ERSTE RESPONSIBLE BOND GLOBAL IMPACT

Jointly owned fund pursuant to the InvFG

Annual Report 2025/26

Contents

General Information about the Investment Firm 3
Development of the Fund 4
Method of Calculating the Global Exposure 6
Asset Allocation 6
Comparative Overview 7
Disbursement/Payment 9
Income Statement and Changes in Fund Assets 10
Statement of Assets and Liabilities as of 31 May 2026 14
Remuneration Policy 30
Audit Report* 32
Annex Sustainability-Related Information 35
Fund Rules 55

General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 3 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (23.82%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Wolfgang FUSEK (from 25.02.2026) Harald GASSER Gerhard GRABNER Harald Frank GRUBER (until 25.02.2026) Rainer HAUSER Oswald HUBER (Deputy Chairman) Roland JACUBETZ (from 01.04.2026) Michael KOREN Gerhard LAHNER Ertan PISKIN (until 31.03.2026) Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Marianne FÜRST (from 21.04.2026) Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK (until 14.04.2026)
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Andreas DÖRFLER (from 01.05.2026) Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following annual report for the ERSTE RESPONSIBLE BOND GLOBAL IMPACT jointly owned fund pursuant to the InvFG for the accounting year from 1 June 2025 to 31 May 2026.

Due to requirements under European law, the Fund Rules were amended relating to liquidity management for the Fund. In addition to the previously established option of suspending unit certificate transactions and/or segregating fund assets, the Management Company has additionally defined the following liquidity management tools for the protection of Unit-holders' interests: redemption restrictions and an extension of the redemption notice period.
The simultaneous application of selected liquidity management tools is permitted if required to protect Unit-holders' interests.

Development of the Fund

Development of the capital markets

The developments in the capital markets were shaped by moderate economic conditions in Europe during the reporting period. Falling inflation rates allowed the major central banks such as the ECB and Fed to cut key rates starting in the middle of 2024. Although inflation rates largely remained above the target of 2.0%, the ECB lowered its key rate by 1.25% in five steps. This is intended to have a supportive effect, stimulate the economy, and encourage companies to invest. Sentiment indicators like the IFO index, ZEW index, and consumer sentiment remained weak. Conditions appear better in the USA, where the labour market is also still strong. The bond markets proved to be resilient and yields moved sideways for the most part. Due to the lower key rates, the yield curve went from inverted to upward-sloping, with higher yields on the long end compared to short maturities. Bond issuance was high and met with solid demand. Money market interest rates such as the three-month Euribor, which serves as the reference rate for many variable-income bonds, declined in concert with the interest rate cuts during the reporting period and recently moved sideways. Spreads narrowed somewhat on the majority of corporate bonds. Corporate bond defaults are still at a very low level in historical comparison. The ESG bond holdings were kept stable over the past year, but were unable to continue generating the performance seen in the prior growth years. Green bonds played a dominant role here. At the end of the reporting period, the attack on Iran by the USA and Israel led to heightened volatility and a risk-averse market environment – with both yields and risk premiums on corporate bonds rising before the latter narrowed again by the end of the accounting year.

The impact bond market changed from a growth market to an established core segment in the fixed-income universe by 2025/2026. Despite moderate growth rates, it remains decisive for financing the global energy transition and has strong structural drivers but also increasing requirements in terms of quality, transparency, and regulation.

Outlook

Economic growth is expected to be at an average level in the industrialised countries during the coming year. The central banks will continue to keep a close eye on inflation trends, particularly those driven by commodity prices. Trade conflicts and the imposition of steep tariffs would undoubtedly dampen economic growth. This could have an inflationary effect, which would limit the scope for more aggressive monetary easing by central banks. Conditions for corporate bonds remain favourable despite the geopolitical conflicts, with strong investor demand, particularly in the primary market. The impact bond market is likely to shift into a qualitatively driven growth phase. More focus will be placed on impact measurement, standardisation/taxonomies and transition finance. Demand will remain structurally high, but growth will be more moderate.

Regional trends:
Europe will remain the clear market leader
The Asia-Pacific region will exhibit strong growth (especially China)
USA: weaker dynamics for corporate bonds, stable demand in the municipal segment

ERSTE RESPONSIBLE BOND GLOBAL IMPACT is a sustainability fund that invests exclusively in green bonds, social bonds, sustainability bonds, and sustainability-linked bonds whose issuers are raising funds for projects that are intended to generate earnings but to especially have a positive impact, such as on the environment or in social matters such as health care. For example, these projects can promote environmental protection or better living conditions. The key issuers include industrial companies and financial services providers as well as countries, states, municipalities, and supranational entities. At this point, there are recognised guidelines for green and social bonds that the issuers adhere to, but there are not yet any binding standards. The current guidelines cover four points: the use of proceeds, the process for project selection, the management of proceeds, and reporting by the issuers. The focus here is on sustainability and transparency. Erste Asset Management has various impact parameters calculated on an annual basis for the bonds held in the Fund. The fund portfolio is focused on green bonds, which account for some 70% of its total investments.

The Fund's interest rate duration was maintained at between 5.3 and 5.9 years during the reporting period. Along with EUR-denominated bonds, the foreign currencies USD, GBP, CAD, AUD, NOK, NZD, and SEK were included in the portfolio. Erste Asset Management's FX management model determines whether foreign currencies are hedged or held as naked positions. The most highly weighted issuers at the end of the reporting period were Societe du Grand Projets, Italy, Telefonica, Tennet, and World Bank/IBRD. Green bonds from emerging markets are also included in the portfolio to a lesser extent, such as Klabin and government bonds from Uruguay. The focus is on good to very good ratings, but investments can also be made in non-rated debtors and issuers from the high yield segment to a limited degree. New issues play an important role in the fund management. As an Article 9 fund, ERSTE RESPONSIBLE BOND GLOBAL IMPACT follows the strict sustainability criteria of Erste Asset Management.

Further information on the Fund's sustainable investment objective can be found in the annex "Sustainability-Related Information" in this annual report.

ERSTE RESPONSIBLE BOND GLOBAL IMPACT used no derivative instruments in the reporting period; in line with the currency model, foreign currency positions remained unhedged.

The Fund achieved a positive performance of 1.47% (AT0000A1EK48) for the reporting period.

Method of Calculating the Global Exposure

Method of calculating the global exposure:		Commitment approach
Reference assets used:		–
Value at risk:	Lowest value:	–
	Average value:	–
	Highest value:	–
Model used:		–
Leverage* when using the value-at-risk calculation method:		–
Leverage** according to § 4 of the 4th Derivatives Risk Measurement and Reporting Regulation:		–

* Total nominal values of derivative instruments without taking into account offsetting and hedging (item 8.5. Schedule B InvFG 2011).

** Total derivative risk taking offsetting and hedging into account = total of the equivalent values of the underlying assets as a percentage of the fund assets.

Asset Allocation

	As of 31.05.2026 EUR millions	%
Bonds		
AUD	0.6	0.39
GBP	5.4	3.54
EUR	124.3	81.00
CAD	0.9	0.62
NZD	1.0	0.67
NOK	1.8	1.20
SEK	1.4	0.92
USD	14.5	9.42
Transferable securities	150.1	97.75
Bank balances	1.7	1.12
Interest entitlements	1.7	1.14
Other deferred items	-0.0	-0.00
Fund assets	153.5	100.00

Comparative Overview

Accounting year	Fund assets
2023/2024	242,866,316.31
2024/2025	251,162,581.82
2025/2026	153,513,283.14

General information about performance:
The performance of unit categories with no outstanding units at the end of the reporting period or no outstanding units during the reporting period is generally based on the dividend-adjusted performance of the overall fund. In these cases, the performance is not reported below.
When a unit category is issued during the reporting period, the performance and reinvestment are calculated from the point in time that the unit category is launched. Because of this and possible other fees and currency classes, the performance and reinvestment of this unit category differ from those of comparable unit categories.
The performance is determined assuming the reinvestment of all paid dividends and amounts at their nominal value on the day of disbursement.

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2023/2024	Non-dividend-bearing units	AT0000A1EK48	EUR	94.03	0.0844	0.2220	3.70
2024/2025	Non-dividend-bearing units	AT0000A1EK48	EUR	98.45	0.2512	0.6616	4.79
2025/2026	Non-dividend-bearing units	AT0000A1EK48	EUR	99.64	0.1949	0.5128	1.47

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2023/2024	Non-dividend-bearing units	AT0000A28E47	EUR	93.20	0.1893	0.4985	4.13
2024/2025	Non-dividend-bearing units	AT0000A28E47	EUR	97.89	0.3609	0.9510	5.24
2025/2026	Non-dividend-bearing units	AT0000A28E47	EUR	99.37	0.3102	0.8169	1.89

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2023/2024	Non-dividend-bearing units	AT0000A39GB8	EUR	100.71	0.0076	0.0199	0.71
2024/2025	Non-dividend-bearing units	AT0000A39GB8	EUR	105.86	0.3659	0.9647	5.12
2025/2026	Non-dividend-bearing units	AT0000A39GB8	EUR	107.37	0.3049	0.8032	1.78

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2025/2026	Non-dividend-bearing units	AT0000A3QD66	EUR	100.84	-	-	-

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2023/2024	KESt-exempt non-dividend-bearing units	AT0000A1EK55	EUR	94.68	-	0.3073	3.70
2024/2025	KESt-exempt non-dividend-bearing units	AT0000A1EK55	EUR	99.21	-	0.9207	4.78
2025/2026	KESt-exempt non-dividend-bearing units	AT0000A1EK55	EUR	100.67	-	0.7261	1.47

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2023/2024	KESt-exempt non-dividend-bearing units	AT0000A28K23	EUR	93.68	-	0.5887	4.02
2024/2025	KESt-exempt non-dividend-bearing units	AT0000A28K23	EUR	98.48	-	1.2125	5.12
2025/2026	KESt-exempt non-dividend-bearing units	AT0000A28K23	EUR	100.23	-	1.0307	1.78

Accounting year	Fund type	ISIN	Currency	Calculated value per unit	Dividend disbursement/ payment	Reinvestment	Development in per cent
2024/2025	KESt-exempt non-dividend-bearing units	AT0000A3F8G6	EUR	101.56	-	-	-
2025/2026	KESt-exempt non-dividend-bearing units	AT0000A3F8G6	EUR	103.12	-	0.3228	1.54

Disbursement/Payment

The following disbursement or payment will be made for the accounting year from 1 June 2025 to 31 May 2026. The coupon-paying bank is obligated to withhold capital gains tax from this disbursement if the respective investor is not exempt from the payment of this tax.

The disbursement or payment will be effected on or after 1 September 2026 at

Erste Group Bank AG, Vienna,

and the respective bank managing the Unit-holder's securities account.

Fund type	ISIN	Currency	Dividend disbursement/ payment		KESt with option declaration	KESt w/o option declaration	Reinvestment
Non-dividend-bearing units	AT0000A1EK48	EUR	0.1949		0.1949	0.1949	0.5128
Non-dividend-bearing units	AT0000A28E47	EUR	0.3102		0.3102	0.3102	0.8169
Non-dividend-bearing units	AT0000A39GB8	EUR	0.3049		0.3049	0.3049	0.8032
Non-dividend-bearing units	AT0000A3QD66	EUR	-		-	-	-
KESt-exempt non-dividend-bearing units	AT0000A1EK55	EUR	-	*	-	-	0.7261
KESt-exempt non-dividend-bearing units	AT0000A28K23	EUR	-	*	-	-	1.0307
KESt-exempt non-dividend-bearing units	AT0000A3F8G6	EUR	-	*	-	-	0.3228

* Pursuant to the penultimate sentence of § 58 (2) of the Austrian Investment Fund Act, no capital gains tax will be paid.

Income Statement and Changes in Fund Assets

1. Value Development over the Accounting Year (Fund Performance)

Calculation according to the OeKB method per unit in the unit currency not accounting for a front-end surcharge

The performance of unit categories with no outstanding units at the end of the reporting period or no outstanding units during the reporting period is generally based on the dividend-adjusted performance of the overall fund. In these cases, the "performance", the "net earnings per unit", and the "total value including (notional) units gained through disbursement/payment" are not reported in the following.
When a unit category is issued during the reporting period, the performance is calculated from the point in time that the unit category is launched. Because of this and possible other fees and currency classes, the performance of this unit category differs from that of comparable unit categories.

AT0000A1EK48 non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (2,038,326.826 units)	98.45
Disbursement/payment on 28.08.2025 (corresponds to roughly 0.0026 units at a calculated value of 98.20)	0.2512
Unit value at the end of the reporting period (1,175,584.850 units)	99.64
Total value including (notional) units gained through dividend disbursement/payment	99.89
Net earnings per unit	1.44
Value development of one unit in the period	1.47%

AT0000A28E47 non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (3,503.403 units)	97.89
Disbursement/payment on 28.08.2025 (corresponds to roughly 0.0037 units at a calculated value of 97.63)	0.3609
Unit value at the end of the reporting period (3,605.306 units)	99.37
Total value including (notional) units gained through dividend disbursement/payment	99.74
Net earnings per unit	1.85
Value development of one unit in the period	1.89%

AT0000A39GB8 non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (47,262.000 units)	105.86
Disbursement/payment on 28.08.2025 (corresponds to roughly 0.0035 units at a calculated value of 105.57)	0.3659
Unit value at the end of the reporting period (91,973.456 units)	107.37
Total value including (notional) units gained through dividend disbursement/payment	107.74
Net earnings per unit	1.88
Value development of one unit in the period	1.78%

AT0000A3QD66 non-dividend-bearing units EUR	
Unit value on issue date (0.000 units)	100.00
Disbursement/payment	0.0000
Unit value at the end of the reporting period (0.000 units)	100.84
Total value including (notional) units gained through dividend disbursement/payment	-
Net earnings per unit	-
Value development of one unit in the period	-

AT0000A1EK55 KESt-exempt non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (136,344.041 units)	99.21
Disbursement/payment	0.0000
Unit value at the end of the reporting period (131,047.996 units)	100.67
Total value including (notional) units gained through dividend disbursement/payment	100.67
Net earnings per unit	1.46
Value development of one unit in the period	1.47%

AT0000A28K23 KESt-exempt non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (320,907.478 units)	98.48
Disbursement/payment	0.0000
Unit value at the end of the reporting period (123,222.076 units)	100.23
Total value including (notional) units gained through dividend disbursement/payment	100.23
Net earnings per unit	1.75
Value development of one unit in the period	1.78%

AT0000A3F8G6 KESt-exempt non-dividend-bearing units EUR	
Unit value at the beginning of the reporting period (0.000 units)	101.56
Disbursement/payment	0.0000
Unit value at the end of the reporting period (5,747.178 units)	103.12
Total value including (notional) units gained through dividend disbursement/payment	103.12
Net earnings per unit	1.56
Value development of one unit in the period	1.54%

2. Fund Result

a. Realised fund result			
Ordinary fund result			
Income (without profit or loss from price changes)			
Interest income (excluding income adjustment)	4,926,895.26		
Dividend income	0.00		
Other income 8)	0.00		
Total income (without profit or loss from price changes)		4,926,895.26	
Interest paid		- 3,272.46	
Expenses			
Fees paid to Investment Firm	- 1,058,077.92		
Costs for the financial auditor and tax consultation	- 7,022.00		
Publication costs	- 109,724.06		
Securities account fees	- 51,119.27		
Depositary bank fees	- 84,646.19		
Costs for the external consultant	0.00		
Performance fee	-		
Fee foreign-currency unit certificates 9)	0.00		
Total expenses		- 1,310,589.44	
Compensation for management costs from sub-funds 1)		0.00	
Ordinary fund result (excluding income adjustment)			**3,613,033.36**
Realised profit or loss from price changes 2) 3)			
Realised gains 4)		1,344,875.17	
Realised losses 5)		- 3,634,534.05	
Realised profit or loss from price changes (excluding income adjustment)			**- 2,289,658.88**
Realised fund result (excluding income adjustment)			**1,323,374.48**
b. Unrealised profit or loss from price changes 2) 3)			
Changes in the unrealised profit or loss from price changes 7)			1,524,350.48
Result for the reporting period 6)			**2,847,724.96**
c. Income adjustment			
Income adjustment for income in the period			- 161,475.50
Income adjustment for profit carried forward from dividend-bearing units			0.00
Overall fund result			**2,686,249.46**

3. Changes in Fund Assets

Fund assets at the beginning of the reporting period	**251,162,581.82**
Disbursement/payment in the accounting year	**- 492,310.83**
Issue and redemption of units	**- 99,843,237.31**
Overall fund result	
(The fund result is shown in detail under item 2.)	**2,686,249.46**
Fund assets at the end of the reporting period	**153,513,283.14**

1) Reimbursements (in the sense of commissions) paid by third parties are forwarded to the Fund after deduction of appropriate costs. Erste Group Bank AG receives 25% of the calculated commissions to cover administrative costs.
2) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the accounting year.
3) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): −EUR 765,308.40.
4) Thereof profits from transactions with derivative instruments: EUR 0.00.
5) Thereof losses from transactions with derivative instruments: EUR 0.00.
6) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 12,720.04.
7) Thereof changes in unrealised gains −EUR 1,609,102.16 and unrealised losses EUR 3,133,452.64.
8) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, to other earnings in the amount of EUR 0.00, and to earnings from back-end commissions in the amount of EUR 0.00.
9) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

Statement of Assets and Liabilities as of 31 May 2026

(including changes in securities assets from 1 June 2025 to 31 May 2026)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Publicly traded securities								
Bonds denominated in GBP								
Issue country Great Britain								
ASSURA FIN. 21/33	XS2358903057	1.625	0	0	800	76.639	708,184.23	0.46
CAMBRID.HOUS.CAP. 14/45	XS1103297849	4.250	0	0	400	79.702	368,243.75	0.24
S.W.WTR FIN. 25/31 MTN	XS3172180013	5.250	300	0	300	99.033	343,169.53	0.22
						Total issue country Great Britain	1,419,597.51	0.92
						Total bonds denominated in GBP translated at a rate of 0.86575	1,419,597.51	0.92
Bonds denominated in EUR								
Issue country Denmark								
VESTAS WIND 23/31 MTN	XS2725957042	4.125	0	0	2,000	102.777	2,055,534.28	1.34
						Total issue country Denmark	2,055,534.28	1.34
Issue country Germany								
DT.KREDITBANK HPF 25/40	DE000SCB0070	3.000	0	0	1,200	94.855	1,138,260.90	0.74
DT.KREDITBANK OPF 19/29	DE000SCB0021	0.010	0	0	1,400	90.892	1,272,491.56	0.83
						Total issue country Germany	2,410,752.46	1.57
Issue country Finland								
LUMO KODIT OYJ 25/32 MTN	XS3022388980	3.875	0	0	600	98.417	590,499.52	0.38
						Total issue country Finland	590,499.52	0.38
Issue country France								
OCCIT.REG. 18-33	FR0013367778	1.370	0	0	900	86.225	776,025.00	0.51
						Total issue country France	776,025.00	0.51
Issue country Italy								
FERROVIE 25/32 MTN	XS3101504952	3.375	1,400	0	1,400	99.538	1,393,525.57	0.91
MUNDYS SPA 26/32 MTN	XS3367640680	4.375	1,300	0	1,300	100.540	1,307,020.00	0.85
						Total issue country Italy	2,700,545.57	1.76
Issue country Luxembourg								
CPI PROP.GRP 24/32 MTN	XS2904791774	6.000	0	0	1,000	97.973	979,726.12	0.64
						Total issue country Luxembourg	979,726.12	0.64

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Issue country Netherlands								
KONINKL.KPN 21/33 MTN	XS2406890066	0.875	0	0	1,500	82.447	1,236,700.16	0.81
SWISSCOM FIN 20/28	XS2169243479	0.375	0	0	1,000	94.037	940,369.16	0.61
						Total issue country Netherlands	2,177,069.32	1.42
Issue country Norway								
NORSK HYDRO 25/32 MTN	XS2969693113	3.625	0	0	1,000	100.438	1,004,379.08	0.65
STATNETT 24/36 MTN	XS2768793676	3.375	0	500	2,520	98.152	2,473,424.55	1.61
STOREB. LIVS 21/51 FLR	XS2325328313	1.875	0	0	1,500	90.588	1,358,821.40	0.89
						Total issue country Norway	4,836,625.03	3.15
Issue country Austria								
ERSTE GR.BK. 23/31 FLRMTN	AT0000A32562	4.000	0	0	1,200	102.642	1,231,702.43	0.80
HYPO NOE LB 25/31 MTN	AT0000A3JH04	3.250	0	0	1,500	98.941	1,484,116.89	0.97
NIEDEROESTER 24/36	AT0000A3EK38	3.125	0	0	900	97.577	878,195.92	0.57
OEKB 22/27 MTN	XS2500414623	1.500	0	0	900	98.767	888,901.04	0.58
AUSTRIA 22/49 MTN	AT0000A2Y8G4	1.850	0	0	2,500	72.337	1,808,435.00	1.18
UBM DEVELOP. 25/UND.	AT0000A3K955	10.000	0	0	1,000	99.870	998,700.00	0.65
VERBUND 21/41	XS2320746394	0.900	0	0	2,000	66.193	1,323,866.32	0.86
						Total issue country Austria	8,613,917.60	5.61
Issue country Sweden								
SBAB BANK 25/30 MTN	XS2980741099	3.250	0	0	700	100.730	705,106.89	0.46
						Total issue country Sweden	705,106.89	0.46
Issue country Slovakia								
SLOVENSK.SPO 21/28 MTN	SK4000019337	0.375	0	0	1,000	93.751	937,510.00	0.61
						Total issue country Slovakia	937,510.00	0.61
Issue country Spain								
CAIXABANK 22/30 FLR MTN	XS2555187801	5.375	0	0	1,500	106.852	1,602,779.16	1.04
TELEFON.EMI. 24/32 MTN	XS2753310825	3.698	0	0	2,000	100.629	2,012,585.28	1.31
TELEFON.EMI. 24/36 MTN	XS2753311393	4.055	0	0	1,500	98.943	1,484,146.61	0.97
						Total issue country Spain	5,099,511.05	3.32
Issue country Czechia								
CESKA SPORIT 21/28 FLRMTN	AT0000A2STV4	0.500	0	0	1,200	96.333	1,155,991.40	0.75
						Total issue country Czechia	1,155,991.40	0.75
						Total bonds denominated in EUR	33,038,814.24	21.52

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Bonds denominated in CAD								
Issue country Norway								
KOMMUNALBK 24/29 MTN	XS2745345160	3.700	0	0	1,500	101.730	949,239.53	0.62
						Total issue country Norway	949,239.53	0.62
						Total bonds denominated in CAD translated at a rate of 1.60755	949,239.53	0.62
Bonds denominated in NOK								
Issuer International Development Association								
IDA 24/30 MTN FLR	XS2900381117	4.400	0	0	10,000	100.389	931,507.23	0.61
						Total issuer International Development Association	931,507.23	0.61
						Total bonds denominated in NOK translated at a rate of 10.77705	931,507.23	0.61
Bonds denominated in SEK								
Issue country Denmark								
NYKREDIT 22/26 FLR	DK0009538738	2.661	0	0	10,000	100.266	930,564.51	0.61
						Total issue country Denmark	930,564.51	0.61
Issue country Sweden								
GOETEBORG 22/28 MTN	XS2541621673	3.725	0	0	5,000	102.584	476,038.89	0.31
						Total issue country Sweden	476,038.89	0.31
						Total bonds denominated in SEK translated at a rate of 10.77475	1,406,603.40	0.92
Bonds denominated in USD								
Issue country Republic of Korea								
KEB HANA BK 24/27 REGS	US48723TAE10	5.375	0	0	800	100.935	691,957.67	0.45
						Total issue country Republic of Korea	691,957.67	0.45
Issue country Netherlands								
NED.FIN-MA.V.O. 23/28 MTN	XS2718201275	4.750	0	0	1,000	101.340	868,417.67	0.57
						Total issue country Netherlands	868,417.67	0.57
Issue country USA								
KILROY REAL. 20/32	US49427RAQ56	2.500	0	0	900	82.865	639,092.22	0.42
						Total issue country USA	639,092.22	0.42
						Total bonds denominated in USD translated at a rate of 1.16695	2,199,467.56	1.43
						Total publicly traded securities	39,945,229.47	26.02

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Securities admitted to organised markets								
Bonds denominated in AUD								
Issue country Australia								
LEND LSE FIN 20/27 MTN	AU3CB0275550	3.400	0	0	1,000	96.924	597,613.84	0.39
						Total issue country Australia	597,613.84	0.39
						Total bonds denominated in AUD translated at a rate of 1.62185	597,613.84	0.39
Bonds denominated in GBP								
Issue country Denmark								
ORSTED 19/27 MTN	XS1997070781	2.125	0	0	750	97.433	844,065.31	0.55
						Total issue country Denmark	844,065.31	0.55
Issue country Great Britain								
BERKELEY GRP 21/31	XS2370445921	2.500	0	0	800	85.200	787,290.65	0.51
MOTABILITY 21/41 MTN	XS2287624154	1.500	800	0	2,000	55.690	1,286,511.58	0.84
						Total issue country Great Britain	2,073,802.23	1.35
Issuer Inter-American Development Bank								
I.A.D.B 22/28 MTN	XS2473753841	2.125	0	0	1,000	94.834	1,095,396.66	0.71
						Total issuer Inter-American Development Bank	1,095,396.66	0.71
						Total bonds denominated in GBP translated at a rate of 0.86575	4,013,264.20	2.61
Bonds denominated in EUR								
Issuer African Development Bank								
AFR. DEV. BK 18/28 MTN	XS1824248626	0.875	0	0	840	96.409	809,837.18	0.53
						Total issuer African Development Bank	809,837.18	0.53
Issuer other institutions of the European Union								
EU 22/43 MTN	EU000A3K4DG1	1.250	0	0	2,400	69.383	1,665,184.80	1.08
						Total issuer other institutions of the European Union	1,665,184.80	1.08
Issue country Andorra								
ANDORRA 22/27 MTN	XS2445667236	1.250	0	0	1,000	98.720	987,200.00	0.64
						Total issue country Andorra	987,200.00	0.64
Issue country Belgium								
COFINIMMO 20/30	BE6325493268	0.875	0	0	400	88.985	355,940.21	0.23
KBC GROEP 22/30 MTN	BE0002875566	3.000	0	0	2,000	99.245	1,984,909.80	1.29
						Total issue country Belgium	2,340,850.01	1.52

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Issue country Chile								
CHILE 24/31	XS2856800938	3.875	0	0	1,500	101.875	1,528,125.00	1.00
						Total issue country Chile	1,528,125.00	1.00
Issue country Denmark								
ORSTED 17/29 MTN	XS1721760541	1.500	0	0	1,000	93.700	937,004.35	0.61
						Total issue country Denmark	937,004.35	0.61
Issue country Germany								
AMPRION GMBH MTN 23/34	DE000A3514F3	4.125	0	0	1,500	102.566	1,538,489.70	1.00
BAY.LDSBK.21/32 MTN	XS2411178630	1.375	0	0	1,300	97.171	1,263,224.44	0.82
DZ BANK IS.A1536	DE000DFK0GB1	0.050	0	0	700	95.645	669,514.78	0.44
LBBW IS 21(31)	DE000BHY0SL9	0.375	0	0	1,500	86.714	1,300,714.59	0.85
LBBW IS114	DE000BHY0GS9	1.125	0	0	1,000	97.490	974,899.20	0.64
MUENCH.RUECK 20/41	XS2221845683	1.250	0	0	1,400	89.952	1,259,329.72	0.82
TALANX AG NACHR.MTN 21/42	XS2411241693	1.750	0	0	1,500	88.482	1,327,231.49	0.86
						Total issue country Germany	8,333,403.92	5.43
Issuer Eurofima								
EUROFIMA 21/41 MTN	XS2332851026	0.500	0	0	3,000	62.302	1,869,045.00	1.22
						Total issuer Eurofima	1,869,045.00	1.22
Issue country Finland								
NORDEA BANK 21/31 MTN	XS2321526480	0.500	0	0	1,500	88.084	1,321,255.38	0.86
						Total issue country Finland	1,321,255.38	0.86
Issue country France								
ACT.LOG.SER. 19/34 MTN	FR0013457058	0.500	0	0	1,300	77.787	1,011,235.77	0.66
AXA 21/41 FLR MTN	XS2314312179	1.375	0	0	1,500	89.247	1,338,698.28	0.87
BFCM 24/31 MTN	FR001400Q0T5	3.500	0	0	1,700	100.645	1,710,971.56	1.11
BNP PARIBAS 23/29 FLR MTN	FR001400DCZ6	4.375	0	0	1,500	102.119	1,531,792.07	1.00
CLARIANE 21/28	FR00140060J6	2.250	0	0	900	95.840	862,560.00	0.56
CNP ASSURANC 19/50FLR MTN	FR0013463775	2.000	0	0	1,200	92.990	1,115,877.29	0.73
COVIVIO 19/31	FR0013447232	1.125	0	0	1,000	87.972	879,720.00	0.57
ILE DE FRANCE, REG. 18-33	FR0013343175	1.375	0	0	700	87.855	614,982.41	0.40
ILE-DE-FR.MO. 24/49 MTN	FR0014000QE8	3.450	0	0	2,000	86.708	1,734,167.88	1.13
KLEPIERRE 25/37 MTN	FR0014012ZD0	3.750	500	0	500	97.943	489,714.00	0.32
LA POSTE 22/28 MTN	FR001400CN47	2.625	0	0	1,500	99.519	1,492,786.53	0.97
ORANGE 20/29 MTN	FR0013534484	0.125	0	0	1,500	90.983	1,364,750.10	0.89
PARIS 15-31 MTN	FR0013054897	1.750	0	0	1,700	93.462	1,588,860.78	1.03
PARIS, CITY 20/45 MTN	FR00140007D0	0.450	0	0	2,700	49.844	1,345,801.39	0.88
PRAEMIA HEAL 20/30	FR0013535150	1.375	0	0	1,800	90.471	1,628,482.09	1.06
RCI BANQUE 22/27 MTN	FR001400B1L7	4.750	0	0	1,000	101.482	1,014,817.00	0.66
RTE RESEAU 24/36 MTN	FR001400SZ78	3.500	0	0	800	97.033	776,261.78	0.51
SNCF RESEAU 16/31 MTN	XS1514051694	1.000	0	0	700	88.988	622,915.61	0.41

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
SNCF RESEAU 17/34 MTN	XS1588061777	1.875	0	0	1,500	88.515	1,327,725.30	0.86
SOC.GR.PROJ. 20/70 MTN	FR0013483914	1.000	0	0	4,000	35.079	1,403,165.84	0.91
SOC.GR.PROJ. 21/46	FR0014003CJ5	0.875	0	0	2,500	55.552	1,388,802.95	0.90
STE GENERALE 22/32 FLRMTN	FR001400CKA4	5.250	0	0	900	102.355	921,198.47	0.60
STE GENERALE 24/30FLR MTN	FR001400U1Q3	3.625	0	0	600	100.618	603,708.55	0.39
URW 24/34 MTN	FR001400SIL1	3.875	0	0	1,000	99.592	995,923.42	0.65
						Total issue country France	27,764,919.07	18.09
Issue country Great Britain								
ICG PLC 22/30	XS2413672234	2.500	0	0	700	96.304	674,126.02	0.44
LDN P. NETWS 25/37 MTN	XS3090913883	3.837	500	0	500	98.896	494,477.65	0.32
NATWEST GRP 23/28 FLR MTN	XS2596599063	4.699	0	0	500	101.395	506,975.00	0.33
SEVERN TR.UT 25/37 MTN	XS3141207103	3.875	1,000	0	1,000	97.533	975,332.76	0.64
UN.UT.WAT.FI 24/34 MTN	XS2771661357	3.750	0	0	2,200	99.396	2,186,701.86	1.42
						Total issue country Great Britain	4,837,613.29	3.15
Issuer International Development Association								
IDA 25/40 MTN	XS2985204515	3.250	0	0	1,000	97.456	974,557.76	0.63
						Total issuer International Development Association	974,557.76	0.63
Issue country Ireland								
JC INTL/TYCO 23/25	XS2626007939	4.250	0	0	1,600	104.315	1,669,043.57	1.09
						Total issue country Ireland	1,669,043.57	1.09
Issue country Iceland								
ICELAND, REP. 24/34 MTN	XS2788435050	3.500	0	0	2,000	101.390	2,027,792.40	1.32
						Total issue country Iceland	2,027,792.40	1.32
Issue country Italy								
ACEA SPA 23/31 MTN	XS2579284469	3.875	0	0	1,400	102.367	1,433,132.65	0.93
CAS.DEP.PRES 25/33 MTN	IT0005655136	3.250	600	0	600	98.512	591,070.93	0.39
GENERALI 19/30 MTN	XS2056491587	2.124	0	0	1,200	94.947	1,139,367.86	0.74
INTESA SANP. 21/28 MTN	XS2317069685	0.750	0	0	1,000	96.336	963,363.76	0.63
TERNA R.E.N. 25/32 MTN	XS3003427872	3.125	0	0	700	98.696	690,871.76	0.45
						Total issue country Italy	4,817,806.96	3.14
Issue country Japan								
EAST JP.RAIL 23/43 MTN	XS2588859376	4.110	0	0	2,000	97.548	1,950,957.24	1.27
						Total issue country Japan	1,950,957.24	1.27
Issue country Republic of Korea								
NAVER 26/33	XS3324309049	3.750	1,000	0	1,000	100.131	1,001,310.00	0.65
						Total issue country Republic of Korea	1,001,310.00	0.65

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Issue country Liechtenstein								
SW.LIFE F.I 21/31	CH1130818847	0.500	0	0	1,750	86.536	1,514,384.32	0.99
					Total issue country Liechtenstein		1,514,384.32	0.99
Issue country Luxembourg								
PROL.I.F.II 24/36 MTN	XS2847688251	4.375	0	0	1,500	102.495	1,537,425.87	1.00
PROLOGIS INTL FD.II 18/28	XS1789176846	1.750	0	0	1,250	97.771	1,222,137.95	0.80
					Total issue country Luxembourg		2,759,563.82	1.80
Issue country Netherlands								
ABN AMRO BK 22/30 MTN	XS2536941656	4.250	0	0	1,300	103.396	1,344,153.72	0.88
ASN BANK NV 23/30 MTN	XS2592240712	4.875	1,400	0	1,400	104.988	1,469,836.45	0.96
CO. RABOBANK 26/36 MTN	XS3364887615	3.995	1,500	0	1,500	101.480	1,522,200.00	0.99
ING GROEP 18/30 MTN	XS1909186451	2.500	0	0	1,700	96.773	1,645,146.17	1.07
NED.WATERSCH. 17/32 MTN	XS1626191792	1.250	0	0	1,200	90.634	1,087,613.11	0.71
NN GRP 22/43 FLR MTN	XS2526486159	5.250	0	0	1,200	106.419	1,277,026.30	0.83
TENNET NETH. 18/34 MTN	XS1828037827	2.000	0	0	1,500	92.417	1,386,248.42	0.90
TENNET NETH. 22/42 MTN	XS2549715618	4.750	0	0	2,000	107.753	2,155,063.76	1.40
TRIODOS BK 21/32 FLR	XS2401175927	2.250	0	0	1,000	99.100	991,000.00	0.65
					Total issue country Netherlands		12,878,287.93	8.39
Issue country Norway								
SPAREBANK 1 21/28 MTN	XS2303089697	0.010	0	0	1,200	95.135	1,141,617.07	0.74
SPAREBK 1 NO 23/28 MTN	XS2671251127	4.875	0	0	1,300	103.648	1,347,420.50	0.88
					Total issue country Norway		2,489,037.57	1.62
Issue country Austria								
VIENNA I.GRP 25/45 FLRMTN	AT0000A3KDX9	4.625	0	0	1,000	102.533	1,025,331.73	0.67
					Total issue country Austria		1,025,331.73	0.67
Issue country Sweden								
EQT 21/31 REGS	XS2338570331	0.875	0	0	1,350	87.517	1,181,481.21	0.77
TELIA CO AB 22/83 FLR	XS2443749648	2.750	0	0	1,000	98.546	985,461.54	0.64
					Total issue country Sweden		2,166,942.75	1.41
Issue country Slovakia								
TATRA BANKA 21/28 FLR MTN	SK4000018925	0.500	0	0	700	97.519	682,630.90	0.44
					Total issue country Slovakia		682,630.90	0.44
Issue country Spain								
ADIF-ALTA VE 23/33 MTN	ES0200002089	3.900	0	0	1,000	103.185	1,031,851.84	0.67
REDEIA CORPO 26/UND	XS3348120653	4.375	500	0	500	100.772	503,857.50	0.33
					Total issue country Spain		1,535,709.34	1.00

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Issue country USA								
EQUINIX 21/33	XS2304340693	1.000	0	0	1,300	83.757	1,088,836.83	0.71
						Total issue country USA	1,088,836.83	0.71
Issuer World Bank								
WORLD BK 21/61 MTN	XS2289410420	0.200	0	0	1,000	32.598	325,976.00	0.21
						Total issuer World Bank	325,976.00	0.21
						Total bonds denominated in EUR	91,302,607.12	59.48
Bonds denominated in NZD								
Issuer Asian Development Bank								
ASIAN DEV.BK 21/26 MTN	NZADBDT014C0	1.500	0	0	2,000	99.800	1,024,062.39	0.67
						Total issuer Asian Development Bank	1,024,062.39	0.67
						Total bonds denominated in NZD translated at a rate of 1.94910	1,024,062.39	0.67
Bonds denominated in NOK								
Issue country Germany								
KRED.F.WIED.24/29 MTN NK	XS2758730555	3.875	0	0	10,000	97.940	908,783.02	0.59
						Total issue country Germany	908,783.02	0.59
						Total bonds denominated in NOK translated at a rate of 10.77705	908,783.02	0.59
Bonds denominated in USD								
Issuer Asian Development Bank								
ASIAN DEV. BK 18/28 MTN	US045167EJ82	3.125	0	0	1,000	97.996	839,762.29	0.55
						Total issuer Asian Development Bank	839,762.29	0.55
Issue country Germany								
HENKEL 21/26 MTN DL	XS2407954002	1.750	0	0	2,400	98.981	2,035,686.19	1.33
						Total issue country Germany	2,035,686.19	1.33
Issue country Hong Kong								
HK AIRP.AUTH 23/28 REGS	USY000AKAF44	4.750	0	0	200	100.710	172,602.94	0.11
SWIRE PRO.FIN. 18/28 MTN	XS1743657683	3.500	0	0	800	98.758	677,033.29	0.44
						Total issue country Hong Kong	849,636.23	0.55
Issue country Netherlands								
NED.WATERSCH. 20/30 REGS	XS2180643889	1.000	1,000	0	2,300	88.410	1,742,516.82	1.14
						Total issue country Netherlands	1,742,516.82	1.14

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Issue country Uruguay								
URUGUAY 22/34	US760942BE11	5.750	1,000	0	2,200	105.253	1,984,285.56	1.29
						Total issue country Uruguay	1,984,285.56	1.29
Issue country USA								
HA SU.INF.CA 26/56 FLR	US41068XAH35	7.125	500	0	500	101.058	432,998.84	0.28
SYSCO 20/30	US871829BK24	2.400	0	0	1,700	92.146	1,342,371.56	0.87
XYLEM 20/28	US98419MAM29	1.950	0	0	2,000	96.178	1,648,372.39	1.07
						Total issue country USA	3,423,742.79	2.23
Issuer World Bank								
WORLD BK 21/28	US459058JW44	1.375	0	0	1,700	95.233	1,387,340.64	0.90
						Total issuer World Bank	1,387,340.64	0.90
						Total bonds denominated in USD translated at a rate of 1.16695	12,262,970.52	7.99
						Total securities admitted to organised markets	110,109,301.09	71.73

Breakdown of fund assets

Transferable securities	150,054,530.56	97.75
Bank balances	1,713,216.14	1.12
Interest entitlements	1,748,064.50	1.14
Other deferred items	-2,528.06	- 0.00
Fund assets	153,513,283.14	100.00

Investor note:
The values of assets in illiquid markets may deviate from their actual selling prices.

Non-dividend-bearing units outstanding	AT0000A1EK48	units	1,175,584.850
Value of non-dividend-bearing unit	AT0000A1EK48	EUR	99.64
Non-dividend-bearing units outstanding	AT0000A28E47	units	3,605.306
Value of non-dividend-bearing unit	AT0000A28E47	EUR	99.37
Non-dividend-bearing units outstanding	AT0000A39GB8	units	91,973.456
Value of non-dividend-bearing unit	AT0000A39GB8	EUR	107.37
Non-dividend-bearing units outstanding	AT0000A3QD66	units	0.000
Value of non-dividend-bearing unit	AT0000A3QD66	EUR	100.84
KEST-exempt non-dividend-bearing units outstanding	AT0000A1EK55	units	131,047.996
Value of KEST-exempt non-dividend-bearing unit	AT0000A1EK55	EUR	100.67
KEST-exempt non-dividend-bearing units outstanding	AT0000A28K23	units	123,222.076
Value of KEST-exempt non-dividend-bearing unit	AT0000A28K23	EUR	100.23
KEST-exempt non-dividend-bearing units outstanding	AT0000A3F8G6	units	5,747.178
Value of KEST-exempt non-dividend-bearing unit	AT0000A3F8G6	EUR	103.12

The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.
The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches a value of 0.
The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
URUGUAY 22/34	US760942BE11	1.00000	1,984,285.56

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
Publicly traded securities				
Bonds denominated in GBP				
Issue country Great Britain				
BURBERRY GRP 20/25 REGS	XS2231790960	1.125	0	800
SEVERN TR.UT 20/40 MTN	XS2182065149	2.000	0	1,200
Bonds denominated in EUR				
Issue country Germany				
BAY.LDSBK.MTI 21/28	DE000BLB6JJ0	0.125	0	800
DT.PFBR.BANK MTN.35408	DE000A3T0X22	0.250	0	1,700
Issue country Finland				
NORDEA BANK 19/26 MTN	XS2003499386	0.375	0	1,000
Issue country France				
BNP PARIBAS 19/26 FLR MTN	FR0013465358	0.000	0	1,200
COVIVIO 16/26	FR0013170834	1.875	0	800
Issue country Ireland				
AIB GROUP 20/31 FLR MTN	XS2230399441	0.000	0	900
IRELAND 2031	IE00BFZRQ242	1.350	0	1,500
IRELAND 23/43	IE000GVLBXU6	3.000	0	2,000
Issue country Italy				
AERODI ROMA 21/31	XS2337326727	1.750	0	1,000
MEDIOBANCA 20/27 MTN	XS2227196404	1.000	0	1,000
Issue country Canada				
EQUITABLE BK 24/27 MTN	XS2808183649	3.500	0	1,500
Issue country Lithuania				
LITHUANIA 18-28	LT0000610305	1.200	0	1,200

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
Issue country Luxembourg				
GTC AUR.LUX. 21/26 REGS	XS2356039268	2.250	0	1,200
Issue country Austria				
CA IMMO 20/25	XS2248827771	1.000	0	1,800
ERSTE GR.BK. 21/28 MTN	AT0000A2RAA0	0.125	0	1,700
UNIQA INSUR. 20/35 FLR	XS2199567970	0.000	0	2,000
Issue country Switzerland				
UBS AG 21/26 MTN	XS2358287238	0.010	0	1,000
Issue country Slovenia				
SLOVENIA 23/33	SI0002104303	3.625	0	800
Issue country Spain				
BCO SABADELL 20/27 FLR	XS2228245838	0.000	0	1,300
COM.AUT.VASCO 18-28	ES0000106619	1.450	0	1,000
Bonds denominated in CAD				
Issue country Canada				
CPPIB CAPITAL 2028	CA12593CAF82	3.000	0	1,500
Bonds denominated in SEK				
Issue country Norway				
DNB BOLIGKRED. 24/29 MTN	XS2894145254	2.474	0	10,000
Bonds denominated in USD				
Issuer Asian Infrastructure Investment Bank				
AIIB 21/26	US04522KAD81	0.500	0	1,500
Issuer European Investment Bank				
EIB EUR.INV.BK 18/25 MTN	XS1811852109	2.875	0	1,500
Issuer International Finance Facility for Immunisation				
I.F.FAC.IMM. 21/26	XS2333299324	1.000	0	2,500

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
Issue country Canada				
CIBC 20/25	US13607GRR73	0.950	0	1,200
Issue country Luxembourg				
KLABIN AUST. 17/27 REGS	USL5828LAB55	4.875	0	700
Issue country Netherlands				
ING GROEP 18/26 MTN REGS	USN4580HAA51	4.625	0	1,700
NED.FIN-MA.V.O. 24/29 MTN	XS2838900152	4.500	0	2,000
Issue country USA				
PRUDENT.FINL 20/26 MTN	US74432QCH65	1.500	0	1,500
Issuer World Bank				
WORLD BK 24/26 MTN	US459058LE18	4.750	0	2,500
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Belgium				
PROXIMUS SA 21/36 MTN	BE0002830116	0.750	0	1,000
Issue country Germany				
BAD.-WUERTT.LSA 24/34	DE000A3H25V2	2.625	0	1,000
EVONIK IND.21/81	DE000A3E5WW4	1.375	0	1,300
LB HESS.-THUER.MTN 22/27	XS2525157470	2.625	0	1,500
LBBW MTN 20/27	DE000LB2CRG6	0.375	0	1,000
VONOVIA SE MTN 22/28	DE000A3MQS64	1.875	0	1,500
Issuer Eurofima				
EUROFIMA 24/35 MTN	XS2941356698	2.875	0	900
Issue country Finland				
CITYCON OYJ 24/UND	XS2830463118	7.875	0	900
Issue country France				
CR.MUT.ARKEA 20/29 FLRMTM	FR0013517307	1.250	0	1,700
ICADE S.A. 17/27	FR0013281755	1.500	0	800

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
ILE D.FRANCE 22/32 MTN	FR001400BCS5	2.230	0	1,000
ILE DE FRANCE, REG. 15-27	FR0012685691	0.625	0	1,400
R.A.T.P. 17/27 MTN	FR0013264488	0.875	0	1,800
SAINT-GOBAIN 22/32	XS2517103334	2.625	0	1,000
SNCF RESEAU 19/36 MTN	XS2022425024	0.750	0	1,500
SOC.GR.PROJ. 19/34 MTN	FR0013409612	1.125	0	2,100
STE GENERALE 25/31FLR MTN	FR001400WL86	3.750	0	500
UNEDIC 20/26 MTN	FR0126221896	0.100	0	1,000
UNEDIC 20/35 MTN	FR0013524410	0.250	0	1,500
Issue country Great Britain				
NATWEST GRP 24/32 FLR MTN	XS2898838516	3.575	0	1,500
Issue country Ireland				
SM.KAPPA TR. 24/36 REGS	XS2948453720	3.807	0	2,000
Issue country Italy				
ERG 20/27 MTN	XS2229434852	0.500	0	1,000
ITALY 22/35	IT0005508590	4.000	0	2,000
ITALY 24/37	IT0005596470	4.050	0	2,200
Issue country Canada				
ROYAL BK CDA 25/31FLR MTN	XS3106098380	3.125	2,000	2,000
Issue country Netherlands				
ASML HOLDING 22/32	XS2473687106	2.250	0	1,500
ASN BANK NV 21/28 MTN	XS2308298962	0.375	0	1,400
CO. RABOBANK 19/26 MTN	XS2068969067	0.250	0	1,400
DIG.DUT.FIN. 24/33	XS2898290916	3.875	0	1,500
POSTNL 19/26	XS2047619064	0.625	0	1,000
Issue country Norway				
SPAREBANK 1 19/26	XS2051032444	0.125	0	1,500
Issue country Austria				
BAWAG P.S.K. 23/27 MTN	XS2531479462	4.125	0	1,100
Issue country Sweden				
SKF 22/28	XS2532247892	3.125	0	500
SVENSKA HDBK 20/27 MTN	XS2265968284	0.010	0	1,500

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
Issue country Spain				
PAIS VASCO 20/31	ES0000106684	0.250	0	1,886
RED EL.FIN. 21/33 MTN	XS2343540519	0.500	0	600
Issue country USA				
BRAMBLES USA 25/33 MTN	XS3038544790	3.625	0	1,000
PVH CORP. 24/29	XS2801962155	4.125	0	1,750
Bonds denominated in USD				
Issue country Germany				
KRED.F.WIED.V.21/2026 DL	US500769JQ84	1.000	0	1,800
Issuer European Investment Bank				
EIB EUR.INV.BK 17/27	US298785HM16	2.375	0	1,400
Issue country Hong Kong				
MTR CORP.LTD 20/30 MTN	XS2213668085	1.625	0	1,500
Issuer Inter-American Development Bank				
I.A.D.B 22/29 MTN	US4581X0EF19	3.500	0	2,000
Issuer World Bank				
WORLD BK 20/30	US459058JC89	0.875	0	2,500
Unlisted securities				
Bonds denominated in EUR				
Issue country France				
CREDIT AGRI. 22/26FLR MTN	FR001400D0Y0	0.000	0	1,400
Issue country Norway				
SPAREBK 1 NO 22/25 MTN	XS2534276808	2.875	0	1,500
Bonds denominated in NOK				
Issuer African Development Bank				
AFR.DEV.BK 21/26 MTN	XS2333240864	1.303	0	10,000

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals
			Units/nominal (nom. in 1,000, rounded)	
Bonds denominated in SEK				
Issue country Norway				
DNB BANK 22/26 FLR MTN	XS2528576213	0.000	0	10,000
Bonds denominated in USD				
Issue country Netherlands				
NED.WATERSCH. 16/26 REGS	XS1386139841	2.375	0	1,500

Vienna, 17 August 2026

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (https://www.signatur.rtr.at/de/vd/Pruefung.html).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation (EU) No 910/2014 (eIDAS Regulation)).

Remuneration Policy

Remuneration paid to employees of Erste Asset Management GmbH in EUR
(2024 financial year of Erste Asset Management GmbH)

No investment success bonuses are paid, and no other amounts are paid directly from the investment funds.

Number of employees as of 31.12.2024	314
Number of risk bearers in 2024	156
Fixed remuneration	26,917,193
Variable remuneration (bonuses)	7,584,613
Total employee remuneration	**34,501,806**
Thereof remuneration for managing directors	1,405,266
Thereof remuneration for managerial risk bearers	4,234,825
Thereof remuneration for risk bearers with control functions*	2,069,780
Thereof remuneration for other risk bearers	11,214,702
Thereof remuneration for employees in the same income bracket as managers and risk bearers due to the amount of their total remuneration	0
Total remuneration for risk bearers	**18,924,573**

* Managers with control functions are reported in this group

Principles governing performance-based remuneration components

The Management Company has adopted remuneration principles to prevent possible conflicts of interest and to ensure compliance with the standard rules of conduct when awarding remuneration to relevant persons.

Fixed salary components make up a large enough share of the total remuneration of all employees of the Management Company that a variable remuneration policy can be applied on an individualised basis.

The total remuneration (fixed and variable components) is governed by the principle of balance and is linked to sustainability so that the acceptance of excessive risks is not rewarded. Therefore, the variable remuneration forms no more than a balanced portion of the total remuneration awarded to an employee.

The performance-based remuneration components serve the short-term and long-term interests of the Management Company and contribute to preventing risky behaviour. The performance-based remuneration components take into account individual performance as well as the profitability of the Management Company.
The size of the bonus pool is calculated based on the bonus potential that can be applied to the different employee categories. Bonus potential is a percentage of the fixed annual gross remuneration. The bonus potential can be no more than 100% of the fixed annual gross remuneration. The bonus pool is adjusted depending on the success of the Management Company. The personal bonus is linked to individual performance. The total of personal bonuses is limited by the size of the bonus pool after deduction of penalties.

The performance-based payments are capped at 100% of the annual gross remuneration for all employees, including the material risk bearers (according to the definition in the remuneration policy) and managing directors of the Management Company.

The remuneration system is made up of three components:

1) Fixed remuneration
2) Variable remuneration
3) Fringe benefits

The bonus potential is based on the fixed annual gross remuneration. The target agreements concluded with the employees contain qualitative and/or quantitative objectives. The payment of performance-based remuneration components is subject to a minimum profitability level for the Management Company and to performance targets.

Sixty per cent of the performance-based remuneration components are paid immediately; for employees who are involved directly in fund and portfolio management, 50% of this is paid immediately in cash and 50% is paid one year later in the form of non-cash instruments. The remaining 40% of the performance-based remuneration components are retained and paid out over a period of three years, with 50% of this also being paid in cash and 50% in the form of non-cash instruments for employees who are involved directly in fund and portfolio management. The non-cash instruments can consist of units in an investment fund that is administered by the Management Company, equivalent holdings or instruments linked to units, or equivalent non-cash instruments. Based on the principle of proportionality, the Management Company has set a materiality threshold below which there is no incentive to enter into inappropriate risks, for which reason there is no need to make delayed payment or payment in the form of a non-cash instrument. Other non-cash benefits are fringe benefits that are not associated with performance but with a specific position (e.g. company car) or that apply for all employees (e.g. holiday).

The Supervisory Board of the Management Company has set up a Remuneration Committee to ensure that the remuneration policy and its application are independently assessed. This committee consists of the following persons: Rudolf Sagmeister, Harald Gasser (remuneration expert), and Heinrich Hubert Reiner.

The complete remuneration policy of the Management Company can be viewed at http://www.erste-am.at/de/private_anleger/wer-sind-wir/investmentprozess.

The last audit of compliance with the requirements of the remuneration policy by the Supervisory Board in March 2025 revealed no deviations. There were also no material findings during the last audit by the Internal Auditing department.

No material changes were made to the remuneration policy during the past accounting year.

Audit Report*

Audit opinion

We have audited the annual report prepared by Erste Asset Management GmbH, Vienna, for the fund under its management

ERSTE RESPONSIBLE BOND GLOBAL IMPACT
Jointly owned fund pursuant to the InvFG

consisting of the statement of assets and liabilities as of 31 May 2026, the income statement for the accounting year ending on this date, and the other information specified in Annex I Schedule B of the Austrian Investment Fund Act 2011 (InvFG 2011).

Based on the findings of our audit, we believe that the annual report satisfies the legal requirements and provides a true and fair view of the assets and financial position as of 31 May 2026 and of the earnings position of the fund for the accounting year ending on this date in accordance with the provisions of the InvFG 2011.

Basis for the audit opinion

We conducted our audit in accordance with § 49 (5) InvFG 2011 and in accordance with the Austrian principles of good auditing. These principles require the application of the International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described in the section "Responsibilities of the auditor in auditing the annual report" of our audit report. We are independent from the company as specified by the Austrian commercial and industry regulations and fulfilled our other professional obligations in accordance with these requirements. We feel that the audit evidence that we obtained up to the date of the audit report is sufficient and suitable to serve as a basis for our audit opinion as of that date.

Other information

The legal representatives are responsible for the other information. The other information includes all information in the annual report except for the statement of assets and liabilities, the income statement, the other information specified in Annex I Schedule B of the InvFG 2011, and the audit report.

Our audit opinion does not cover this other information, and we provide no assurance whatsoever for this other information.

In the context of our review of the annual report, we are responsible for reading this other information and assessing whether the other information contains material inconsistencies with the annual report or with the information gathered by us during our audit, or appears to contain other manners of material misstatements.

Should we come to the conclusion on the basis of the work completed with the other information received before the date of this audit report that this other information contains a material misstatement, we are required to report about this fact. We have nothing to report in this regard.

Management and supervisory board responsibilities relating to the annual report

The legal representatives are responsible for preparing the annual report and for ensuring that this report provides a true and fair view of the assets and financial and earnings position of the fund in accordance with the provisions of the InvFG 2011. The legal representatives are also responsible for implementing the internal controls that they deem necessary to facilitate the preparation of an annual report that is free from material misstatements due to error or fraud.

The supervisory board is responsible for the independent review of the financial reporting process of the company as regards the fund under its management in accordance with § 14 (3) InvFG.

Responsibilities of the auditor in auditing the annual report

Our goals are to ascertain with sufficient certainty whether the annual report contains material misstatements due to error or fraud and to issue an audit certificate that includes our audit opinion. Sufficient certainty is a high degree of certainty but no guarantee that an audit conducted in accordance with the Austrian standards on good auditing, which require the application of the ISA, will always discover material misstatements that may be present. Misstatements can result from fraud or errors and are considered to be material when it can be reasonably expected that individual misstatements or a combination of misstatements can influence economic decisions made by readers on the basis of this annual report.

As part of an audit conducted in accordance with the Austrian standards on good auditing, which require the application of the ISA, we exercise professional judgement and maintain professional scepticism during the entire audit process.

In addition:

— We identify and assess the risks of material misstatements in the annual report due to error or fraud, plan audit steps in response to these risks, perform the planned audit steps, and collect audit evidence that is sufficient and suitable to form a basis for our audit opinion. The risk that a material misstatement resulting from fraud will remain undiscovered is greater than for misstatements resulting from error because fraudulent activity can include collusion, the falsification of documents, intentional incomplete or misleading representations, and the circumvention of internal controls.
— We familiarise ourselves with the internal controls that are relevant for the audit to plan audit steps that are appropriate under the specific circumstances, but not so as to state an opinion on the effectiveness of the Company's internal controls.

— We assess the appropriateness of the accounting methods applied by the legal representatives and the reasonableness of the estimates made by the legal representatives in the accounts and of the associated information.
— We assess the overall presentation, the structure, and the content of the annual report including the figures as well as whether the annual report depicts the underlying transactions and events in a manner that provides a true and fair view.
— We discuss the planned scope and scheduling of the audit and any material audit findings, including material defects that we discover in the internal controls during our audit, with the supervisory board, among other issues.

Vienna, 31 August 2026

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. Andrea Stippl m.p.
(Certified Public Accountant)

MMag. Roland Unterweger m.p.
(Certified Public Accountant)

* In the case of the publication or dissemination of the annual report in a form that deviates from the confirmed (unabridged German) version (e.g. an abridged version or translation), reference may not be made to the audit report or our audit without our approval.

Annex Sustainability-Related Information

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
ERSTE RESPONSIBLE BOND GLOBAL IMPACT

Legal entity identifier:
529900888142ZKGC3Q80

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

For improved readability, for the purpose of this document, "Taxonomy Regulation" means Regulation (EU) 2020/852, "Disclosure Regulation" means Regulation (EU) 2019/2088, and "RTS" means Delegated Regulation (EU) 2022/1288.

The NACE sectors listed below (the statistical classification of economic activities in the EU for the uniform categorization of economic activities) were mapped according to NACE Rev. 2.

Did this financial product have a sustainable investment objective?

☒ **Yes**	☐ **No**
☒ It made **sustainable investments with an environmental objective**: 98.90 %	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __ % of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective**: 98.90 %	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

Conformity with the defined sustainable investment objective was ensured by the continuous application of the process described below:

ERSTE RESPONSIBLE BOND GLOBAL IMPACT aims primarily to promote social and environmental projects through its investments, and in this way to generate a positive environmental sustainability impact. To this end, the Management Company invests in particular in green bonds, social bonds, and equivalent categories of bonds. These forms of bonds aim to promote a predefined sustainable environmental or social benefit. The proceeds are used for sustainable projects defined by the issuer of the bond in advance.

The sustainable environmental or social benefit is evaluated and confirmed by an external, independent auditor in advance and typically over the term of the bond.

The activities financed by the environmental impact funds in which the Fund invests especially contribute directly to reducing global carbon emissions from the burning of fossil fuels, for example by promoting renewable energy sources and a transition to electromobility and hydrogen. Promoting energy efficiency and the sustainable use of resources also contributes to reducing global greenhouse gas emissions.

The Fund may also invest in bonds with other environmental and social objectives.

To meet this objective, the Fund only invests in issues from companies that meet sustainable investment criteria and that have been categorised by the Management Company as environmentally and socially sustainable on the basis of a predefined screening process and that comply with the good corporate governance standards.

This is ensured by the application of the Management Company's ESG toolbox as part of the investment process.

The selection process provides, among other things, for investing in economic activities or assets that contribute to or promote one or more environmental objectives within the meaning of Art. 9 of the Taxonomy-Regulation. At the same time, the selection process does not exclude the possibility of promoting other environmental, social and corporate governance objectives with the investments underlying the investment fund than those currently provided for in the Taxonomy-Regulation.

The Taxonomy-Regulation (Art. 9) identifies environmentally sustainable activities based on their contribution to the following six environmental objectives:

- Climate change mitigation;
- Climate change adaptation;
- The sustainable use and protection of water and marine resources;
- The transition to a circular economy;
- Pollution prevention and control;
- The protection and restoration of biodiversity and ecosystems.

An economic activity is considered environmentally sustainable if it makes a significant contribution to one or more of the six environmental objectives, does not significantly compromise any of the environmental objectives, and is carried out in compliance with the minimum safeguards set forth in Art. 18 of the Taxonomy-Regulation.

The investment fund contributes to the objectives mentioned in Art. 9 of the Taxonomy-Regulation.

Due to the insufficient data situation, it is currently not possible to make a more differentiated allocation of the contribution of the sustainable facility to the stated goals.

Compliance with the criteria for environmentally sustainable economic activities according to Art. 3 of the Taxonomy-Regulation is ensured by the investment processes outlined above and below.

No derivatives have been used to meet the sustainable objectives.

If the disclosure of the companies in which investments are made does not readily indicate the extent to which the investments are made in environmentally sustainable business activities, data, if available, from ESG research partners is used.

Exclusion Criteria			ESG Analysis / Best in Class							
Minimum criteria	Exclusion criteria	Norm-based Screening	ESG Risk Analysis	Best in Class	Integration	Engagement	Voting	Thematic funds	Focused sustainability Impact	Fulfill Austrian ecolabel or FNG label criteria
✓	✓	✓	✓	✓	✓	✓		✓	✓	✓

The Management Company makes the investment decisions for this Fund on the basis of the investment universe defined through the screening process.

No benchmark has been designated for the purpose of attaining the sustainable investment objective.

The Fund has the objective of reducing carbon emissions.

There is no reference benchmark that qualifies as an EU Climate Transition Benchmark or an EU Paris-aligned Benchmark under the Regulation (EU) 2016/1011.

The reduction of carbon emissions is achieved through the investment process described above. In this, the methodological requirements of the Regulation (EU) 2020/1818 for the design of EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks are applied analogously in the management of the Fund without creating or applying such a reference benchmark:

1. The thematic focus areas of the fund contribute to the reduction of global CO2 emissions through the corresponding solutions and products. In terms of the recitals and Art. 5 of the Regulation (EU) 2020/1818, particular reference is made to the effect of the invested companies on the reduction of Scope 3 Emissions: the economic activity of the invested companies continuously contributes to the reduction of global GHG Emissions. This orientation is monitored prior to the creation of the applicable investment universe and is a selection criterion for inclusion in the investable universe of the investment fund. The emission reductions achieved by the invested companies are collected annually.

2. Likewise, the CO2 intensity of the invested companies is calculated at least annually by the Management Company. In accordance with Art. 9 of the Regulation (EU) 2020/1818, this is at least 30% lower than that of the global bond market.

3. The exclusion criteria defined by the management company meet the criteria of Art. 12 point 1 lit. a) to g) of the Regulation (EU) 2020/1818, in particular with regard to the exclusion of fossil energies as well as of companies that violate the UN Global Compact. Their strict examination by the Management Company within the framework of the ESGenius analysis ensures that the requirements of Art. 12 point 2 of the Regulation (EU) 2020/1818 that no investment contradicts the sustainable objectives of the fund are met. In accordance with Art. 12 of the Regulation (EU) 2020/1818, all relevant exclusion criteria of the investment fund are available on the following website.

https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines

The decisions thus taken shall be documented in accordance with the requirements of Art. 13 the Regulation (EU) 2020/1818 and the methods of fund management shall be made publicly available.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The attainment of the sustainable investment objective and thus the overall sustainability impact of the Fund is measured annually on the basis of the following indicators.

This measurement quantifies the environmental and social benefits of the projects that are financed by the green and social bonds (and all other comparable forms of bonds that are earmarked for the financing of environmental or social goals) held by the Fund. A key focus here

is placed on reducing carbon emissions and water consumption and the contributions that these projects make to expanding renewable energy and creating green jobs.

The following indicators that reflect the most important sustainability effects generated by the impact bonds in the portfolio are calculated to depict the Fund's overall sustainability impact. These are evaluated annually by the management company.

The data presented is based on the latest available analysis as of 05/31/2026.

1. Renewable energy
   - Annual production from renewable energy sources

   29.6 terawatt hours

   - Installed capacity of renewable energy sources

   11,631 megawatt

2. Greenhouse gases
   - Avoided carbon emissions

   50.9 million tons CO2e

3. Management of natural resources and biodiversity
   - Sustainably managed forest area

   564 hectar

4. Water
   - Saved or recycled water

   1.45 billion m^3

The indicators presented above represent the environmental and social performance and benefits achieved by the impact bonds held in the fund. It is not a pro-rata calculation based on the bonds held by the fund. The fund participates in the environmental and social performance of the invested projects through the investment. Additionality is only assumed for bonds acquired on the primary market, i.e. only in this case is the sustainability impact directly triggered by the fund's investment in the individual financial instruments.

The indicators and the methods used to calculate them are subject to continuous refinement and may thus be adapted to the current state of the art between reporting dates.

The data were collected and analysed in cooperation with ESG Plus (a spin-off of WWF Austria).

ESGenius score:
The ESGenius score depicts the ESG risk profile and quality of the ESG management of the issuer. It provides a holistic view of the performance of the analysed issuer in terms of the sustainability focuses listed above.
The minimum score required for the Fund and the average score of the investments held by the Fund are both considered.

Indicator 1: Compliance with the minimum score required for the Fund expressed in per cent of the fund assets
100% of the fund assets comply with the Fund's exclusion criteria.

Indicator 2: Average score of the investments held by the Fund during the reporting period
70.00 of 100

Exclusion criteria:
Continuous compliance with the Fund's exclusion criteria is assessed. This verification is performed daily by the Management Company's Risk Management department.

Indicator: Compliance with the Fund's exclusion criteria
100% of the fund assets comply with the Fund's exclusion criteria.

Sustainable Development Goals:
The Management Company assesses and reports to what degree the investments held by the Fund contribute to the 17 United Nations Sustainable Development Goals (SDGs). The contributions to the individual goals and the positive and negative overall contribution to the SDGs are reported.

This methodology does not cover investments in government bonds.

Indicator 1: Share of the fund assets that makes a positive contribution to each of the 17 SDGs during the reporting period

SDG	*% fund volume*
No Poverty #1	13.70
No Hunger #2	0.30
Good Health and Well Being #3	5.51
Quality Education #4	0.41
Gender Equality #5	0.10
Clean Water and Sanitation #6	1.48
Affordable and Clean Energy #7	16.62
Reducing Inequality #10	12.67
Sustainable Cities and Communities #11	15.84
Responsible Consumption and Production #12	0.01
Climate Action #13	17.00
Life Below Water #14	0.03
Life on Land #15	0.16
Peace, Justice and Strong Institutions #16	0.05

Indicator 2: Proportion of impacts/contributions to SDGs generated by the investment fund's investments that are positive in nature:
94.24 % of the generated impacts/contributions to SDGs are positive in nature during the reporting period

Indicator 3: Proportion of impacts to SDGs generated by the investment fund's investments that are negative in nature:
5.76 % of the generated impacts to SDGs are negative in nature during the reporting period

A comprehensive description of the indicators, the most important contributions to the SDGs broken down by issuer, and the methodology upon which the calculation is based can be viewed on the following website:
https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines/green-pledge#sdg-report

Carbon footprint:
The Management Company calculates the Fund's carbon footprint based on the 12-month avarage of scope 1 + 2 greenhouse gas emissions.

Indicator: Carbon footprint
The carbon footprint of the Fund amounts to 100.57 tones per 1 million EURO sales (As of 05/31/2026)

A description of the indicators and the methodology upon which the calculation is based can be viewed on the following website:
https://www.erste-am.at/en/private-investors/sustainability/responsible#co2-footprint

Water footprint:
The Management Company calculates the Fund's water footprint annually based on securities held directly in the Fund. The footprint is calculated and reported separately based on the degree of water scarcity in the regions in which the issuers in which the Fund invests consume water.

The indicator is calculated as far as there is sufficient data in the calculation systems.

Indicator: Water footprint relative to the overall global market, broken down by regions with low, medium, and high water scarcity as of 05/31/2026 (Unit of measurement: water withdrawal in m3 / thousand USD sales)

	Volume
High Stress Region	69.58
Medium Stress Region	17,309.60
Low Stress Region	364.73

In case of subfunds, these factors are tracked based upon available look-trough data. Tracking is only guaranteed for investment funds managed by the management company.

Apart from possible certification of the sustainability process, the sustainability indicators are neither confirmed by an auditor nor verified by third parties.

...and compared to previous periods?

The above indicators performed as follows in the previous periods:

Renewable energy

	25/26	***24/25***	***23/24***	***22/23***
Annual production from renewable energy sources in terawatt hours	29.6	59.0	103.4	139.5
Installed capacity of renewable energy sources in megawatts	11,631	16,898	44,944	44,797

Greenhouse gases

	25/26	***24/25***	***23/24***	***22/23***
Avoided CO2 emissions in million tons	50.9	75.0	123.0	141.1

Management of natural resources and biodiversity

	25/26	***24/25***	***23/24***	***22/23***
Forests managed as ecologically sustainable ecosystems in hectar	564	381,634	352,514	337,132

Water

	25/26	24/25	23/24	22/23
Water saved or recycled in billions of cubic meters	1.45	2.18	2.00	2.21

ESGenius-Score

	25/26	24/25	23/24	22/23
Compliance with the required minimum score	100.00 %	100.00 %	100.00 %	100.00 %
Average score of the investments (Unit: Score 0-100)	70.00	69.00	69.00	73.00

All reported ESGenius values from the accounting year end October 31, 2024, onwards were calculated based on the average of the end-of-month values during the reporting period. Before that, the values at the end of the reporting period were used.

Exclusion criteria

	25/26	24/25	23/24	22/23
Compliance with the exclusion criteria	100.00 %	100.00 %	100.00 %	100.00 %

Sustainable Development Goals - Share of the fund assets that makes a positive contribution

	25/26	24/25	23/24	22/23
No Poverty #1	13.70 %	14.72 %	0.01 %	0.08 %
No Hunger #2	0.30 %	0.90 %	0.46 %	0.48 %
Good Health and Well Being #3	5.51 %	5.74 %	2.17 %	1.61 %
Quality Education #4	0.41 %	0.50 %	0.00 %	0.07 %
Gender Equality #5	0.10 %	0.15 %	0.00 %	0.00 %
Clean Water and Sanitation #6	1.48 %	1.44 %	1.16 %	0.59 %
Affordable and Clean Energy #7	16.62 %	15.12 %	4.99 %	5.94 %
Decent Work and Economic Growth #8	0.00 %	0.00 %	0.00 %	0.00 %
Industry, Innovation and Infrastructure #9	0.00 %	0.00 %	0.00 %	0.00 %
Reducing Inequality #10	12.67 %	13.53 %	5.32 %	5.27 %
Sustainable Cities and Communities #11	15.84 %	16.99 %	2.10 %	2.63 %
Responsible Consumption and Production #12	0.01 %	0.03 %	0.29 %	0.47 %
Climate Action #13	17.00 %	15.72 %	5.05 %	6.00 %
Life Below Water #14	0.03 %	0.02 %	0.00 %	0.00 %
Life on Land #15	0.16 %	0.41 %	0.47 %	0.39 %

Peace, Justice and Strong Institutions #16	0.05 %	0.03 %	0.02 %	0.01 %
Partnerships for the Goals #17	0.00 %	0.00 %	0.00 %	0.00 %

Sustainable Development Goals - Proportion of impacts/contributions to SDGs generated by the investment fund's investments

	25/26	*24/25*	*23/24*	*22/23*
Proportion of impacts/contributions to SDGs generated by the investments that are positive in nature	94.24 %	94.62 %	84.76 %	84.00 %
Proportion of impacts to SDGs generated by the investments that are negative in nature	5.76 %	5.38 %	15.24 %	16.00 %

All reported Sustainable Development Goals from the accounting year end October 31, 2024, onwards were calculated based on the average of the end-of-month values during the reporting period. Before that, the values at the end of the reporting period were used.

Carbon footprint

	25/26	*24/25*	*23/24*	*22/23*
Carbon footprint	100.57	253.39	148.76	79.78

Units: tons per 1 million EURO sales

Water footprint

	25/26	*24/25*	*23/24*	*22/23*
High Stress Region	69.58	126.79	239.55	388.42
Medium Stress Region	17,309.60	12,910.36	12,270.75	2,517.81
Low Stress Region	364.73	4,323.09	5,206.65	4,016.96

Units: water withdrawal in m3 / thousand USD sales

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, antic orruption and antibribery matter s.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The sustainable investments, which comprise part of this financial product, do no significant harm to the environmental or social sustainable investment objectives because this financial product invests solely in issuers that have been qualified as sustainable by the Management Company based on the sustainable investment process described above. This categorisation sets forth that issuers may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

The sustainable investment process of the Fund ensures that no investments are made in issuers that would cause significant harm to the environmental or social sustainable investment objective.

In addition, security selection taking the ESGenius score into account results in issuers being preferred for the portfolio that have a lower risk of adverse impacts on the environmental and social objectives of the Fund, and that make a positive environmental and/or social contribution through their exemplary management of these risks.

All issuers in which the Fund invests are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer based on its specific ESG risk profile and the measures taken to mitigate these risks. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve a score of at least 50 of 100 possible points are eligible for investment based on a best-in-class approach. This minimum score can be higher depending on the sector of the economy in which the issuer is active. All issuers are also evaluated for violations of the Fund's exclusion criteria. This excludes at least half of the analysed issuers from the eligible universe of the Fund.

Investments in government bonds are subject to a comparable, specific analysis process. The minimum score for an investment in this case is 50 of 100 possible points.

In addition, alignment with the social and environmental investment objective is ensured through the application of exclusion criteria.

These can be viewed on the following website:
https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines

The investment universe is assessed regularly for compliance with these criteria and updated as needed. Compliance with the eligible investment universe is verified daily. Securities from issuers that no longer meet the sustainability criteria of the Fund are sold while protecting the Unit-holder interests.

The Management Company also exercises an active ownership function. Through Engagement with issuers with issuers in the analysed investment universe, contributions are made to the improvement of the environmental and social performance of these companies.

Investments in government bonds are not subject to the Management Company's active ownership activities.

The focus topics of the ESG analysis, selection process, and active ownership practices are adapted to the specific ESG risk profile of each issuer.

How were the indicators for adverse impacts on sustainability factors taken into account?

Consideration and reduction of key adverse impacts on sustainability factors ("Principle Adverse Impact - "PAI") was performed during the reporting period through the following procedures and methods:

- Application of social and/or environmental exclusion criteria.

These can be viewed on the following website:
https://www.erste-am.at/en/exclusioncriteria

- All issuers invested in the Fund are analysed and selected before acquisition using a predefined sustainability process.

During the reporting period, this led to a significant reduction in the principal adverse impacts on sustainability factors from the investments held by the Fund.

All PAIs from Table 1 of the RTS, that apply to the investment fund were taken into account. The investment fund also takes the following PAIs from Tables 2 and 3, Annex I of the RTS into account:

- Indicator 8 (Table 2) - Exposure to areas of high water stress (share of investments in investee companies with sites located in areas of high water stress without a water management policy)
- Indicator 14 (Table 3) - Number of identified cases of severe human rights issues and incidents (number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis)

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable investments are made by applying the exclusion criteria described above and taking into account the ESG analysis of issuers following the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights. Details on the relevant criteria are available on the following website: https://www.erste-am.at/en/exclusioncriteria

The investment process described above was reviewed and adhered to throughout the reporting period.



How did this financial product consider principal adverse impacts on sustainability factors?

The investment strategy of this Fund takes into account the principal adverse impacts (PAI) on sustainability factors.

The process described here was complied with throughout the reporting period.

All climate and other environment-related indicators and indicators for social and employee, respect for human rights, anti-corruption, and anti-bribery matters as set forth in Annex I of the RTS are taken into account in principle. However, it must be noted that not every indicator is relevant for every investment made by the Fund. The investment process ensures that all environmental, social, and corporate governance criteria that are relevant for the assessment of the respective investment are taken into account in the assessment of that investment.

In addition to taking the above indicators into account, the investment process also employs the optional indicators from Tables 2 and 3 of Annex I to the RTS where sufficient data is available

The Management Company considers the avoidance of greenhouse gas emissions, the responsible use of water, and respecting human rights to be the most important PAI.

Fundamentally, the PAI are taken into account not using quantitative requirements, but through the structured inclusion of the respective criteria in the sustainability analysis that is part of the Fund's investment process.

The most important PAI of the Fund are taken into account through multiple elements of the investment process. The following table shows the key process elements where this occurs on the basis of the Management Company's ESG toolbox.

Erste Asset Management ESG-Toolbox – PAI Consideration

		Exclusion Criteria			ESG Analysis / Best in Class							
Principal Adverse Impacts (PAI)		**Minimum Criteria**	**Exclusions**	**Normsbased Screening**	**ESG Risk Analysis**	**Best in Class**	**Integration**	**Engagement**	**Voting**	**Themed Funds**	**Focused sustainability impact**	**Austrian ECO label / FNG label**
Environment	Greenhouse gas emissions	✓	✓		✓	✓		✓	not applicable	✓	✓	not applicable
	Biodiversity	✓			✓	✓		✓		✓	✓	
	Water				✓	✓		✓		✓	✓	
	Waste		✓		✓	✓		✓		✓	✓	
Social & employee matters	UN Global Compact		✓	✓	✓	✓		✓				
	OECD Guidelines for Multinational Enterprise		✓	✓	✓	✓		✓				
	Gender equality		✓	✓	✓	✓		✓				
	Controversial weapons	✓										

In this, measures including the following are taken:

1. GHG emissions
2. Carbon footprint
3. GHG intensity of investee companies
4. Exposure to companies active in the fossil fuel sector
5. Share of non-renewable energy consumption and production
6. Energy consumption intensity per high impact climate sector
7. Activities negatively affecting biodiversity-sensitive areas
8. Emissions to water
9. Hazardous waste and radioactive waste ratio
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap
13. Board gender diversity
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The most important PAI from investments in government bonds are also taken into account. The following table shows the key process elements where this occurs on the basis of the Management Company's ESG toolbox.

Erste Asset Management ESG-Toolbox – PAI Consideration

		Exclusion Criteria			ESG Analysis / Best in Class							
Principal Adverse Impacts (PAI)		Minimum Criteria	Exclusions	Normsbased Screening	ESG Risk Analysis	Best in Class	Integration	Engagement	Voting	Themed Funds	Focused sustainability impact	Austrian ECO label / FNG label
Environment	Greenhouse gas emissions		✓	✓	✓	✓	✓	not applicable				
Social	Social regulations in internationl treaties, conventions as well as UN principles		✓	✓	✓	✓	✓					

The PAI are taken into account at the level of the ESG analysis as well as by applying relevant exclusion criteria and integrating the financial analysis of the selected bonds.

This covers the following PAI:
15. GHG intensity
16. Investee countries subject to social violations

Quantitative PAI statement

Indicators applicable to investments in investee companies

Adverse sustainability indicator		Metric	Impact
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions of investee companies expressed in tonnes of CO2 equivalent	1,319.96
		Scope 2 GHG emissions of investee companies expressed in tonnes of CO2 equivalent	1,430.37
		Scope 3 GHG emissions of investee companies expressed in tonnes of CO2 equivalent	23,982.82
		Total GHG emissions of investee companies expressed in tonnes of CO2 equivalent	26,732.35
	2. Carbon footprint	Total GHG emissions expressed in tonnes of CO2 equivalent per million EUR invested	144.48
	3. GHG intensity of investee companies	GHG emissions in tonnes per million EUR of revenue of investee companies	503.53
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.81 %

	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	62.39 %
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	
		A - AGRICULTURE, FORESTRY AND FISHING	0
		B - MINING AND QUARRYING	0
		C - MANUFACTURING	0.42
		D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.75
		E - WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0
		F - CONSTRUCTION	0.11
		G - WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.08
		H - TRANSPORTATION AND STORAGE	0.31
		L - REAL ESTATE ACTIVITIES	0.8
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.88 %
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested	0.26
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested	0.3

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0 %
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	3.09 %
	12. Unadjusted gender pay gap between female and male employees	Average gender pay gap between female and male employees of investee companies	13.78 %
	13. Management and supervisory board gender diversity	Average ratio of female to male management and supervisory board members in investee companies, expressed as a percentage of all board members	40.37 %
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0 %
Additional Indicators	1. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	11.23 %
	2. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	0 number of cases

Indicators applicable to investments in sovereigns and supranationals

Environmental	15. Sovereign GHG intensity	GHG intensity of investee countries	273.01 tCO2e/EUR million GDP
Social	16. Investee countries subject to social violations	Investments in investee countries subject to social violations from international treaties and conventions, United Nations principles and where applicable national laws or principles	0 count 0 %

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.06.2025 - 31.05.2026

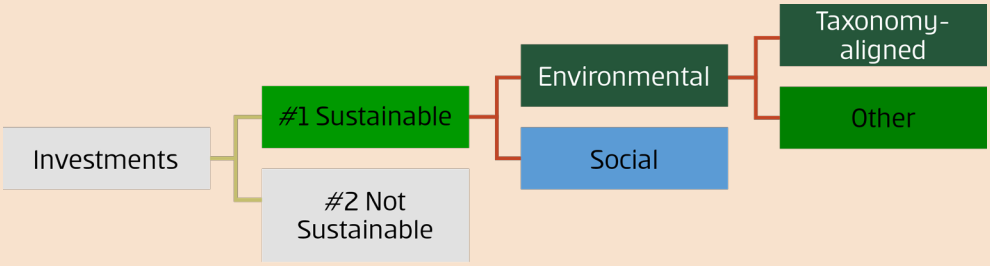
What were the top investments of this financial product?

Largest investments	*Sector*	*% Assets*	*Country*
XS2768793676 - STATNETT 24/36 MTN	D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.49	NO
XS2771661357 - UN.UT.WAT.FI 24/34 MTN	K - FINANCIAL AND INSURANCE ACTIVITIES	1.26	GB
XS2725957042 - VESTAS WIND 23/31 MTN	C - MANUFACTURING	1.19	DK
XS2788435050 - ISLAND, REP. 24/34 MTN	O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.17	IS
XS2753310825 - TELEFON.EMI. 24/32 MTN	K - FINANCIAL AND INSURANCE ACTIVITIES	1.16	ES
XS2407954002 - HENKEL 21/26 MTN DL	C - MANUFACTURING	1.14	DE
BE0002875566 - KBC GROEP 22/30 MTN	K - FINANCIAL AND INSURANCE ACTIVITIES	1.14	BE
US760942BE11 - URUGUAY 22/34	O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.14	UY
XS2588859376 - EAST JP.RAIL 23/43 MTN	H - TRANSPORTATION AND STORAGE	1.13	JP
XS2332851026 - EUROFIMA 21/41 MTN	K - FINANCIAL AND INSURANCE ACTIVITIES	1.05	7M
AT0000A2Y8G4 - OESTERREICH 22/49 MTN	O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.03	AT
FR0014000QE8 - ILE-DE-FR.MO. 24/49 MTN	O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.00	FR
XS2549715618 - TENNET NETH. 22/42 MTN	D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.00	NL
FR001400Q0T5 - BFCM 24/31 MTN	K - FINANCIAL AND INSURANCE ACTIVITIES	0.99	FR
XS2180643889 - NED.WATERSCH. 20/30 REGS	K - FINANCIAL AND INSURANCE ACTIVITIES	0.98	NL

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

During the reporting period, the Fund invested 98.90 % of the fund assets in sustainable investments in accordance with Art 2 no 17 of the Disclosure Regulation.

Environmentally sustainable investments were made to the extent of 98.90 %.

Of this, 9.99 % were environmentally sustainable investments in accordance with the Taxonomy-Regulation.

Other environmentally sustainable investments comprised 88.91 % of the fund assets.

98.90 % of the fund assets fulfil the characteristics of socially sustainable investments.

Non-sustainable investments accounted for 1.10 %.

All investments must confirm with this sustainability approach at the time of purchase, and thus qualify as sustainable in the sense of the Disclosure Regulation. In the event that an investment is identified as no longer qualifying as sustainable during the regular update of the ESG analysis, it must be sold while protecting the interests of Unit-holders.

Apart from a possible certification of the sustainability process, compliance with the requirements for environmentally sustainable business activities set out in Art. 3 of the Taxonomy-Regulation is neither confirmed by an auditor nor verified by third parties.

The level of investment in environmentally sustainable business activities is measured in terms of sales revenue based on available data. This allows for better comparability (also for investors) with other indicators to show sustainability. The management company currently receives this data from third parties (research providers).

The asset allocation in previous periods was as follows:

	25/26	*24/25*	*23/24*	*22/23*
Sustainable investments within the meaning of Article 2(17) of the Disclosure Regulation	98.90 %	98.46 %	99.10 %	96.30 %
Environmental sustainable investments	98.90 %	98.46 %	99.10 %	96.30 %
Sustainable investments within the meaning of the Taxonomy Regulation	9.99 %	9.56 %	10.44 %	8.81 %
Other environmental sustainable investments	88.91 %	88.90 %	88.67 %	87.49 %
Socially sustainable investments	98.90 %	98.46 %	99.10 %	96.30 %
Other investments	1.10 %	1.54 %	0.90 %	3.70 %

In which economic sectors were the investments made?

Economic sectors	*% Share*
K - FINANCIAL AND INSURANCE ACTIVITIES	53.56
O - PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	18.19
D - ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	7.78
M - PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	4.34
C - MANUFACTURING	4.00
H - TRANSPORTATION AND STORAGE	3.06
J - INFORMATION AND COMMUNICATION	2.86
L - REAL ESTATE ACTIVITIES	2.73

F - CONSTRUCTION	1.62
G - WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.96
N - ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0.89

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensivesafety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes

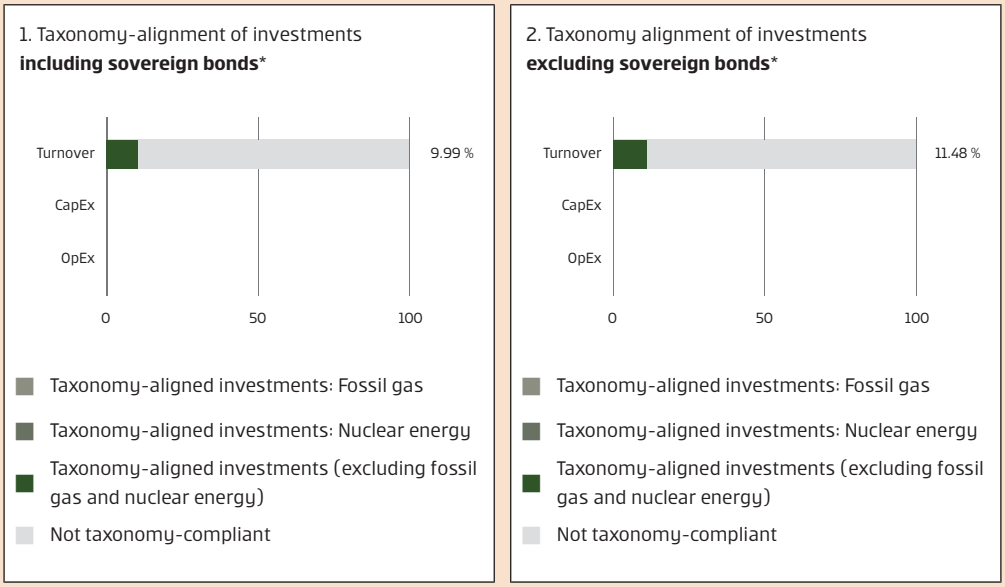
☐ In fossil gas ☐ In nuclear energy

☒ No

Sales from fossil gas and/or nuclear energy are not included in the taxonomy report. Only after the completion of the corresponding calculation methods by the European legislator and the complete availability of data, the disclosure of a possible share can be made.

[1] *Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.*

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Due to the insufficient data situation, it is currently not possible to make a more differentiated allocation of the contribution of the sustainable facility to the stated goals.

Where the disclosure of the companies invested in does not readily indicate the extent to which the investments are in environmentally sustainable business activities, data, where available, from ESG Research Partners is used.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

No data available.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The proportion of taxonomy-compliant investments in previous periods was as follows:

	25/26	*24/25*	*23/24*	*22/23*
Taxonomy-alignment of investments including sovereign bonds	9.99 %	9.56 %	10.44 %	8.81 %
Taxonomy alignment of investments excluding sovereign bonds	11.48 %	11.18 %	12.11 %	10.00 %

Apart from a possible certification of the sustainability process, compliance with the requirements for environmentally sustainable business activities set out in Art 3 of the Taxonomy-Regulation is neither confirmed by an auditor nor verified by third parties.
The level of investment in environmentally sustainable business activities is measured in terms of sales revenue based on available data. This allows for better comparability (also for investors) with other indicators to show sustainability. The management company currently receives this data from third parties (research providers).

 are sustainable investments with an environmental objective that **do not take into account** the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Other environmentally sustainable investments comprised 88.91 % of the fund assets.

The Taxonomy-Regulation currently only takes into account ecologically sustainable products and services from environmental technologies that are offered commercially. Ecologically sustainable business activities in the production of goods of other economic sectors are not referenced.

The management company believes that any action should also be evaluated according to its positive or negative contribution, and that such positive contributions are essential in the transition to a climate-friendly and/or environmentally sustainable economy. The investment process of this investment fund analyzes the ecologically sustainable business conduct of all invested companies and selects those companies where an ecologically responsible economic activity is recognized, also outside of pure environmental technologies as defined by the Taxonomy-Regulation. These investments had to comply with this sustainability approach at the time of acquisition and can therefore be classified as ecologically sustainable within the meaning of the Disclosure Regulation, irrespective of their categorization as ecologically sustainable economic activities within the meaning of the Taxonomy-Regulation.



What was the share of socially sustainable investments?

98.90 % of the fund assets qualify as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Item #2 includes demand deposits, time deposits and derivatives. Demand deposits and time deposits refer to cash held as additional liquidity. Derivatives held by the investment fund are used for hedging purposes.

The achievement of the sustainable investment objective is not permanently impaired by these investments falling under item #2 and their use because these assets are currently considered either neutral from an environmental and social perspective or sustainability standards have been applied to ensure minimum social and environmental protection.

All other investments held in the Fund (# Item 1) must be qualified by the Management Company as sustainable on the basis of the predefined screening process at the time of acquisition. The application of social and environmental exclusion criteria and the proprietary ESG analysis along with the Best-In-Class approach that is based on this analysis afford a minimum degree of comprehensive basic environmental and social protection for the entire Fund.

What actions have been taken to attain the sustainable investment objective during the reference period?

The investment process described above was applied in full. The ESG criteria were complied with continuously in terms of the environmental, social, and ethical exclusion criteria as well as the ESG analysis conducted via the Management Company's proprietary ESGenius model. This was ensured by the quarterly review and update of the investable universe by the responsible Responsible Investments team as well as a daily review of the investment fund by Risk Management.

The Fund is subject to the engagement policy that the Management Company has defined in accordance with Article 3g of Regulation (EU) 2007/36. This sets forth extensive focuses on environmental and social topics.

The complete engagement policy can be found on the Management Company's website:
https://cdn0.erstegroup.com/content/dam/at/eam/common/files/ESG/stewardship-policy/Stewardship_Policy_EN.pdf

All engagement activities undertaken by the Management Company are presented in the annual engagement reports.

These can be viewed on the following website:
https://www.erste-am.at/en/private-investors/sustainability/publications-and-guidelines#/active-ownership

The management company exercises its rights as a shareholder in accordance with its voting policy. This policy and the detailed voting behavior of the management company for the past calendar year are available on the following website:
https://cdn0.erstegroup.com/content/dam/at/eam/common/files/ESG/VotingPolicy/EAM_Voting_Policy_EN.pdf

How did this financial product perform compared to the reference sustainable benchmark?

No index has been designated as a reference benchmark for the purpose of attaining the sustainable investment objective.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did the reference benchmark differ from a broad market index?***

  Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

  Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable

- ***How did this financial product perform compared with the broad market index?***

  Not applicable

Fund Rules

ERSTE RESPONSIBLE BOND GLOBAL IMPACT

The Fund Rules for **ERSTE RESPONSIBLE BOND GLOBAL IMPACT**, jointly owned fund pursuant to the **Austrian Investment Fund Act (Investmentfondsgesetz; InvFG) 2011 as amended**, were approved by the Austrian Financial Market Authority (FMA).

The Fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Erste Asset Management GmbH (the "Management Company" in the following), which has its registered office in Vienna.

Article 1
Fund Units

The joint ownership of the fund assets is evidenced by certificates having the characteristics of a bearer unit.

The unit certificates are depicted in separate global certificates for each unit category. For this reason, individual unit certificates cannot be issued.

Article 2
Depositary Bank (Depositary)

The depositary bank (depositary) appointed for the Fund is Erste Group Bank AG, Vienna.

The payment offices for unit certificates are the depositary bank (depositary) and any other payment offices named in the prospectus.

Article 3
Investment Instruments and Principles

The following assets may be selected for the Fund in accordance with the InvFG.

The Fund invests predominantly, in other words at least 51% of its assets, in international bonds that the Management Company has determined to be sustainable on the basis of a predefined screening process in the form of directly purchased individual instruments, in other words not indirectly or directly through investment funds or through derivatives.

In total, this Fund invests at least 80% of its assets in investments used to meet environmental and/or social characteristics and/or sustainable investment objectives while ensuring that the investments used to reach this threshold are made with the intention of achieving a positive and measurable social or environmental impact in addition to a financial return.
The Fund shall invest at least 51% of the fund assets in sustainable investments in accordance with Article 2 (17) of Regulation (EU) 2019/2088.
In addition, investments in companies that are listed in Article 12 (1) a to g of CDR (EU) 2020/1818 are excluded.

The fund assets are invested in the following instruments in accordance with the investment focus described above.

The Fund may invest in units in investment funds with investment restrictions that deviate from those of the Fund in terms of the investment focus described above and the restrictions regarding investment instruments defined below. This will not impair compliance with the investment focus described above at any time.

a) Transferable securities

Transferable securities (including securities with embedded derivative financial instruments) comprise **at least 51%** of the fund assets.

b) Money market instruments

Money market instruments may comprise **up to 49%** of the fund assets.

c) Transferable securities and money market instruments

The Fund may purchase transferable securities and money market instruments that are not fully paid up as well as subscription rights for these types of instruments and other financial instruments that are not fully paid up amounting to a **maximum of 10%** of the fund assets.

Transferable securities and money market instruments may be purchased for the Fund when they meet the criteria regarding listing or trading on a regulated market or a securities exchange pursuant to the InvFG.

Transferable securities and money market instruments that do not meet the criteria described in the previous paragraph may comprise **up to 10%** of the fund assets **in total**.

d) Units in investment funds

Units in investment funds (UCITS, UCI) may comprise **up to 10%** of the fund assets per individual issue and may comprise **up to 10% in aggregate total**, provided that the target funds themselves (UCITS, UCI) do not invest more than **10%** of their fund assets in units of other investment funds.

e) Derivative financial instruments

Derivative instruments may be purchased for hedging purposes and also in the form of transferable securities with embedded derivatives.

However, investments can be made in units in investment funds (sub-fund level) that are permitted to invest in derivative financial instruments as part of their investment strategy.

f) Risk measurement method(s) of the Fund

The Fund applies the following risk measurement method: **commitment approach**

The commitment value is determined according to § 3 of the 4th FMA Regulation on Risk Calculation and Reporting of Derivative Instruments (4. Derivate-Risikoberechnungs- und MeldeV) as amended.

g) Demand deposits or deposits with the right to be withdrawn

Demand deposits and deposits with the right to be withdrawn with a maximum term of 12 months may comprise **up to 49%** of the fund assets.

There are no minimum bank balance requirements.

However, in the course of the restructuring of the fund portfolio and/or in the case of the justified expectation of impending losses experienced by transferable securities, the Fund can hold a proportion of transferable securities as well as a proportion of investments used to meet environmental and/or social characteristics and/or sustainable investment objectives below the specified limit and a higher proportion of demand deposits or deposits with the right to be withdrawn with a maximum term of 12 months.

h) Acceptance of short-term loans

The Management Company may accept short-term loans for the account of the Fund **up to an amount of 10%** of the total fund assets.

i) Repurchase agreements

Does not apply.

j) Securities lending

Does not apply.

Investment instruments may only be purchased for the entire Fund and not for individual unit categories or groups of unit categories.

This does not apply to currency hedging transactions, however. Such transactions can also be concluded solely for a single unit category. Expenses and income resulting from currency hedging transactions shall be allocated solely to the respective unit category.

Article 3a
Liquidity Management Measures

The Management Company has defined the following liquidity management measures for the protection of Unit-holders' interests: redemption restrictions and an extension of the redemption notice period. The simultaneous application of selected liquidity management measures is permitted if required to protect Unit-holders' interests.

A redemption restriction may be temporarily applied, taking market conditions and expected payment flows into consideration.

The Management Company may temporarily extend the redemption notice period. This does not impact the redemption frequency.

Article 4
Issue and Redemption Procedure

The unit value shall be calculated in the currency of the respective unit category.

The unit value is calculated at the same time as the issue and redemption price.

Issue of units and front-end surcharge

The issue price will be calculated and units issued on each Austrian exchange trading day with the exception of bank holidays.

The issue price shall be made up of the unit value plus a surcharge per unit amounting to **up to 3.50%** to cover the costs incurred by the Management Company in issuing the unit, rounded up to the next equivalent sub-unit of the currency unit specified for the respective unit category in the prospectus.

The Management Company shall be entitled to apply a sliding front-end surcharge scale at its own discretion.

There is no limit on the issue of units in principle. However, the Management Company reserves the right to temporarily or permanently suspend the issue of unit certificates.

Redemption of units and back-end commission

The redemption price will be calculated and units redeemed on each Austrian exchange trading day with the exception of bank holidays.

The redemption price is the unit value rounded down to the next equivalent sub-unit of the currency unit specified for the respective unit category in the prospectus. No back-end commission will be charged.

Upon request by the Unit-holder, his units shall be redeemed at the current redemption price in return for the unit certificate.

Article 5
Accounting Year

The accounting year of the Fund is from 1 June to 31 May.

Article 6
Unit Categories and Use of Earnings

The Fund features three different unit categories and the corresponding certificates: dividend-bearing units, non-dividend-bearing units with capital gains tax payment, and non-dividend-bearing units without capital gains tax payment, with certificates being issued for one unit each and also for fractional units.

Various unit categories may be issued for this Fund. The creation of unit categories and the issue of units of a specific category shall be decided at the discretion of the Management Company.

Use of earnings for dividend-bearing units

The earnings generated during the accounting year (interest and dividends) less all costs can be distributed as deemed appropriate by the Management Company. Dividend disbursement may be omitted in the interests of the Unit-holders. Dividends may also be disbursed at the discretion of the Management Company from earnings generated by the sale of fund assets, including subscription rights. Disbursements of fund assets and interim dividends may be paid.
The fund assets may in no case fall below the legally stipulated minimum volume for termination as a result of dividend disbursements.

The amounts shall be paid to the holders of dividend-bearing units **on or after 1 September** of the following accounting year. The remaining amount shall be carried forward.

An amount calculated in accordance with the InvFG must also be paid out **on or after 1 September** to cover the capital gains tax assessed by the tax authorities on the dividend-equivalent earnings from the fund units unless the Management Company provides suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

Use of earnings for dividend-bearing units without capital gains tax payment (dividend-bearing units [foreign investors])

Dividend-bearing units without capital gains tax payment are not sold in Austria.
The earnings generated during the accounting year (interest and dividends) less all costs can be distributed as deemed appropriate by the Management Company. Dividend disbursement may be omitted in the interests of the Unit-holders. Dividends may also be disbursed at the discretion of the Management Company from earnings generated by the sale of fund assets, including subscription rights. Disbursements of fund assets and interim dividends may be paid.

The fund assets may in no case fall below the legally stipulated minimum volume for termination as a result of dividend disbursements.

The amounts shall be paid to the holders of dividend-bearing units **on or after 1 September** of the following accounting year. The remaining amount shall be carried forward.

The Management Company shall provide suitable proof that the unit certificates could only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

Use of earnings for non-dividend-bearing units with capital gains tax payment (non-dividend-bearing units)

The earnings generated by the Fund during the accounting year less all costs will not be paid out. In the case of non-dividend-bearing units, an amount calculated in accordance with the InvFG must be paid out **on or after 1 September** to cover the capital gains tax assessed by the tax authorities on the dividend-equivalent earnings from the fund units unless the Management Company provides suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

Use of earnings for non-dividend-bearing units without capital gains tax payment (KESt-exempt non-dividend-bearing units)

The earnings generated by the Fund during the accounting year less all costs will not be paid out. No payment pursuant to the InvFG will be made. The reference date for the exemption from KESt payment for the profit for the year for the purposes of the InvFG **shall be 1 September** of the following accounting year.

The Management Company shall provide suitable proof from the banks managing the corresponding securities accounts that the unit certificates can only be held by Unit-holders who are not subject to Austrian personal income tax or corporation tax or who meet the conditions for exemption from capital gains tax according to § 94 of the Austrian Income Tax Act (Einkommensteuergesetz) at the time of payment.

If these requirements are not met at the time of payment, the amount calculated pursuant to the InvFG must be paid out by the credit institution managing the respective securities account.

Article 7
Management Fee, Compensation for Expenses, Liquidation Fee

The Management Company shall receive an **annual** fee for its administrative activities amounting to **up to 0.60%** of the fund assets as calculated and accrued on the basis of the daily fund volume. The fee will be charged to the fund assets once per month.

The Management Company shall be entitled to compensation for all expenses incurred in the administration of the Fund.

The Management Company shall be entitled to apply a sliding management fee scale at its own discretion.

The costs for the introduction of new unit categories for existing investment funds shall be assessed against the unit price of the new unit categories.

Upon liquidation of the Fund, the party processing the liquidation shall receive a fee in the amount of **0.50%** of the fund assets.

Further information and details about this Fund can be found in the prospectus.

Annex to the Fund Rules

List of exchanges with official trading and organised markets
(As of November 2025)

1. Exchanges with official trading and organised markets in the Member States of the EEA as well as exchanges in European countries outside of the EEA considered to be equivalent to regulated markets

Every Member State must maintain a current list of the authorised markets within its territory. This list must be submitted to the other Member States and the ESMA. The ESMA publishes a list of all regulated markets on its website and updates it regularly.

1.1. The currently valid list of regulated markets can be found at

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg

To open the list, select "Regulated market" under "Entity type" in the column on the left side of the page and then click "Search" (or "Show table columns" and "Update"). The link can be changed by the ESMA.

1.2. Recognised markets in the EEA according to § 67 (2) 2 InvFG:
Markets in the EEA that have been classified as recognised markets by the competent supervisory authorities.

2. Exchanges in European countries outside of the EEA

2.1.	Bosnia and Herzegovina:	Sarajevo, Banja Luka
2.2.	Channel Island	The International Stock Exchange (TISE)
2.3.	Montenegro:	Podgorica
2.4.	Russia:	Moscow Exchange
2.5.	Switzerland:	SIX Swiss Exchange AG, BX Swiss AG
2.6.	Serbia:	Belgrade
2.7.	Turkey:	Istanbul (only "National Market" on the stock market)
2.8.	United Kingdom of Great Britain and Northern Ireland:	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE – AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE – FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE – EQUITY PRODUCTS DIVISION, and Gibraltar Stock Exchange

3. Exchanges in non-European countries

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai National Stock Exchange of India Limited (NSE) India International Exchange (IFSC)
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia

3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati, Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organised markets in countries outside of the European Union

4.1.	Japan:	over the counter market
4.2.	Canada:	over the counter market
4.3.	Korea:	over the counter market
4.4.	Switzerland:	over the counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	over the counter market (under the supervision of an authority such as the SEC, FINRA, etc.)

5. Exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasiliera de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.13.	Turkey:	TurkDEX
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Note regarding the data used

The sections Income Statement and Changes in Fund Assets, Statement of Assets and Liabilities and Details and Explanation of Tax Treatment in this annual report were prepared on the basis of data from the depositary bank for the Fund.

The data and information provided by the depositary bank were collected with the greatest possible care and were checked solely for plausibility.

Note for retail funds:

Unless indicated otherwise, source: Erste Asset Management GmbH. Our languages of communication are German and English. The full prospectus as well as the complete Information for Investors pursuant to § 21 AIFMG (and any amendments to these documents) were published in accordance with the provisions of the InvFG 2011 and AIFMG in conjunction with the InvFG 2011, and the current versions can be accessed in the "Mandatory Publications" section of the website www.erste-am.com and are available free of charge at the registered office of the Investment Firm and at the head office of the depositary bank. The exact date of most recent publication of the prospectus and Information for Investors pursuant to § 21 AIFMG, the languages in which the key information documents are available, and any additional locations where the documents can be obtained can be viewed on the website www.erste-am.at.

www.erste-am.com
www.erste-am.at