | JP3322930003 | 80,000                                                         | 0                   | 315,400    | 1,585.000  | 4,105,239.73    | 0.77                            |
| TOTO LTD                                                            | JP3596200000 | 0                                                              | 0                   | 61,600     | 4,745.000  | 2,400,294.32    | 0.45                            |
| Total issue country Japan                                           |              |                                                                |                     |            |            | 37,370,860.95   | 7.03                            |
| Total equities denominated in JPY translated at a rate of 121.77340 |              |                                                                |                     |            |            | 37,370,860.95   | 7.03                            |

| Security designation                                               | ISIN number  | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding   | Price     | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|--------------------------------------------------------------------|--------------|----------------------------------------------------------------|---------------------|-----------|-----------|-----------------|---------------------------------|
| <b>Equities denominated in CAD</b>                                 |              |                                                                |                     |           |           |                 |                                 |
| <b>Issue country Canada</b>                                        |              |                                                                |                     |           |           |                 |                                 |
| BORALEX INC. A                                                     | CA09950M3003 | 36,800                                                         | 0                   | 120,000   | 38.750    | 2,993,915.59    | 0.56                            |
| POLARIS INFRASTRUCT.                                               | CA73106R1001 | 0                                                              | 0                   | 207,400   | 12.700    | 1,695,895.44    | 0.32                            |
| Total issue country Canada                                         |              |                                                                |                     |           |           | 4,689,811.03    | 0.88                            |
| Total equities denominated in CAD translated at a rate of 1.55315  |              |                                                                |                     |           |           | 4,689,811.03    | 0.88                            |
| <b>Equities denominated in NOK</b>                                 |              |                                                                |                     |           |           |                 |                                 |
| <b>Issue country Norway</b>                                        |              |                                                                |                     |           |           |                 |                                 |
| HYDROGEN PRO AS NK -.001                                           | N00010892359 | 1,200,000                                                      | 0                   | 1,200,000 | 27.000    | 2,909,835.51    | 0.55                            |
| NEL ASA NK-.20                                                     | N00010081235 | 200,000                                                        | 1,131,700           | 1,200,000 | 18.080    | 1,948,512.08    | 0.37                            |
| SCATEC SOLAR ASA NK -.02                                           | N00010715139 | 23,100                                                         | 0                   | 445,000   | 210.000   | 8,392,720.02    | 1.58                            |
| TOMRA SYSTEMS ASA NK 1                                             | N00005668905 | 17,700                                                         | 0                   | 200,000   | 384.700   | 6,909,961.25    | 1.30                            |
| Total issue country Norway                                         |              |                                                                |                     |           |           | 20,161,028.86   | 3.79                            |
| Total equities denominated in NOK translated at a rate of 11.13465 |              |                                                                |                     |           |           | 20,161,028.86   | 3.79                            |
| <b>Equities denominated in SEK</b>                                 |              |                                                                |                     |           |           |                 |                                 |
| <b>Issue country Sweden</b>                                        |              |                                                                |                     |           |           |                 |                                 |
| AZELIO AB                                                          | SE0011973940 | 750,000                                                        | 0                   | 750,000   | 39.200    | 2,835,511.40    | 0.53                            |
| NOBINA AB SK 90                                                    | SE0007185418 | 300,000                                                        | 0                   | 1,100,000 | 48.880    | 5,185,706.71    | 0.97                            |
| POWERCELL SWEDEN SK-.022                                           | SE0006425815 | 35,000                                                         | 0                   | 130,000   | 222.600   | 2,790,953.37    | 0.52                            |
| Total issue country Sweden                                         |              |                                                                |                     |           |           | 10,812,171.48   | 2.03                            |
| Total equities denominated in SEK translated at a rate of 10.36850 |              |                                                                |                     |           |           | 10,812,171.48   | 2.03                            |
| <b>Equities denominated in CHF</b>                                 |              |                                                                |                     |           |           |                 |                                 |
| <b>Issue country Switzerland</b>                                   |              |                                                                |                     |           |           |                 |                                 |
| BELIMO HOLDING NA SF 1                                             | CH0001503199 | 0                                                              | 0                   | 195       | 6,820.000 | 1,245,632.93    | 0.23                            |
| GEBERIT AG NA DISP. SF-10                                          | CH0030170408 | 450                                                            | 0                   | 4,000     | 522.000   | 1,955,697.09    | 0.37                            |
| LANDIS+GYR GROUP AG SF 10                                          | CH0371153492 | 65,000                                                         | 0                   | 140,000   | 51.200    | 6,713,810.71    | 1.26                            |
| Total issue country Switzerland                                    |              |                                                                |                     |           |           | 9,915,140.73    | 1.86                            |
| Total equities denominated in CHF translated at a rate of 1.06765  |              |                                                                |                     |           |           | 9,915,140.73    | 1.86                            |
| <b>Equities denominated in USD</b>                                 |              |                                                                |                     |           |           |                 |                                 |
| <b>Issue country Cayman Islands</b>                                |              |                                                                |                     |           |           |                 |                                 |
| DAQO NEW ENERGY CRP.ADR25                                          | US23703Q2030 | 8,000                                                          | 26,000              | 54,000    | 182.610   | 8,465,416.15    | 1.59                            |
| JINKOSOLAR ADR/4 DL-00002                                          | US47759T1007 | 0                                                              | 0                   | 92,500    | 58.300    | 4,629,566.04    | 0.87                            |
| NIU TECH. ADR/2 A -.0001                                           | US65481N1000 | 0                                                              | 0                   | 160,900   | 26.270    | 3,628,658.63    | 0.68                            |
| Total issue country Cayman Islands                                 |              |                                                                |                     |           |           | 16,723,640.82   | 3.14                            |

## ERSTE WWF STOCK ENVIRONMENT

| Security designation           | ISIN<br>number | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding | Price   | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|--------------------------------|----------------|----------------------------------------------------------------|---------------------|---------|---------|-----------------|---------------------------------|
| <b>Issue country Israel</b>    |                |                                                                |                     |         |         |                 |                                 |
| KORNIT DIGITAL IS -.01         | IL0011216723   | 0                                                              | 0                   | 110,000 | 67.320  | 6,357,213.38    | 1.20                            |
| Total issue country Israel     |                |                                                                |                     |         |         | 6,357,213.38    | 1.20                            |
| <b>Issue country Canada</b>    |                |                                                                |                     |         |         |                 |                                 |
| BALLARD PWR SYS                | CA0585861085   | 110,000                                                        | 0                   | 330,000 | 14.770  | 4,184,315.58    | 0.79                            |
| Total issue country Canada     |                |                                                                |                     |         |         | 4,184,315.58    | 0.79                            |
| <b>Issue country Mauritius</b> |                |                                                                |                     |         |         |                 |                                 |
| AZURE POWER GLOBAL DL-.01      | MU0527S00004   | 5,300                                                          | 0                   | 150,000 | 26.670  | 3,434,347.77    | 0.65                            |
| Total issue country Mauritius  |                |                                                                |                     |         |         | 3,434,347.77    | 0.65                            |
| <b>Issue country USA</b>       |                |                                                                |                     |         |         |                 |                                 |
| ADVANCED EN. INDS DL-.001      | US0079731008   | 18,850                                                         | 0                   | 60,000  | 67.470  | 3,475,297.25    | 0.65                            |
| AGILENT TECHS INC. DL-.01      | US00846U1016   | 15,000                                                         | 0                   | 55,000  | 102.090 | 4,820,320.21    | 0.91                            |
| AMARESCO INC.CL.A DL-0001      | US02361E1082   | 0                                                              | 0                   | 210,000 | 38.390  | 6,920,976.95    | 1.30                            |
| AMER. SUPERCOND. DL-.01        | US0301112076   | 101,500                                                        | 0                   | 400,000 | 13.910  | 4,776,580.68    | 0.90                            |
| AMERICAN WATER WKS DL-.01      | US0304201033   | 8,500                                                          | 0                   | 25,700  | 150.510 | 3,320,691.08    | 0.62                            |
| BEYOND MEAT INC.               | US08862E1091   | 0                                                              | 0                   | 16,000  | 142.430 | 1,956,372.07    | 0.37                            |
| DARLING INGRED.INC.DL-.01      | US2372661015   | 58,400                                                         | 0                   | 236,000 | 43.000  | 8,711,851.31    | 1.64                            |
| ENPHASE ENERGY INC.DL-.01      | US29355A1079   | 30,000                                                         | 95,000              | 105,000 | 98.090  | 8,841,868.05    | 1.66                            |
| ESSENTIAL UTILIC. DL-.50       | US29670G1022   | 38,870                                                         | 0                   | 116,000 | 41.200  | 4,102,845.86    | 0.77                            |
| EVOQUA WATER TECHN.DL-.01      | US30057T1051   | 40,000                                                         | 0                   | 320,000 | 22.930  | 6,299,180.15    | 1.18                            |
| FIRST SOLAR INC. D -.001       | US3364331070   | 0                                                              | 20,000              | 130,000 | 87.045  | 9,714,426.75    | 1.83                            |
| HANN.ARM.SUS.INF.CA.DL-01      | US41068X1000   | 0                                                              | 0                   | 220,000 | 41.850  | 7,904,021.98    | 1.49                            |
| INTERFACE INC. DL-.10          | US4586653044   | 500,000                                                        | 0                   | 500,000 | 6.130   | 2,631,240.07    | 0.49                            |
| ITRON INC.                     | US4657411066   | 13,550                                                         | 0                   | 62,500  | 67.950  | 3,645,855.69    | 0.69                            |
| KADANT INC. DL-.01             | US48282T1043   | 5,000                                                          | 0                   | 45,000  | 115.120 | 4,447,267.89    | 0.84                            |
| LOOP INDUSTRIES DL-.001        | US5435181046   | 650,000                                                        | 0                   | 650,000 | 6.040   | 3,370,391.04    | 0.63                            |
| MILLER (HERMAN) DL-.20         | US6005441000   | 105,000                                                        | 0                   | 225,000 | 30.470  | 5,885,521.74    | 1.11                            |
| ORION ENERGY SYSTEMS           | US6862751087   | 340,000                                                        | 0                   | 800,000 | 6.420   | 4,409,151.39    | 0.83                            |
| PLUG POWER INC. DL-.01         | US72919P2020   | 0                                                              | 120,000             | 720,000 | 14.000  | 8,653,474.70    | 1.63                            |
| REXNORD CORP. DL-.01           | US76169B1026   | 120,000                                                        | 0                   | 120,000 | 32.080  | 3,304,803.19    | 0.62                            |
| SOLAREEDGE TECHN. DL-.0001     | US83417M1045   | 5,800                                                          | 22,500              | 35,500  | 257.690 | 7,853,367.39    | 1.48                            |
| SUNNOVA ENERGY INT.-.0001      | US86745K1043   | 46,800                                                         | 80,000              | 440,000 | 24.060  | 9,088,208.78    | 1.71                            |
| SUNPOWER CORP. DL -.01         | US8676524064   | 30,000                                                         | 0                   | 400,000 | 15.990  | 5,490,835.73    | 1.03                            |
| SUNRUN INC. DL-.0001           | US86771W1053   | 15,000                                                         | 170,000             | 185,000 | 52.020  | 8,261,750.44    | 1.55                            |
| TPI COMPOSITES INC. -.01       | US87266J1043   | 78,700                                                         | 0                   | 360,000 | 33.120  | 10,235,824.36   | 1.92                            |
| TREX CO. INC. DL-.01           | US89531P1057   | 60,000                                                         | 30,000              | 60,000  | 69.540  | 3,581,920.42    | 0.67                            |
| TRIMBLE INC.                   | US8962391004   | 56,000                                                         | 0                   | 125,000 | 48.130  | 5,164,828.09    | 0.97                            |
| UNIVERSAL DISPLAY DL-.01       | US91347P1057   | 6,000                                                          | 0                   | 26,000  | 198.310 | 4,426,372.49    | 0.83                            |
| VEECO INSTRUMENTS DL-.01       | US9224171002   | 170,600                                                        | 0                   | 275,000 | 12.730  | 3,005,322.57    | 0.57                            |
| VMWARE INC.CLASS A             | US9285634021   | 6,500                                                          | 0                   | 35,000  | 128.730 | 3,867,922.91    | 0.73                            |
| WATTS WATER TEC. A DL-.10      | US9427491025   | 14,150                                                         | 0                   | 48,100  | 110.770 | 4,574,011.25    | 0.86                            |
| WESTINGH.AI.BR.T. DL-.01       | US9297401088   | 21,200                                                         | 0                   | 140,000 | 59.300  | 7,127,097.91    | 1.34                            |
| WILLDAN GROUP INC. DL-.01      | US96924N1000   | 0                                                              | 0                   | 120,000 | 26.170  | 2,695,969.44    | 0.51                            |

| Security designation                                              | ISIN number  | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals | Holding | Price  | Value<br>in EUR | % share<br>of<br>fund<br>assets |
|-------------------------------------------------------------------|--------------|----------------------------------------------------------------|---------------------|---------|--------|-----------------|---------------------------------|
| WORKHORSE GROUP INC. .001                                         | US98138J2069 | 850,000                                                        | 500,000             | 350,000 | 15.380 | 4,621,195.86    | 0.87                            |
| XYLEM INC. DL-.01                                                 | US98419M1009 | 30,100                                                         | 0                   | 125,000 | 87.140 | 9,350,989.40    | 1.76                            |
| Total issue country USA                                           |              |                                                                |                     |         |        | 196,537,755.09  | 36.95                           |
| Total equities denominated in USD translated at a rate of 1.16485 |              |                                                                |                     |         |        | 227,237,272.64  | 42.72                           |
| Total securities admitted to organised markets                    |              |                                                                |                     |         |        | 409,264,940.86  | 76.95                           |

**Breakdown of fund assets**

|                       |                |        |
|-----------------------|----------------|--------|
| Securities            | 504,301,768.15 | 94.82  |
| Bank balances         | 27,202,869.06  | 5.11   |
| Dividend entitlements | 438,757.73     | 0.08   |
| Other deferred items  | -65,533.56     | - 0.01 |
| Fund assets           | 531,877,861.38 | 100.00 |

**Investor note:**

The values of assets in illiquid markets may deviate from their actual selling prices.

|                                                    |              |       |               |
|----------------------------------------------------|--------------|-------|---------------|
| Dividend-bearing units outstanding                 | AT0000705660 | units | 422,701.981   |
| Value of dividend-bearing unit                     | AT0000705660 | EUR   | 224.70        |
| Dividend-bearing units outstanding                 | AT0000A20DU5 | units | 33,715.000    |
| Value of dividend-bearing unit                     | AT0000A20DU5 | EUR   | 177.82        |
| Non-dividend-bearing units outstanding             | AT0000705678 | units | 1,409,535.576 |
| Value of non-dividend-bearing unit                 | AT0000705678 | EUR   | 234.20        |
| Non-dividend-bearing units outstanding             | AT0000A28E70 | units | 14,799.404    |
| Value of non-dividend-bearing unit                 | AT0000A28E70 | EUR   | 160.60        |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A044Y0 | units | 124,016.870   |
| Value of KEST-exempt non-dividend-bearing unit     | AT0000A044Y0 | HUF   | 89,230.05     |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A044X2 | units | 24,521.842    |
| Value of KEST-exempt non-dividend-bearing unit     | AT0000A044X2 | CZK   | 6,642.62      |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A03N37 | units | 109,137.744   |
| Value of KEST-exempt non-dividend-bearing unit     | AT0000A03N37 | EUR   | 243.31        |
| KEST-exempt non-dividend-bearing units outstanding | AT0000A20DV3 | units | 195,935.606   |
| Value of KEST-exempt non-dividend-bearing unit     | AT0000A20DV3 | EUR   | 182.24        |

The fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the fund during the reporting period.

The fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

| Security designation               | ISIN<br>number | Purch./<br>additions<br>Units/nominal (nom. in 1,000, rounded) | Sales/<br>disposals |
|------------------------------------|----------------|----------------------------------------------------------------|---------------------|
| <b>Publicly traded securities</b>  |                |                                                                |                     |
| <b>Equities denominated in EUR</b> |                |                                                                |                     |
| <b>Issue country Germany</b>       |                |                                                                |                     |
| VOLTABOX AG BEARER N.P.            | DE000A2E4LE9   | 0                                                              | 83,800              |
| <b>Equities denominated in CAD</b> |                |                                                                |                     |
| <b>Issue country Canada</b>        |                |                                                                |                     |
| BROOKFIELD RENEW.CL.A SV           | CA11284V1058   | 20,000                                                         | 20,000              |
| <b>Equities denominated in USD</b> |                |                                                                |                     |
| <b>Issue country Bermuda</b>       |                |                                                                |                     |
| BROOKFIELD RENEW.PART.UTS          | BMG162581083   | 66,389                                                         | 66,389              |
| <b>Issue country USA</b>           |                |                                                                |                     |
| TERRAFORM POWER A NEW              | US88104R2094   | 0                                                              | 139,400             |

| <b>Security designation</b>                     | <b>ISIN<br/>number</b> | <b>Purch./<br/>additions<br/>Units/nominal (nom. in 1,000, rounded)</b> | <b>Sales/<br/>disposals</b> |
|-------------------------------------------------|------------------------|-------------------------------------------------------------------------|-----------------------------|
| <b>Securities admitted to organised markets</b> |                        |                                                                         |                             |
| <b>Equities denominated in USD</b>              |                        |                                                                         |                             |
| <b>Issue country Singapore</b>                  |                        |                                                                         |                             |
| MAXEON SOLAR TECHS                              | SGXZ25336314           | 50,000                                                                  | 50,000                      |
| <b>Issue country USA</b>                        |                        |                                                                         |                             |
| LSI INDUSTRIES INC.                             | US50216C1080           | 0                                                                       | 310,000                     |
| <b>Unlisted securities</b>                      |                        |                                                                         |                             |
| <b>Equities denominated in NOK</b>              |                        |                                                                         |                             |
| <b>Issue country Norway</b>                     |                        |                                                                         |                             |
| NEL ASA -RIGHTS-                                | N00010892722           | 17,736                                                                  | 17,736                      |

Vienna, November 2020

Erste Asset Management GmbH  
Electronically signed

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