Monthly report
ERSTE BALANCED: 30.09.2026

Fund - facts

Company	ERSTE ASSET MANAGEMENT D.O.O.
Fund name:	ERSTE BALANCED
Type of fund:	Balanced fund
NAV:	18.613.954,03
Unit price:	21,6690
ISIN	HRICAMUICBL4
LEI:	549300V7UZEJB35KG230
Depository:	Erste&Steiermarkische bank d.d.
Minimum investment:	50 EUR or 25 EUR in case of an investment plan
Inception	22.02.2002
Initial unit price	10,00
Base currency	EUR
Fund maturity:	unlimited

Performance

Period		Return
Year to date	31.12.2025 - 30.09.2026	8,58 %
Past 365	30.09.2025 - 30.09.2026	13,03 %
Since inception	22.02.2002 - 30.09.2026	3,19 % *
2025.	31.12.2024 - 31.12.2025	10,78 %
2024.	29.12.2023 - 31.12.2024	8,71 %
2023.	30.12.2022 - 29.12.2023	9,44 %
2022.	31.12.2021 - 30.12.2022	-14,13 %
2021.	31.12.2020 - 31.12.2021	9,33 %

*annualized return
Returns are net of custody and management fees.
The historical return of the fund is not an indicator of future return.

Unit price chart



Investment objectives and fund strategy

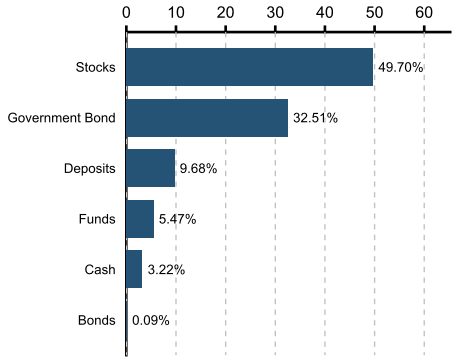
The investment objective of the Fund is moderate capital growth, achieved through capital gains from investments in equities as well as regular income from the fixed-income financial instruments in which it invests.

The Fund invests its assets in different asset classes, with the principal asset classes being equities and fixed-income financial instruments. The proportion of any individual asset class may not exceed 70% of the Fund's net assets.

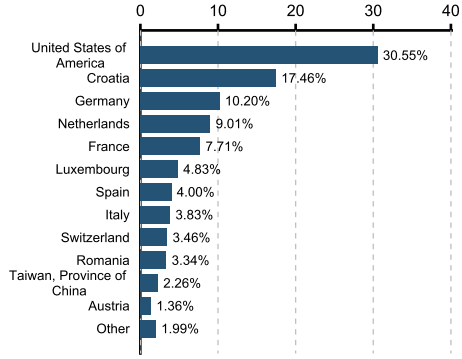
The sub-fund may invest more than 35% of its net assets in transferable securities and money market instruments issued by the Republic of Croatia, or by local and regional government units of the Republic of Croatia, the Federal Republic of Germany, the French Republic or the Kingdom of the Netherlands.
The sub-fund is not focused on any particular industry sector or geographical region.

Fund investment structure

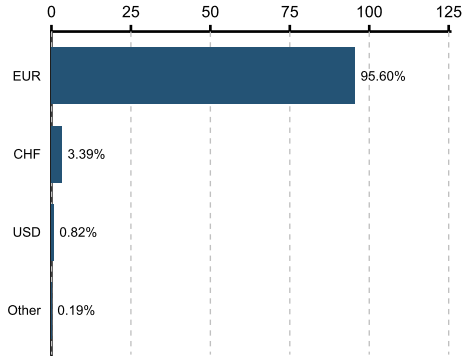
Asset class allocation



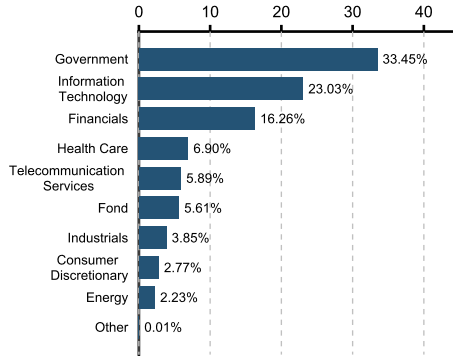
Geographic allocation



Currency exposure

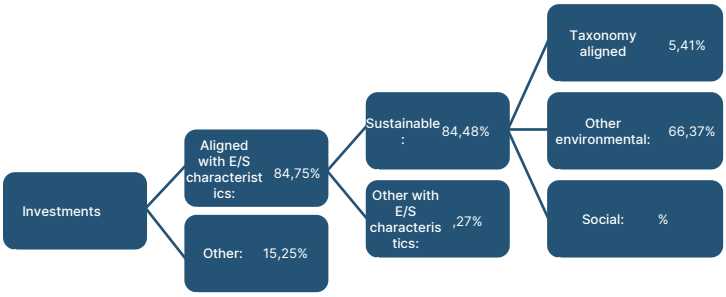


Industry allocation



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Investment structure of sustainability-related investments



Share of transferable securities from Art. 252, paragraph 1, points 1 and 2 of the	82,29 %
Share of transferable securities from Art. 252, paragraph 2 of the Act	0%

Fund fees

Management fee	1,75 %
Depositary fee	0,140 %
Entry fee	1%
Exit fee	for investments up to 2 years the fee is 1%, for investments longer than 2 years fee will not be charged

Top 10 fund positions

Deposits	ERSTE I STEIERMARKISCHE BANK D.D.	Deposits	9,68 %
Bonds	MINISTRY OF FINANCE CROATIA	CROATI 02/11/37	7,05 %
Funds	SCHQEGC LX	SCHQEGC LX	4,71 %
Stocks	MICROSOFT CORP	MSFT US	4,09 %
Stocks	ASML HOLDING NV	ASML NA	4,06 %
Bonds	MINISTRY OF FINANCE SPAIN	SPGB 10/31/35	3,90 %
Stocks	APPLE INC	AAPL US	3,77 %
Bonds	MINISTRY OF FINANCE FRANCE	FRTR 4.75 4/35	3,75 %
Bonds	MINISTARSTVO FINANCIJA ITALIJE	BTPS 02/01/36	3,73 %
Stocks	ALPHABET INC	GOOGL US	3,40 %

Securities at estimated values

Issuer	Ticker	Estimated value	Method of assessment	Date	Share in NAV
SLAVONSKI ZIF D.D.	SLPF	3,66 EUR		09/2026	0,20 %
GRAD VARAŽDIN	4GVZ	94,70 HRK		09/2026	0,09 %
HORIZONTE MINERALS PLC	HZM LN	0,00 GBP		12/2025	0,00 %

Modified duration	1,95

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