

# **ERSTE BOND CORPORATE PLUS**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2024/25

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 3 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY (until 26.02.2025) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Rainer HAUSER (from 26.02.2025) Oswald HUBER (Deputy Chairman) Radovan JELASITY (until 26.02.2025) Michael KOREN Gerhard LAHNER (from 26.02.2025) Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depositary bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE BOND CORPORATE PLUS jointly owned fund pursuant to the InvFG for the period from 1 December 2024 to 31 May 2025.

## Asset Allocation

	As of 31.05.2025 EUR millions	%
Bonds		
GBP	8.3	2.33
EUR	293.2	82.47
ITL	1.0	0.28
USD	29.8	8.39
Investment certificates		
EUR	6.1	1.70
Securities	338.3	95.17
Forward exchange agreements	0.3	0.09
Financial futures	0.1	0.02
Bank balances	10.7	3.02
Interest entitlements	6.1	1.72
Other deferred items	-0.0	-0.00
<b>Fund assets</b>	<b>355.5</b>	<b>100.00</b>

# Statement of Assets and Liabilities as of 31 May 2025

(including changes in securities assets from 1 December 2024 to 31 May 2025)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in GBP</b>								
<b>Issue country Spain</b>								
BBVA 23/33 FLR MTN	XS2674597468	8.250	0	0	1,000	107.650	1,278,728.99	0.36
Total issue country Spain							1,278,728.99	0.36
Total bonds denominated in GBP translated at a rate of 0.84185							1,278,728.99	0.36
<b>Bonds denominated in EUR</b>								
<b>Issue country Denmark</b>								
JYSKE BANK 24/35 FLR MTN	XS2754488851	5.125	0	0	600	105.266	631,593.00	0.18
Total issue country Denmark							631,593.00	0.18
<b>Issue country Italy</b>								
ENI 20/UND. FLR	XS2242931603	3.375	0	0	7,900	97.212	7,679,779.60	2.16
ENI 25/UND. FLR MTN	XS2963891531	4.875	1,000	0	1,000	99.250	992,500.00	0.28
Total issue country Italy							8,672,279.60	2.44
<b>Issue country Luxembourg</b>								
AROUNDTOWN 21/UND FLR	XS2287744721	1.625	0	0	1,000	91.375	913,750.00	0.26
EUROCLEAR HO 22/48 FLR	BE6334364708	2.625	0	0	1,000	98.050	980,503.00	0.28
GR.CTY PROP. 20/UND. FLR	XS2271225281	1.500	0	0	1,700	95.759	1,627,904.33	0.46
Total issue country Luxembourg							3,522,157.33	0.99
<b>Issue country Netherlands</b>								
ACHMEA 24/44 FLR MTN	XS2809859536	5.625	0	0	800	105.958	847,664.00	0.24
ARGENTUM NETH.16/46FLRMTN	XS1418788755	3.500	0	0	500	100.772	503,860.00	0.14
Total issue country Netherlands							1,351,524.00	0.38
<b>Issue country Austria</b>								
AT+S AUSTR.T.+S. 22-UND.	XS2432941693	5.000	0	0	1,400	85.930	1,203,020.00	0.34
BAWAG GROUP 20/30 FLR MTN	XS2230264603	1.875	0	0	2,100	99.485	2,089,185.00	0.59
BAWAG GROUP 25/35 FLR MTN	XS2997361485	4.125	1,000	0	1,000	99.723	997,233.00	0.28
ERSTE GR.BK. 19/30 MTN	XS2083210729	1.000	0	0	1,000	99.930	999,300.00	0.28
ERSTE GR.BK. 20/31 FLRMTN	AT0000A2J645	1.625	0	0	400	98.453	393,811.20	0.11
ERSTE GR.BK. 21/32 FLRMTN	AT0000A2U543	0.875	0	0	700	94.931	664,517.00	0.19
ERSTE GR.BK. 22/33 FLRMTN	AT0000A2YA29	4.000	0	0	600	101.135	606,807.60	0.17

## ERSTE BOND CORPORATE PLUS

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
OMV AG 15-UND. FLR	XS1294343337	6.250	0	0	3,200	101.080	3,234,560.00	0.91
OMV AG 20/UND FLR	XS2224439385	2.500	0	0	500	98.875	494,375.00	0.14
OMV AG 20/UND FLR	XS2224439971	2.875	1,000	0	5,500	95.037	5,227,035.00	1.47
RAIF.LABA NO25/36 FLR MTN	XS3040593975	5.250	2,000	0	2,000	101.249	2,024,980.00	0.57
UNIQA INSUR. 21/41 FLR	XS2418392143	2.375	0	0	1,000	87.895	878,952.00	0.25
UNIQA INSURANC.GR. 15/46	XS1117293107	6.000	0	0	700	102.506	717,542.00	0.20
VB WIEN 24/30 FLR	AT000B122296	5.500	0	0	900	101.036	909,320.40	0.26
VB WIEN 24/34 FLR	AT000B122270	5.750	0	0	700	102.945	720,616.40	0.20
VIENNA I.GRP 21/36 MTN	AT0000A2QL75	1.000	0	0	1,500	76.953	1,154,292.00	0.32
VIENNA I.GRP 22/42 FLRMTN	AT0000A2XST0	4.875	0	0	800	104.627	837,014.40	0.24
Total issue country Austria							23,152,561.00	6.51
<b>Issue country Sweden</b>								
SEB 21/31 FLR MTN	XS2404247384	0.750	0	0	1,000	96.884	968,844.00	0.27
Total issue country Sweden							968,844.00	0.27
<b>Issue country Slovakia</b>								
SLOVENSK.SPO 21/28 MTN	SK4000019337	0.375	0	0	500	90.821	454,105.00	0.13
Total issue country Slovakia							454,105.00	0.13
<b>Issue country Spain</b>								
BBVA 23/33 FLR MTN	XS2636592102	5.750	0	2,000	1,000	106.906	1,069,062.00	0.30
BCO SANTAND. 20/30 MTN	XS2247936342	1.625	0	0	500	91.899	459,495.00	0.13
BCO SANTAND. 23/33FLR MTN	XS2626699982	5.750	0	0	800	107.081	856,651.20	0.24
BCO SANTAND. 24/34 FLRMTN	XS2751667150	5.000	0	0	1,000	105.278	1,052,775.00	0.30
BCO SANTANDER 18/28 MTN	XS1767931121	2.125	0	0	2,200	98.286	2,162,292.00	0.61
CAIXABANK 22/33 FLR MTN	XS2558978883	6.250	0	0	2,000	106.939	2,138,770.00	0.60
CAIXABANK 24/36 FLR MTN	XS2875107307	4.375	2,000	0	3,000	101.983	3,059,490.00	0.86
Total issue country Spain							10,798,535.20	3.04
Total bonds denominated in EUR							49,551,599.13	13.94
<b>Bonds denominated in USD</b>								
<b>Issue country Australia</b>								
RE1 TR.S.G.2 20/80 FLR	USQ8053LAB01	5.125	0	0	500	97.415	429,046.47	0.12
Total issue country Australia							429,046.47	0.12
<b>Issue country Jersey</b>								
APTIV/GL.FIN 24/54 FLR	US03837AAD28	6.875	1,000	0	1,000	97.942	862,735.87	0.24
Total issue country Jersey							862,735.87	0.24
<b>Issue country Canada</b>								
BROOKF.INFR.24/55 FLR	US11276BAA70	6.750	1,000	0	1,000	98.814	870,412.77	0.24
Total issue country Canada							870,412.77	0.24

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country USA</b>								
NEXTERA CAP. 19/79 FLR	US65339KBK51	5.650	5,000	0	5,000	97.384	4,289,107.69	1.21
Total issue country USA							4,289,107.69	1.21
Total bonds denominated in USD translated at a rate of 1.13525							6,451,302.80	1.81
Total publicly traded securities							57,281,630.92	16.11
<b>Investment certificates</b>								
<b>Investment certificates denominated in EUR</b>								
<b>Issue country Croatia</b>								
ERSTE MOMA DEOD	HRERSIUEMMD3		0	0	8,391	103.704	870,125.98	0.24
Total issue country Croatia							870,125.98	0.24
<b>Issue country Austria</b>								
ERSTE ALPHA 1 T	AT0000A03DF2		2,866	575	22,917	56.490	1,294,581.33	0.36
ERSTE ALPHA 2 T	AT0000A05F50		4,000	0	47,696	81.480	3,886,270.08	1.09
Total issue country Austria							5,180,851.41	1.46
Total investment certificates denominated in EUR							6,050,977.39	1.70
Total investment certificates							6,050,977.39	1.70
<b>Securities admitted to organised markets</b>								
<b>Bonds denominated in GBP</b>								
<b>Issue country Great Britain</b>								
BP CAP.MKTS 20/UND FLR	XS2193663619	4.250	0	0	3,000	97.613	3,478,517.55	0.98
BP CAP.MKTS 24/UND FLR	XS2943715164	6.000	0	0	1,000	99.625	1,183,405.59	0.33
SSE 20/UND. FLR B REGS	XS2195190876	3.740	0	0	2,000	98.665	2,344,004.28	0.66
Total issue country Great Britain							7,005,927.42	1.97
Total bonds denominated in GBP translated at a rate of 0.84185							7,005,927.42	1.97
<b>Bonds denominated in EUR</b>								
<b>Issue country Australia</b>								
AUSNET SVCS 21/81 FLR	XS2308313860	1.625	0	0	5,000	97.597	4,879,835.80	1.37
Total issue country Australia							4,879,835.80	1.37
<b>Issue country Belgium</b>								
AGEAS 20/51 FLR	BE6325355822	1.875	0	0	1,000	88.933	889,326.00	0.25
BELFIUS BK 16-26	BE0002251206	3.125	0	0	500	100.219	501,096.00	0.14
BELFIUS BK 23/33 FLR MTN	BE6340794013	5.250	0	0	2,000	104.697	2,093,930.00	0.59
ELIA GROUP 23/UND FLR	BE6342251038	5.850	0	0	2,000	104.508	2,090,159.70	0.59
KBC GROEP 23/33 FLR MTN	BE0002914951	4.875	0	0	1,200	103.749	1,244,983.20	0.35

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Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
KBC GROEP 24/35 FLR MTN	BE0002990712	4.750	0	0	1,400	104.492	1,462,883.80	0.41
SYENSO 20/UND FLR	BE6324000858	2.500	0	0	1,000	98.935	989,350.00	0.28
Total issue country Belgium							9,271,728.70	2.61
<b>Issue country Bermuda</b>								
ATHORA HLDG 24/34 REGS	XS2831758474	5.875	0	0	1,000	104.758	1,047,581.54	0.29
Total issue country Bermuda							1,047,581.54	0.29
<b>Issue country Denmark</b>								
NYKREDIT 21/31 FLR MTN	DK0030487996	0.875	0	0	2,000	97.860	1,957,208.00	0.55
ORSTED 19/3019 FLR	XS2010036874	1.750	0	0	3,500	93.835	3,284,225.00	0.92
ORSTED 21/3021 FLR REGS	XS2293075680	1.500	0	0	3,500	81.500	2,852,500.00	0.80
ORSTED 22/3022 FLR	XS2563353361	5.250	0	0	1,000	101.429	1,014,293.00	0.29
ORSTED 24/UND FLR MTN	XS2778385240	5.125	0	0	700	100.627	704,389.00	0.20
Total issue country Denmark							9,812,615.00	2.76
<b>Issue country Germany</b>								
ALLIANZ SUB 2025/2055	DE000A4DFLN3	4.431	1,000	0	1,000	102.409	1,024,088.00	0.29
BAY.LDSBK.21/32 MTN	XS2411178630	1.375	0	0	1,000	94.072	940,720.00	0.26
BERTELSMANN SUB.ANL.15/75	XS1222594472	3.500	0	0	2,000	99.775	1,995,500.00	0.56
COBA FIX-RESET 24/37 SUB.	DE000CZ45Y55	4.125	0	0	800	99.837	798,696.80	0.22
COBA T2 NACHRANG 17/27	DE000CZ40LW5	4.000	0	0	2,000	102.063	2,041,260.00	0.57
DT. BAHN FIN. 19/UNBEFR.	XS2010039548	1.600	0	0	1,500	90.130	1,351,950.00	0.38
DT.BANK FIXED 22/32 SUB.	DE000DL19WN3	4.000	0	0	1,000	101.024	1,010,240.00	0.28
ENBW AG ANL.21/81	XS2381277008	2.125	1,000	0	1,000	84.571	845,711.62	0.24
ENBW AG ANL.24/84	XS2751678272	5.250	1,000	0	1,000	104.627	1,046,274.85	0.29
HANN RUECK SUB 2019/2039	XS2063350925	1.125	0	1,000	1,400	90.739	1,270,346.00	0.36
HANN RUECK SUB 2020/2040	XS2198574209	1.750	0	0	700	91.568	640,973.20	0.18
HANN RUECK SUB 2021/2042	XS2320745156	1.375	0	0	1,800	86.066	1,549,188.00	0.44
HANN RUECK SUB 2022/2043	XS2549815913	5.875	0	0	2,000	112.870	2,257,400.00	0.63
INFINEON TECH.19/UNL.	XS2056730679	3.625	0	0	1,000	99.619	996,187.00	0.28
LBBW T2 MTN 19/29	DE000LB13HZ5	2.200	0	0	1,800	95.722	1,722,996.00	0.48
MERCK KGAA SUB.ANL.19/79	XS2011260705	2.875	0	0	2,500	97.400	2,435,000.00	0.68
MERCK KGAA SUB.BND.20/80	XS2218405772	1.625	0	0	2,900	98.134	2,845,886.00	0.80
MERCK KGAA SUB.ANL.24/54	XS2879811987	3.875	1,000	0	3,000	100.262	3,007,872.00	0.85
MUENCH.RUECK 18/49	XS1843448314	3.250	0	0	4,400	99.446	4,375,606.40	1.23
MUENCH.RUECK 20/41	XS2221845683	1.250	0	0	500	87.777	438,884.00	0.12
MUENCH.RUECK 21/42	XS2381261424	1.000	0	0	1,000	83.903	839,028.00	0.24
MUENCH.RUECK 24/44	XS2817890077	4.250	0	0	1,200	102.495	1,229,944.80	0.35
TALANX AG NACHR.ANL 17/47	XS1729882024	2.250	0	0	1,000	97.392	973,920.00	0.27
WUESTENROT+WUERTE 21/41	XS2378468420	2.125	1,000	0	2,000	85.028	1,700,550.00	0.48
Total issue country Germany							37,338,222.67	10.50
<b>Issue country France</b>								
ARKEMA 25/UND. FLR MTN	FR001400ZZD7	4.250	1,000	0	1,000	100.675	1,006,750.00	0.28
BFCM 22/32 MTN FLR	FR001400AY79	3.875	0	0	1,000	101.501	1,015,014.41	0.29
BFCM 25/35 FLR MTN	FR001400WJH9	4.000	1,900	0	1,900	100.813	1,915,448.60	0.54

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
BNP PARIBAS 20/32 FLR MTN	FR0013476611	1.125	0	0	1,300	96.925	1,260,027.82	0.35
BNP PARIBAS 21/33 FLR MTN	FR00140057U9	0.875	0	0	2,000	92.713	1,854,256.10	0.52
BPCE 22/32 FLR MTN	FR0014008PC1	2.250	0	0	1,000	98.445	984,454.34	0.28
C.N.R.M.A.SA 25/35	FR001400ZUC0	4.375	1,100	0	1,100	100.225	1,102,475.00	0.31
CR.MUT.ARKEA 17/29 MTN	FR0013236544	3.500	0	0	1,500	101.656	1,524,840.00	0.43
CREDIT AGRICOLE 23/33 FLR MTN	FR001400KDS4	5.500	0	0	1,500	106.632	1,599,482.40	0.45
DANONE 21/UND. FLR MTN	FR0014005EJ6	1.000	0	0	2,500	96.307	2,407,675.00	0.68
EL. FRANCE 14/UND. FLR MTN	FR0011697028	5.000	0	0	300	100.990	302,970.00	0.09
ELECT.FRANCE 19/UND. FLR	FR0013464922	3.000	0	0	1,200	98.025	1,176,298.91	0.33
ENGIE 21/UND. FLR	FR00140046Y4	1.875	0	0	2,000	87.890	1,757,808.00	0.49
ENGIE 24/UND. FLR MTN	FR001400Q0L3	5.125	1,000	0	4,600	103.500	4,761,000.00	1.34
GR.ASSU.CR.M 24/44 FLR	FR001400PT46	5.000	1,000	0	1,000	104.067	1,040,670.00	0.29
ORANGE 14/UND. FLR MTN	XS1115498260	5.000	0	0	2,787	102.356	2,852,672.51	0.80
ORANGE 19/UND. FLR MTN	FR0013447877	1.750	0	0	1,200	97.532	1,170,383.42	0.33
ORANGE 20/UND. FLR MTN	FR00140005L7	1.750	0	0	800	94.536	756,290.01	0.21
ORANGE 21/UND. FLR MTN	FR0014003B55	1.375	0	0	1,500	91.986	1,379,787.89	0.39
ORANGE 23/UND. FLR MTN	FR001400GDJ1	5.375	0	0	3,000	106.456	3,193,673.97	0.90
ORANGE 24/UND. FLR MTN	FR0014000XS4	4.500	0	0	1,700	102.653	1,745,102.84	0.49
SOC GENERALE 21/31 FLR	FR0014002QE8	1.125	0	0	2,000	98.021	1,960,415.24	0.55
STE GENERALE 20/30 FLR MTN	FR00140000Z2	1.000	0	0	1,000	99.040	990,400.00	0.28
URW 18/UND. FLR	FR0013330537	2.875	0	0	1,000	99.645	996,450.00	0.28
URW 25/UND. FLR	FR001400Y8Z5	4.875	4,000	0	4,000	99.500	3,980,000.00	1.12
Total issue country France							42,734,346.46	12.02
<b>Issue country Great Britain</b>								
AVIVA PLC 25/56 FLR MTN	XS3034073752	4.625	1,250	0	1,250	101.470	1,268,375.00	0.36
BARCLAYS 21/31 FLR MTN	XS2321466133	1.125	0	0	3,000	98.290	2,948,700.00	0.83
BARCLAYS 25/37 FLR MTN	XS3034598394	4.616	1,600	0	1,600	102.139	1,634,224.37	0.46
BP CAP.MKTS 20/UND FLR	XS2193661324	3.250	0	0	9,000	99.856	8,987,004.00	2.53
BP CAP.MKTS 20/UND FLR	XS2193662728	3.625	0	5,000	10,750	98.839	10,625,192.50	2.99
BP CAP.MKTS 24/UND FLR	XS2940455897	4.375	5,000	0	6,000	99.016	5,940,936.00	1.67
HSBC HLDGS 22/32 FLR MTN	XS2553547444	6.364	0	0	1,000	107.290	1,072,899.45	0.30
NATIONW.BLDG 24/34 FLR	XS2801451654	4.375	0	0	1,000	102.833	1,028,331.77	0.29
NATWEST GRP 21/32 FLR MTN	XS2382950330	1.043	0	0	500	95.775	478,872.57	0.13
NATWEST GRP 23/34 FLR MTN	XS2592628791	5.763	0	0	1,000	107.544	1,075,440.22	0.30
SSE 20/UND.FLR	XS2195190520	3.125	0	0	2,000	99.335	1,986,700.00	0.56
SSE 22/UND.FLR	XS2439704318	4.000	0	0	7,750	100.737	7,807,136.10	2.20
STAND.CHAR. 20/30 FLR	XS2183818637	2.500	0	0	1,000	100.005	1,000,050.00	0.28
Total issue country Great Britain							45,853,861.98	12.90
<b>Issue country Italy</b>								
ENI 21/UND. FLR	XS2334852253	2.000	0	0	800	97.718	781,744.00	0.22
ENI 21/UND. FLR	XS2334857138	2.750	0	0	10,700	93.550	10,009,850.00	2.82
GENERALI 19/29 MTN	XS1941841311	3.875	0	0	500	102.702	513,510.69	0.14
GENERALI 21/32 MTN	XS2357754097	1.713	0	0	1,000	88.668	886,684.13	0.25
SNAM 24/UND. FLR	XS2896350175	4.500	0	0	1,000	101.718	1,017,177.64	0.29
TERNA R.E.N. 22/UND. FLR	XS2437854487	2.375	0	0	900	96.500	868,500.00	0.24
Total issue country Italy							14,077,466.46	3.96

## ERSTE BOND CORPORATE PLUS

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Liechtenstein</b>								
SL FIN.II 24/44 FLR	CH1380011200	4.241	1,000	0	1,000	101.093	1,010,932.00	0.28
Total issue country Liechtenstein							<u>1,010,932.00</u>	<u>0.28</u>
<b>Issue country Luxembourg</b>								
AROUND.FIN. 24/UND. FLR	XS2799493825	5.000	0	0	1,700	88.625	1,506,625.00	0.42
GR.C.P.FIN. 24/UND. FLR	XS2799494633	6.125	0	0	490	101.920	499,408.00	0.14
Total issue country Luxembourg							<u>2,006,033.00</u>	<u>0.56</u>
<b>Issue country Netherlands</b>								
ALLIANDER 18/UND. FLR	XS1757377400	1.625	0	0	275	99.920	274,780.00	0.08
ALLIANDER 24/UND. FLR	XS2829852842	4.500	0	0	750	101.983	764,875.28	0.22
ASR NEDERLA. 22/43 FLR	XS2554581830	7.000	0	0	100	116.571	116,571.00	0.03
ELM 20/UND. FLR MTN	XS2182055009	3.750	0	0	1,000	99.940	999,400.00	0.28
ELM B.V. 15/UND. FLR MTN	XS1209031019	2.600	0	0	2,000	99.860	1,997,200.00	0.56
IBERDROLA IN 20/UND. FLR	XS2244941063	1.874	0	0	2,000	99.035	1,980,700.00	0.56
IBERDROLA IN 20/UND. FLR	XS2244941147	2.250	0	0	9,000	94.755	8,527,983.30	2.40
IBERDROLA IN 21/UND. FLR	XS2295333988	1.825	0	0	7,000	91.744	6,422,052.00	1.81
ING GROEP 19/30 FLR MTN	XS2079079799	1.000	0	0	1,000	99.045	990,450.00	0.28
ING GROEP 21/32 FLR MTN	XS2407529309	1.000	0	0	1,000	95.186	951,860.00	0.27
ING GROEP 24/34 FLR MTN	XS2818300407	4.375	0	0	1,000	102.754	1,027,540.00	0.29
NN GRP 23/43 FLR MTN	XS2616652637	6.000	0	0	1,000	111.087	1,110,872.00	0.31
STEDIN HLDG. 21/UND. FLR	XS2314246526	1.500	0	0	600	96.665	579,990.00	0.16
VOLKSWAGEN INTL 15/UN.FLR	XS1206541366	3.500	0	0	300	92.350	277,050.03	0.08
VOLKSWAGEN INTL 23/UNDFLR	XS2675884733	7.875	0	0	4,000	112.641	4,505,620.88	1.27
VOLKSWAGEN INTL FLR22/UND	XS2342732646	4.375	2,000	0	3,000	94.395	2,831,846.85	0.80
VOLKSWAGEN INTL17/UND.FLR	XS1629774230	3.875	0	0	2,000	98.873	1,977,451.60	0.56
VOLKSWAGEN INTL18/UND.FLR	XS1799939027	4.625	0	0	4,000	99.488	3,979,503.48	1.12
VW INTL.FIN 20/UND. FLR	XS2187689034	3.500	0	0	3,600	100.030	3,601,080.00	1.01
VW INTL.FIN 20/UND. FLR	XS2187689380	3.875	1,000	0	3,000	95.189	2,855,681.76	0.80
Total issue country Netherlands							<u>45,772,508.18</u>	<u>12.87</u>
<b>Issue country Austria</b>								
BAWAG GROUP 23/34 FLR MTN	XS2707629056	6.750	0	0	2,700	109.371	2,953,006.20	0.83
RAIF.BK INTL 20/32FLR MTN	XS2189786226	2.875	0	0	4,900	97.759	4,790,191.00	1.35
RAIF.BK INTL 21/33FLR MTN	XS2353473692	1.375	0	0	300	93.133	279,399.00	0.08
Total issue country Austria							<u>8,022,596.20</u>	<u>2.26</u>
<b>Issue country Sweden</b>								
TELIA CO AB 20/81 FLR	XS2082429890	1.375	0	0	2,000	98.211	1,964,221.52	0.55
TELIA CO AB 22/82 FLR	XS2526881532	4.625	0	0	3,000	102.830	3,084,914.49	0.87
TELIA CO AB 22/83 FLR	XS2443749648	2.750	0	0	3,000	97.696	2,930,876.01	0.82
VATTENFALL 15/77 FLR	XS1205618470	3.000	0	0	2,000	98.649	1,972,977.88	0.55
Total issue country Sweden							<u>9,952,989.90</u>	<u>2.80</u>

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country Switzerland</b>								
UBS GROUP 21/33 MTN	CH0591979627	0.625	0	0	1,000	81.187	811,869.00	0.23
Total issue country Switzerland							811,869.00	0.23
<b>Issue country Spain</b>								
BANKINTER 21/32 FLR	ES02136790F4	1.250	0	0	1,000	96.042	960,417.00	0.27
IBERDR.FINA. 23/UND. FLR	XS2580221658	4.875	0	0	1,000	103.580	1,035,802.00	0.29
IBERDR.FINA. 24/UND. FLR	XS2748213290	4.871	0	0	4,300	103.980	4,471,140.00	1.26
IBERDR.FINA. 24/UND. FLR	XS2949317676	4.247	0	0	1,500	101.157	1,517,355.00	0.43
MAPFRE 18-48 FLR	ES0224244097	4.125	0	0	1,000	101.386	1,013,855.00	0.29
REDEIA CORPO 23/UND	XS2552369469	4.625	0	0	2,000	102.610	2,052,191.50	0.58
Total issue country Spain							11,050,760.50	3.11
Total bonds denominated in EUR							243,643,347.39	68.53
<b>Bonds denominated in ITL</b>								
<b>Issue country Germany</b>								
DT.BANK 96/26Z0	DE0001342244	0.000	0	0	2,000,000	96.080	992,423.58	0.28
Total issue country Germany							992,423.58	0.28
Total bonds denominated in ITL translated at a rate of 1,936.27000							992,423.58	0.28
<b>Bonds denominated in USD</b>								
<b>Issuer African Development Bank</b>								
AFR.DEV.BK 24/UND. FLR	US008281BF39	5.750	1,000	0	1,000	95.805	843,911.03	0.24
Total issuer African Development Bank							843,911.03	0.24
<b>Issue country Luxembourg</b>								
AROUND.FIN. 24/UND FLR	XS2812484728	7.875	0	0	3,000	94.432	2,495,461.28	0.70
Total issue country Luxembourg							2,495,461.28	0.70
<b>Issue country Spain</b>								
BBVA 23/33 FLR	US05946KAN19	7.883	0	0	400	111.940	394,416.52	0.11
Total issue country Spain							394,416.52	0.11
<b>Issue country USA</b>								
ENTERPR.PRODS OP. 2078	US29379VBR33	5.375	4,000	0	4,000	97.047	3,419,392.87	0.96
NEXTERA CAP. 24/54 FLR	US65339KCW80	6.700	4,000	0	4,000	101.374	3,571,872.27	1.00
NEXTERA CAP. 24/54 FLR	US65339KDB35	6.750	5,000	0	5,000	102.246	4,503,223.96	1.27
NEXTERA CAP. 25/55 FLR	US65339KDE73	6.375	1,000	0	1,000	100.124	881,958.16	0.25
SEMPRA 21/52 FLR	US816851BM02	4.125	1,000	0	1,000	94.399	831,524.25	0.23
SEMPRA 24/54 FLR	US816851BS71	6.875	1,000	0	2,000	97.496	1,717,615.50	0.48
SEMPRA 24/54 FLR	US816851BT54	6.400	2,000	0	2,000	93.783	1,652,200.48	0.46
SEMPRA 24/55 FLR	US816851BU28	6.625	3,000	0	3,000	94.097	2,486,596.45	0.70
Total issue country USA							19,064,383.94	5.36

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Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country British Virgin Islands</b>								
CK INFR.FIN. 21/UND.	XS2365668891	4.000	0	0	1,000	63.841	562,351.82	0.16
Total issue country British Virgin Islands							562,351.82	0.16
Total bonds denominated in USD translated at a rate of 1.13525							23,360,524.59	6.57
Total securities admitted to organised markets							275,002,222.98	77.35
<b>Derivatives</b>								<b>Unrealised result in EUR</b>
<b>Financial futures denominated in USD</b>								
<b>Issue country USA</b>								
US 10YR NOTE (CBT)Sep25	TN1190925				20		18,855.98	0.01
US LONG BOND(CBT) Sep25	\$TBD190925				25		49,720.60	0.01
Total issue country USA							68,576.58	0.02
Total financial futures denominated in USD translated at a rate of 1.13525							68,576.58	0.02
Total derivatives							68,576.58	0.02
<b>Forward exchange agreements</b>								<b>Unrealised result in EUR</b>
<b>Forward exchange agreements denominated in EUR</b>								
<b>Issue country Austria</b>								
FXF SPEST EUR/GBP 13.06.2025	FXF_TAX_3472283				5,674,402		-142,350.93	-0.04
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472304				15,357,898		392,764.22	0.11
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472537				1,736,514		-24,043.93	-0.01
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472638				1,754,817		-5,753.67	-0.00
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472740				1,756,419		-4,152.59	-0.00
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472854				3,582,504		61,316.20	0.02
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472939				2,670,586		29,705.45	0.01
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3473111				880,472		185.04	0.00
FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3473136				880,604		316.93	0.00
Total issue country Austria							307,986.72	0.09
Total forward exchange agreements denominated in EUR							307,986.72	0.09
Total forward exchange agreements							307,986.72	0.09
<b>Breakdown of fund assets</b>								
Transferable securities							338,334,831.29	95.17
Forward exchange agreements							307,986.72	0.09
Financial futures							68,576.58	0.02
Bank balances							10,725,121.21	3.02
Interest entitlements							6,100,070.85	1.72
Other deferred items							-12,414.73	-0.00
Fund assets							355,524,171.92	100.00

**Investor note:**

**The values of assets in illiquid markets may deviate from their actual selling prices.**

Dividend-bearing units outstanding	AT0000A1PKL2	units	1,835,388.062
Value of dividend-bearing unit	AT0000A1PKL2	EUR	98.26
Non-dividend-bearing units outstanding	AT0000A1PKM0	units	1,505,331.430
Value of non-dividend-bearing unit	AT0000A1PKM0	EUR	115.95
KEST-exempt non-dividend-bearing units outstanding	AT0000A1PKN8	units	1,906.455
Value of KEST-exempt non-dividend-bearing unit	AT0000A1PKN8	EUR	119.88
KEST-exempt non-dividend-bearing units outstanding	AT0000A306Q9	units	3,107.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A306Q9	EUR	121.80
KEST-exempt non-dividend-bearing units outstanding	AT0000A3KSHO	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A3KSHO	EUR	100.48

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

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**ERSTE BOND CORPORATE PLUS**


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**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
<b>Publicly traded securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Germany</b>				
DT. BAHN FIN. 19/UNBEFR.	XS2010039035	0.000	0	1,500
MERCK KGAA SUB.ANL.14/74	XS1152343668	0.000	0	2,500
MERCK KGAA SUB.ANL.19/79	XS2011260531	0.000	0	3,900
<b>Issue country France</b>				
EL. FRANCE 13/UND.FLR MTN	FR0011401751	0.000	0	1,900
ORANGE 19/UND. FLR MTN	FR0013413887	0.000	0	500
<b>Issue country Italy</b>				
ENI 20/UND. FLR	XS2242929532	2.625	0	1,000
<b>Issue country Netherlands</b>				
IBERDROLA IN 19/UND.FLR	XS1890845875	0.000	0	2,000
ING GROEP 18/30 FLR MTN	XS1796079488	0.000	0	1,600
<b>Issue country Spain</b>				
BCO SANTANDER 16/26 MTN	XS1384064587	3.250	0	1,000
CAIXABANK 18/30 FLR MTN	XS1808351214	0.000	0	2,000
<b>Bonds denominated in USD</b>				
<b>Issue country Australia</b>				
RE1 TR.S.G.2 20/80 FLR	USQ8053LAA28	4.750	0	1,500
<b>Securities admitted to organised markets</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country France</b>				
BNP PARIBAS 16/27 MTN	XS1470601656	2.250	0	2,600
BPCE 23/33 FLR MTN	FR00140017P8	5.750	0	1,000
BQUE F.C.MTL 17/27 MTN	XS1717355561	1.625	0	1,000

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ Additions</b>	<b>Sales/ Disposals</b>
<b>Units/nominal (nom. in 1,000, rounded)</b>				
<b>Issue country Great Britain</b>				
HSBC HLDGS 16/28 MTN	XS1428953407	3.125	0	500
<b>Issue country Spain</b>				
BCO SANTANDER 17/27 MTN	XS1548444816	3.125	0	500
<b>Unlisted securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country France</b>				
URW 23/UND. FLR	FR001400IU83	7.250	0	3,600

Vienna, June 2025

Erste Asset Management GmbH  
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).