

ERSTE STOCK BIOTEC

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2022

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman – from 21.09.2022) Radovan JELASITY Peter PROBER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WATTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL (from 01.09.2022) Angelika SCHÄTZ Wolfgang TRISKO (until 14.05.2022)
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE STOCK BIOTEC jointly owned fund pursuant to the InvFG for the period from 15 March 2022 to 14 September 2022.

Asset Allocation

	As of 14.09.2022	
	EUR millions	%
Equities		
EUR	2.6	1.07
USD	231.5	95.74
Transferable securities	234.1	96.81
Bank balances	7.8	3.20
Dividend entitlements	0.2	0.07
Interest entitlements	0.0	0.00
Other deferred items	-0.2	-0.08
Fund assets	241.9	100.00

Statement of Assets and Liabilities as of 14 September 2022

(including changes in securities assets from 15 March 2022 to 14 September 2022)

Security designation	ISIN number	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities							
Equities denominated in USD							
Issue country USA							
2SEVENTY BIO INC.DL-.0001	US9013841070	0	0	4,999	15.580	77,903.90	0.03
ALLOGENE THERAP. DL-.001	US0197701065	0	0	31,400	14.380	451,644.91	0.19
ARCUTIS BIOTHER. DL-.0001	US03969K1088	0	0	11,100	19.220	213,395.35	0.09
ARVINAS INC. DL-.001	US04335A1051	0	0	20,000	49.050	981,245.31	0.41
AVIDITY BIOSC.INC.-.0001	US05370A1088	0	0	10,900	19.770	215,546.89	0.09
BEAM THERAPEUTICS DL-.01	US07373V1052	6,800	0	21,700	56.830	1,233,519.38	0.51
C4 THERAPEUTICS DL-.0001	US12529R1077	0	0	10,700	12.160	130,144.54	0.05
CARIBOU BIOSCI. DL-.0001	US1420381089	0	0	13,900	12.520	174,071.52	0.07
ERASCA INC. DL-.0001	US29479A1088	0	0	25,000	8.990	224,806.20	0.09
FORMA THERAPEUT. DL-.001	US34633R1041	0	0	10,400	19.930	207,323.83	0.09
GRAPHITE BIO INC. -.00001	US38870X1046	0	0	11,900	3.610	42,969.74	0.02
HARMONY BIOSC.HLD.-.00001	US4131971040	0	0	13,100	45.270	593,185.30	0.25
INSTIL BIO INC.DL-.000001	US45783C1018	0	0	27,500	5.830	160,365.09	0.07
KARUNA THERAPEUT.DL-.0001	US48576A1007	0	0	7,070	243.860	1,724,521.33	0.71
KEROS THERAPEUTICS -.0001	US4923271013	0	0	5,700	39.850	227,201.80	0.09
KYMERA THERAP.INC. -.0001	US5015751044	0	0	11,000	27.810	305,986.50	0.13
LYELL IMMUNOPH. DL-.0001	US55083R1041	0	0	54,000	7.950	429,407.35	0.18
NKARTA INC. DL-.0001	US65487U1088	0	0	7,200	14.190	102,193.55	0.04
PASSAGE BIO INC. DL-.0001	US7027121000	0	0	55,800	1.670	93,209.30	0.04
PROMETHEUS BIOSC.DL-.0001	US74349U1088	0	0	8,800	57.260	504,014.00	0.21
RADIUS HEALTH INC.DL-.0001	QOXDBM079862	15,000	0	15,000	0.000	0.00	0.00
RECURSION PHARM.A -.00001	US75629V1044	0	0	33,500	13.470	451,357.84	0.19
RELAY THERAP. DL-.001	US75943R1023	0	0	23,100	23.970	553,845.46	0.23
SANA BIOTECHNO. DL-.0001	US7995661045	0	0	40,000	6.640	265,666.42	0.11
SEER INC. CL.A N.P.	US81578P1066	0	0	13,000	8.590	111,697.92	0.05
SPRINGWOR.TH.INC.DL-.0001	US85205L1070	0	0	12,300	30.000	369,092.27	0.15
VERVE THERAPEUTICS -.001	US92539P1012	0	0	11,300	40.350	456,069.02	0.19
VIR BIOTECHN.INC.DL-.0001	US92764N1028	0	0	28,800	21.020	605,527.38	0.25
ZENTALIS PHARMAC. DL-.001	US98943L1070	0	0	9,800	24.720	242,316.58	0.10
Total issue country USA						<u>11,148,228.68</u>	<u>4.61</u>
Total equities denominated in USD translated at a rate of 0.99975						<u>11,148,228.68</u>	<u>4.61</u>
Total publicly traded securities						<u>11,148,228.68</u>	<u>4.61</u>

Securities admitted to organised markets

Equities denominated in EUR

Issue country France

SANOFI SA BEARER EO 2	FR0000120578	32,000	0	32,000	80.690	2,582,080.00	1.07
Total issue country France						<u>2,582,080.00</u>	<u>1.07</u>
Total equities denominated in EUR						<u>2,582,080.00</u>	<u>1.07</u>

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Equities denominated in USD							
Issue country Cayman Islands							
BEIGENE LTD SP.ADR	US07725L1026	0	0	11,000	154.250	1,697,174.29	0.70
LEGEND BIOTECH SP.ADS/2	US52490G1022	0	0	9,700	43.490	421,958.49	0.17
MEIRAGTX HLDGSDL-.0000388	KYG596651029	0	0	21,200	9.200	195,088.77	0.08
ZAI LAB LTD ADR/10	US98887Q1040	0	0	15,100	49.170	742,652.66	0.31
Total issue country Cayman Islands						<u>3,056,874.21</u>	<u>1.26</u>
Issue country Denmark							
ASCENDIS PH.SP.ADR 1 DK 1	US04351P1012	0	0	11,100	106.610	1,183,666.92	0.49
GENMAB AS SP.ADR/1/10DK 1	US3723032062	0	0	12,000	36.430	437,269.32	0.18
Total issue country Denmark						<u>1,620,936.24</u>	<u>0.67</u>
Issue country Great Britain							
AMARIN CORP.ADR LS-50	US0231112063	0	0	287,000	1.220	350,227.56	0.14
ASTRAZENECA DL-.25 SP.ADR	US0463531089	23,600	0	151,448	58.720	8,895,250.37	3.68
AUTOLUS THERAP. SP.ADR/1	US05280R1005	0	0	120,000	3.050	366,091.52	0.15
BICYCLE THERAP. SP.ADR/1	US0887861088	0	0	14,000	23.860	334,123.53	0.14
ROYALTY PHARMA OA DL-0001	GB00BMVP7Y09	0	0	97,000	42.440	4,117,709.43	1.70
Total issue country Great Britain						<u>14,063,402.41</u>	<u>5.81</u>
Issue country Ireland							
HORIZON THERAP.PLC DL-.01	IE00BQPQZ61	0	0	78,600	63.760	5,012,789.20	2.07
JAZZ PHARMACEUT. DL-.0001	IE00B4Q5ZN47	0	0	13,500	151.820	2,050,082.52	0.85
PROTHENA CORP. PLC DL-.01	IE00B91XRN20	0	0	10,200	29.370	299,648.91	0.12
Total issue country Ireland						<u>7,362,520.63</u>	<u>3.04</u>
Issue country Canada							
ABCELLERA BIOLOGICS	CA00288U1066	0	0	62,000	10.840	672,248.06	0.28
AURINIA PHARMACEUT.	CA05156V1022	0	0	60,000	7.490	449,512.38	0.19
XENON PHARMACEUTICALS	CA98420N1050	0	0	35,000	38.810	1,358,689.67	0.56
Total issue country Canada						<u>2,480,450.11</u>	<u>1.03</u>
Issue country Netherlands							
ARGENS SE SP.ADR/1 -.10	US04016X1019	600	0	7,100	383.320	2,722,252.56	1.13
ATAI LIFE SCIENCES BV EO1	NL0015000DX5	0	0	38,500	4.000	154,038.51	0.06
MERUS N.V. EO -.09	NL0011606264	0	0	9,400	23.130	217,476.37	0.09
UNIQUIRE N.V. EO -.05	NL0010696654	0	0	41,300	21.150	873,713.43	0.36
Total issue country Netherlands						<u>3,967,480.87</u>	<u>1.64</u>
Issue country Switzerland							
CRISPR THERAPEUT. SF -.03	CH0334081137	0	0	16,700	72.190	1,205,874.47	0.50
Total issue country Switzerland						<u>1,205,874.47</u>	<u>0.50</u>

Security designation	ISIN number	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Spain							
GRIFOLS SP.ADR B EO-.10 1	US3984384087	0	0	27,056	8.240	222,997.19	0.09
Total issue country Spain						222,997.19	0.09
Issue country USA							
ACADIA PHARMACEUT. DL-.01	US0042251084	0	0	90,600	17.430	1,579,552.89	0.65
AD.BIOTECH.CORP. DL-.0001	US00650F1093	0	0	35,700	8.130	290,313.58	0.12
AGIOS PHARMACEUT. DL-.001	US00847X1046	0	0	51,200	33.450	1,713,068.27	0.71
ALECTOR INC.	US0144421072	0	0	19,000	9.680	183,965.99	0.08
ALNYLAM PHARMACE.DL-.0001	US02043Q1076	0	5,000	29,810	208.280	6,210,379.39	2.57
AMGEN INC. DL-.0001	US0311621009	0	26,200	71,300	228.120	16,269,023.26	6.73
AMICUS THERAPEUTICS INC.	US03152W1099	0	0	116,850	10.450	1,221,387.85	0.51
ANAVEX LIFE SCI. DL-.001	US0327973006	0	0	18,000	9.620	173,203.30	0.07
APELLIS PHARMACT.DL-.0001	US03753U1060	0	0	37,000	66.670	2,467,406.85	1.02
ARROWHEAD PHARMAC. DL-.01	US04280A1007	0	0	33,200	35.270	1,171,256.81	0.48
ATARA BIOTHERAP. DL-.0001	US0465131078	0	0	22,000	4.700	103,425.86	0.04
BIOCRYST PHARMAC. DL-.01	US09058V1035	0	0	40,000	13.490	539,734.93	0.22
BIOGEN INC. DL -.0005	US09062X1037	0	3,500	51,200	204.110	10,453,045.26	4.32
BIOMARIN PHAR. DL-.001	US09061G1013	0	0	55,200	86.860	4,795,870.97	1.98
BLUEPRINT MED.CORP.DL-001	US09627Y1091	0	0	25,100	72.520	1,820,707.18	0.75
BRIDGEBIO PHARMA DL-.001	US10806X1028	0	0	38,225	11.570	442,373.84	0.18
CHEMOCENTRYX INC.	US16383L1061	0	0	35,500	51.530	1,829,772.44	0.76
CHIMERIX INC. DL -.001	US16934W1062	0	0	121,000	2.170	262,635.66	0.11
CODEXIS INC. DL-.01	US1920051067	0	0	15,500	7.500	116,279.07	0.05
CYTOKINETICS INC. DL-.001	US23282W6057	0	0	18,450	54.300	1,002,085.52	0.41
DENALI THERAP.INC. DL-.01	US24823R1059	0	0	26,900	30.430	818,771.69	0.34
EDITAS MEDICINE DL-.0001	US28106W1036	0	0	15,000	14.680	220,255.06	0.09
ENANTA PHARMA.INC. DL-.01	US29251M1062	0	0	24,500	57.470	1,408,367.09	0.58
EXACT SCIEN. DL-.01	US30063P1057	7,000	0	40,500	40.560	1,643,090.77	0.68
EXELIXIS INC. DL-.01	US30161Q1040	0	0	74,500	17.180	1,280,230.06	0.53
FATE THERAPEUTICS DL-.001	US31189P1021	10,000	0	30,700	26.080	800,856.21	0.33
GILEAD SCIENCES DL-.001	US3755581036	20,000	0	293,700	65.180	19,148,153.04	7.92
GLOBAL BL.THERAP. DL-.01	US37890U1088	0	0	58,000	67.950	3,942,085.52	1.63
GUARDANT HEALTH CL. A	US40131M1099	22,000	0	82,600	59.180	4,889,490.37	2.02
HALOZYME THERAPEU.DL-.001	US40637H1095	0	0	47,800	42.510	2,032,486.12	0.84
HOMOLOGY MED. DL-.0001	US4380831077	0	0	57,500	1.930	111,002.75	0.05
ILLUMINA INC. DL-.01	US4523271090	0	0	32,300	196.860	6,360,168.04	2.63
IMMUNOGEN INC. DL-.01	US45253H1014	0	0	47,000	5.130	241,170.29	0.10
INCYTE DL-.001	US45337C1027	2,500	0	51,200	68.420	3,503,979.99	1.45
INHIBRX INC. DL -.0001	US45720L1070	0	0	8,700	15.750	137,059.26	0.06
INSMED INC. DL-.01	US4576693075	0	0	47,600	24.130	1,148,875.22	0.48
INTELLIA THERAPEU DL-.01	US45826J1051	5,800	0	22,100	63.880	1,412,101.03	0.58
INTRA-CELLUL.THE.DL-.0001	US46116X1019	0	0	23,400	50.150	1,173,803.45	0.49
IONIS PHARMACEUT. DL-001	US4622221004	0	0	51,300	47.410	2,432,741.19	1.01
IOVANCE BIOTHERAP.DL-.001	US4622601007	0	0	34,000	11.070	376,474.12	0.16
IVERIC BIO INC. DL-.001	US46583P1021	0	0	25,000	18.440	461,115.28	0.19
JOUNCE THERAP. DL-.001	US4811161011	0	0	50,000	3.210	160,540.14	0.07
KEZAR LIFE SCIENC.DL-.001	US49372L1008	0	0	31,000	10.390	322,170.54	0.13

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
KODIAK SCIENCES DL-.0001	US50015M1099	0	0	11,300	9.230	104,325.08	0.04
KRYSTAL BIOTECH DL-.00001	US5011471027	0	0	5,400	70.580	381,227.31	0.16
KURA ONCOLOGY DL-.0001	US50127T1097	0	0	11,000	14.540	159,979.99	0.07
LIGAND PHARMAC.NEW DL-001	US53220K5048	0	0	4,300	89.510	384,989.25	0.16
MARAVAI LIFESC.HLD.A -.01	US56600D1072	0	0	28,400	23.310	662,169.54	0.27
MEDPACE HOLDINGS DL-.01	US58506Q1094	0	0	8,450	149.520	1,263,759.94	0.52
MIRATI THERAPEUTICS DL-01	US60468T1051	0	0	25,200	81.860	2,063,387.85	0.85
MODERNA INC. DL-.0001	US60770K1079	38,800	0	57,800	139.400	8,059,334.83	3.33
MORPHIC HOLDING IDL-.0001	US61775R1059	0	0	8,500	28.920	245,881.47	0.10
NANOSTR.TECHNOL. DL-.0001	US63009R1095	0	0	9,900	15.170	150,220.56	0.06
NEKTAR THERAPEUTICS	US6402681083	0	0	46,800	3.550	166,181.55	0.07
NEUROCRINE BIOSCI. DL-001	US64125C1099	0	0	23,800	104.320	2,483,436.86	1.03
OCULAR THERAPEUT.DL-.0001	US67576A1007	0	0	95,800	6.220	596,025.01	0.25
PAC.BIOSCI.OF CAL.DL-.001	US69404D1081	50,000	0	98,500	6.130	603,955.99	0.25
PACIRA BIOSCIENC. DL-.001	US6951271005	0	0	9,800	54.760	536,782.20	0.22
PTC THERAPEUTICS DL-.001	US69366J2006	0	0	48,600	53.450	2,598,319.58	1.07
REGENERON PHARMAC.DL-.001	US75886F1075	1,700	0	24,700	697.620	17,235,522.88	7.13
REGENXBIO INC. DL-.0001	US75901B1070	0	0	13,000	26.820	348,747.19	0.14
REPLIMUNE GR. INC DL-.001	US76029N1063	0	0	11,900	17.580	209,254.31	0.09
REVOLUTION MED. DL-.0001	US76155X1000	0	0	17,400	19.840	345,302.33	0.14
ROCKET PHARMAT. DL-.01	US77313F1066	0	0	16,700	14.830	247,722.93	0.10
SAGE THERAPEUTICS DL-0001	US78667J1088	0	0	28,500	41.170	1,173,638.41	0.49
SANGAMO THERAP.INC.DL-.01	US8006771062	0	0	38,000	5.590	212,473.12	0.09
SAREPTA THERAP. DL-.0001	US8036071004	0	0	41,400	107.570	4,454,511.63	1.84
SEAGEN INC. DL-.001	US81181C1045	3,600	0	43,950	143.670	6,315,875.47	2.61
SELECTA BIOSCI. DL -.0001	US8162121045	0	0	107,000	1.750	187,296.82	0.08
SYNEOS HEALTH A DL-.01	US87166B1026	0	0	22,900	52.680	1,206,673.67	0.50
TWIST BIOSCIENCEDL-.00001	US90184D1000	8,000	0	19,100	39.550	755,593.90	0.31
ULTRAGENYX PHARM. DL-.001	US90400D1081	0	0	15,010	45.270	679,672.62	0.28
UTD THERAP. (DEL.) DL-.01	US91307C1027	0	0	10,500	219.180	2,301,965.49	0.95
VAXCYTE INC. DL -.001	US92243G1085	0	0	14,200	28.460	404,233.06	0.17
VERACYTE INC. DL-.001	US92337F1075	0	0	17,000	19.230	326,991.75	0.14
VERTEX PHARMAC. DL-.01	US92532F1003	2,100	0	61,200	284.860	17,437,791.45	7.21
VOYAGER THERAP. DL -.001	US92915B1061	0	0	188,900	6.590	1,245,162.29	0.51
XENCOR INC. DL-.01	US98401F1057	0	0	32,200	28.160	906,978.74	0.38
Total issue country USA						<u>183,125,861.22</u>	<u>75.72</u>
Issue country British Virgin Islands							
BIOHAVEN PHARMAC.HLDG CO.	VGG111961055	0	0	21,800	151.120	3,295,239.81	1.36
Total issue country British Virgin Islands						<u>3,295,239.81</u>	<u>1.36</u>
Total equities denominated in USD translated at a rate of 0.99975						<u>220,401,637.16</u>	<u>91.13</u>
Total securities admitted to organised markets						<u>222,983,717.16</u>	<u>92.20</u>

Security designation	ISIN number	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
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Unlisted securities**Equities denominated in USD****Issue country USA**

ADURO BIOTECH INC.	QOXDBM073949	0	0	21,400	0.000	0.00	0.00
ZOGENIX INC. PAYMENT CLAIM	QOXDBM078138	179,900	0	179,900	0.000	0.00	0.00
Total issue country USA						0.00	0.00
Total equities denominated in USD translated at a rate of 0.99975						0.00	0.00
Total unlisted securities						0.00	0.00

Breakdown of fund assets

Transferable securities	234,131,945.84	96.81
Bank balances	7,750,591.01	3.20
Dividend entitlements	168,552.84	0.07
Interest entitlements	2,768.78	0.00
Other deferred items	-195,159.53	-0.08
Fund assets	241,858,698.94	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000746748	units	83,055.609
Value of dividend-bearing unit	AT0000746748	EUR	463.84
Dividend-bearing units outstanding	AT0000A1YFC3	units	0.000
Value of dividend-bearing unit	AT0000A1YFC3	EUR	115.66
Non-dividend-bearing units outstanding	AT0000746755	units	289,722.806
Value of non-dividend-bearing unit	AT0000746755	EUR	463.82
Non-dividend-bearing units outstanding	AT0000A1YFD1	units	0.000
Value of non-dividend-bearing unit	AT0000A1YFD1	EUR	114.75
KEST-exempt non-dividend-bearing units outstanding	AT0000673165	units	21,334.294
Value of KEST-exempt non-dividend-bearing unit	AT0000673165	EUR	508.06
KEST-exempt non-dividend-bearing units outstanding	AT0000A0XYP0	units	99,762.725
Value of KEST-exempt non-dividend-bearing unit	AT0000A0XYP0	CZK	12,459.04
KEST-exempt non-dividend-bearing units outstanding	AT0000A18XC5	units	14,548.916
Value of KEST-exempt non-dividend-bearing unit	AT0000A18XC5	HUF	206,194.03

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KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFE9	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFE9	EUR	117.86
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFG4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFG4	CZK	2,845.19
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFF6	units	199.216
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFF6	HUF	48,288.30

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ additions	Sales/ disposals
		Units/nominal (nom. in 1,000, rounded)	
Publicly traded securities			
Equities denominated in EUR			
Issue country France			
EUROAPI SAS EO 1	FR0014008VX5	1,391	1,391

Security designation	ISIN number	Purch./ additions	Sales/ disposals
Units/nominal (nom. in 1,000, rounded)			
Equities denominated in USD			
Issue country USA			
RADIUS HEALTH INC.DL-0001	US7504692077	0	15,000
TURNING PT. THER.DL-.0001	US90041T1088	0	24,900
Securities admitted to organised markets			
Equities denominated in USD			
Issue country Great Britain			
ADAPTH.TH.SP.ADR6 LS-.001	US00653A1079	0	90,000
Issue country USA			
AXSOME THERAPEUT. DL-0001	US05464T1043	0	11,000
TRAVERE THERAP. DL -.0001	US89422G1076	0	35,600

Vienna, September 2022

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).