

Information according to Art 10 SFDR

Name of the product: **ERSTE FUTURE INVEST**
Legal entity identifier: **529900JZT9HS95LYDD78**
ISIN: **AT0000A296DO**

a) Summary

In accordance with Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (Disclosure Regulation), this financial product promotes environmental or social characteristics but does not have a sustainable investment objective.

Fund applies a broad interpretation of sustainability. Both environmental and social characteristics are promoted through the application of the Management Company's proprietary sustainability approach. This is ensured by the application of the Management Company's ESG toolbox as part of the investment process.

The sustainable investments that comprise part of this financial product do no significant harm to the environmental or social sustainable investment objectives because this Fund invests in financial products that have been categorised as sustainable by the Management Company on the basis of the applicable sustainable investment process. This categorisation sets forth that the financial products may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

The Management Company takes into account the principal adverse impacts (PAI) on sustainability factors in the investment strategy of this Fund.

ERSTE FUTURE INVEST is an equity fund that invests predominantly, in other words at least 51% of its assets, in stocks in the form of directly purchased individual instruments, in other words not indirectly or directly through investment funds or through derivatives.

In making investment decisions, stocks and equity funds relating to key future themes (such as health care, technology and innovation, the environment and clean energy, lifestyle, and the emerging markets) are preferred.

The Management Company is not subject to any restrictions in the selection of the issuers with regard to the locations of their registered offices or the respective economic sectors in which they are active.

The Management Company also exercises an active ownership function when it makes direct investments in securities.

Data from external providers are also used when gathering sustainability related data for internal analyses.

The external data may be incomplete, imprecise, or unavailable at times. The providers of sustainability ratings also take different influences into account and apply different weightings, meaning that a company that is the target of an investment can have different sustainability scores. There is therefore the risk of a security or issuer being assessed incorrectly.

A proprietary rating model called ESGenius is used to limit this risk. In this rating model, the predominant sustainability approaches in the market (ethically oriented approach versus a risk view) are combined into an overall view during the analysis. Combining the different providers reduces any data gaps and also verifies the plausibility of the different approaches, and thus attains the promoted environmental or social characteristics.

No index has been designated as a reference benchmark for the attainment of the environmental and/or social objectives.

Information on how the environmental or social characteristics of the Fund are promoted can be found in the annex to the prospectus or the Information for Investors pursuant to § 21 AIFMG.

Information on how the environmental or social characteristics were met and information on the overall sustainability-related impact of the Fund can be found in the annual reports of the Fund published on or after 1 January 2023.

Summary - czech

Tímto finančním produktem jsou podle článku 8 nařízení (EU) 2019/2088 Evropského parlamentu a Rady o zveřejňování informací souvisejících s udržitelností v odvětví finančních služeb („nařízení o zveřejňování“) podporovány ekologické nebo sociální prvky, ale není usilováno o investice s ohledem na udržitelnost.

Investiční fond se řídí širokým výkladem udržitelnosti. Uplatňováním proprietárního přístupu správcovské společnosti k udržitelnosti jsou podporovány jak environmentální, tak sociální charakteristiky. To je zajištěno pomocí nástroje ESG správcovské společnosti v rámci investičního procesu.

Udržitelné investice, které jsou tímto finančním produktem částečně uskutečňovány, neškodí podstatně ekologickým nebo sociálním udržitelným investičním cílům, protože tento investiční fond investuje do finančních produktů, které byly na základě aplikovaného udržitelného investičního procesu správcovskou společností zaříděny jako udržitelné. Toto zařídění klade podmínku, že finanční produkty nesmí mít žádný signifikantní účinek na ekologické nebo sociální faktory, protože na základě závazné charakteristiky ESG tohoto investičního procesu by v takovém případě přestupku nebyla investice přípustná.

V investiční strategii tohoto investičního fondu obhospodařovatel zohledňuje nejvýznamnější nepříznivé dopady na faktory udržitelnosti (Principle Adverse Impacts – „PAI“).

ERSTE FUTURE INVEST je akciovým fondem, který investuje převážně, tzn. minimálně ve výši 51 % majetku fondu, do akcií, a to formou přímého nákupu jednotlivých titulů, tedy nikoli nepřímo nebo přímo prostřednictvím investičních fondů nebo prostřednictvím derivátů. V rámci investičních rozhodnutí jsou upřednostňovány akcie a rovněž akciové fondy se vztahem k tématům budoucnosti (mimo jiné zdraví a sociální zabezpečení, technologie a inovace, životní prostředí a čistější energie, životní styl, nově se rozvíjející trhy). Správcovská společnost nepodléhá při výběru emitentů žádným geografickým omezením s ohledem na jejich příslušné sídlo a žádným oborovým omezením s ohledem na jejich příslušný předmět podnikání.

Správcovská společnost kromě toho sleduje při přímých investicích do cenných papírů také funkci Active Ownership.

Pro sběr dat spojených s udržitelností, která se následně použijí pro vlastní analýzu, jsou také brána v potaz data externích poskytovatelů.

Externí data mohou být mimo jiné nekompletní, nepřesná nebo nemusí být dočasně k dispozici. Poskytovatelé ratingů udržitelnosti navíc zohledňují nejrůznější vlivové faktory a nejrůznější specifikace, takže pro jednu a tu samou firmu, do které je v rámci investice investováno, mohou vycházet různá skóre udržitelnosti. Proto existuje riziko, že cenný papír nebo emitent nebude správně vyhodnocen.

Pro omezení tohoto rizika se používá vlastní ratingový model, ESGenius. V rámci tohoto ratingového modelu jsou v rámci analýzy do celkového pohledu slučována zaměření s ohledem na udržitelnost, která na trhu dominují (eticky orientovaný vklad vs. náhled na riziko). Kombinací různých poskytovatelů jsou redukovány eventuální mezery v datech, různé vklady jsou současně plausibilizovány a tím jsou plněny podporované ekologické nebo sociální znaky.

Jako referenční hodnota pro dosažení ekologických a/nebo sociálních cílů není dosazován žádný index.

Summary - hungarian

Ez a pénzügyi termék – a pénzügyi szolgáltatási ágazatban a fenntarthatósággal kapcsolatos közzétételi követelményekről szóló (EU) 2019/2088 európai parlamenti és tanácsi rendelet ("Közzétételi rendelet") 8. cikkével összhangban – környezeti-velmi vagy társadalmi jellemzőket mozdít elő, de nem törekszik fenntartható befektetésekre.

Az alap a fenntarthatóságot tágan értelmezi. Mind a környezeti, mind a társadalmi jellemzőket elősegíti az Alapkezelő saját fenntarthatósági megközelítésének alkalmazása. Ezt az Alapkezelő ESG eszköztárának a befektetési folyamat részeként történő alkalmazása biztosítja.

A részben ezzel a pénzügyi termékkel megvalósuló fenntartható befektetések nem károsítják jelentős mértékben a környezeti, illetve társadalmi fenntartható befektetési célkitűzéseket, mivel ez a befektetési alap olyan pénzügyi termékekbe fektet be, amelyeket az Alapkezelő Társaság az alkalmazandó fenntartható befektetési folyamat alapján fenntarthatónak minősített. Ez a besorolás megköveteli, hogy a pénzügyi termékek ne gyakoroljanak jelentős káros hatást a környezeti, illetve társadalmi tényezőkre, mivel a befektetési folyamat kötelező ESG-jellemzői miatt ilyen jogsértés esetén a befektetés elfogadhatatlanná válna.

Az alapkezelő az alap befektetési stratégiájában figyelembe veszi a fenntarthatósági tényezőkre gyakorolt főbb káros hatásokat (PAI).

Az ERSTE FUTURE INVEST egy részvényalap, amely túlnyomórészt, azaz eszközeinek legalább 51%-a erejéig részvényekbe fektet be közvetlen részvényvásárlás útján, vagyis nem közvetve vagy közvetlenül befektetési alapokon keresztül, illetve származékos ügyletek révén. A befektetési döntések meghozatalakor a jövőhöz kapcsolódó (többek között az egészségügy és megelőzés, technológia és innováció, környezetvédelem és tiszta energia, életmód, feltörekvő piacok) témájú részvényeket és részvényalapokat részesítik előnybe. Az Alapkezelőt a kibocsátók kiválasztása során nem kötik a kibocsátó mindenkor székelyhelyéhez kapcsolódó földrajzi, illetve mindenkor tevékenységi köréhez kapcsolódó iparági korlátozások.

Emellett az Alapkezelő Társaság aktív tulajdonosi funkciót is betölt értékpapírokba történő közvetlen befektetés során.

Azon fenntarthatósággal kapcsolatos nyers adatok gyűjtése, amelyeket később saját elemzésekhez használnak fel, külső szolgáltatóktól származó adatokra is támaszkodva történik.

A felhasznált külső adatok hiányosak, pontatlanok lehetnek, illetve előfordulhat, hogy ideiglenesen nem állnak rendelkezésre. Ezen túlmenően a fenntarthatósági minősítések szolgáltatói különböző befolyásoló tényezőket és súlyozásokat vesznek figyelembe, így esetenként egyazon befektetés tárgyát képező vállalat értékelésekor eltérő fenntarthatósági pontszámok születhetnek. Ezért fennáll annak a kockázata, hogy egy értékpapír vagy egy kibocsátó értékelése nem megfelelő.

E kockázat korlátozható a saját fejlesztésű minősítési modell, az ESGenius alkalmazásával. Ezen minősítési modell segítségével az elemzés során a piacon domináló fenntarthatósági irányzatokat (etika-orientált megközelítés, illetve kockázat alapú értékelés) kombinálva egy összetett mérőszámot állítunk elő. A különböző szolgáltatók adatainak ötvöztetésével csökkenthető az adathiányok kockázata, elvégezhető az eltérő megközelítések hitelességének együttes ellenőrzése, és ezáltal érvényesülnek a meghirdetett környezeti, illetve társadalmi szempontok.

A környezeti és/vagy társadalmi célkitűzések eléréséhez nem használunk referenciaértékként szolgáló indexet.

Summary - romanian

Cu acest produs se promovează caracteristici ecologice sau sociale, însă nu sunt vizate investiții sustenabile, în conformitate cu art. 8 din Regulamentul (UE) 2019/2088 al Parlamentului European și al Consiliului privind informațiile privind durabilitatea în sectorul serviciilor financiare („Regulamentul privind informarea”).

Fondul de investiții urmează o interpretare largă a durabilității. Prin aplicarea abordării proprii a companiei de management asupra durabilității, sunt promovate atât caracteristicile de mediu, cât și cele sociale. Acest lucru este asigurat prin utilizarea setului de instrumente ESG al companiei de management ca parte a procesului de investiții.

Investițiile durabile realizate cu ajutorul acestui produs financiar nu afectează în mod semnificativ obiectivele de investiții durabile de mediu sau sociale, deoarece acest fond investește în produse financiare care au fost clasificate drept durabile de către societatea de administrare, pe baza procesului de investiții durabile aplicabil. Această clasificare impune ca produsele financiare să nu aibă un impact negativ semnificativ asupra factorilor de mediu

sau sociali, o investiție ar fi inadmisibilă în cazul unei astfel de încălcări, din cauza caracteristicilor ESG obligatorii ale acestui proces de investiții.

În strategia de investiții a acestui fond de investiții, Societatea de Administrare ia în considerare cele mai importante efecte adverse asupra factorilor de sustenabilitate (Principle Adverse Impacts - „PAI”).

ERSTE FUTURE INVEST este un fond de acțiuni care investește preponderent, adică în proporție de cel puțin 51% din activele fondului, în acțiuni, sub formă de titluri individuale achiziționate direct, adică nu indirect sau direct prin fonduri de investiții sau prin instrumente derivate. În baza deciziilor de investiții, sunt preferate acțiuni, precum și fonduri de acțiuni cu referire la subiecte de viitor (printre care sănătatea și pensia, tehnologia și inovația, mediul și energia curată, stilul de viață, piețe emergente). Societatea de administrare nu este supusă unor limitări geografice cu privire la sediul respectiv și cu privire la respectivul obiect de activitate, niciunui tip de limitări ale industriei la selectarea emitenților cu privire la obiectul de activitate.

În plus, societatea de administrare adoptă o funcție de Active Ownership atunci când investește direct în valori mobiliare.

Pentru colectarea datelor referitoare la sustenabilitate, care sunt folosite ulterior pentru propria analiză, se folosesc, de asemenea, date ale unor terți furnizori.

Este posibil ca datele externe să fie incomplete, inexacte sau temporar indisponibile. În plus, furnizorii de ratinguri de sustenabilitate iau în calcul diferiți factori de influență și ponderi diferite, astfel încât, pentru aceeași companie, în care se investește, pot rezulta scoruri de sustenabilitate diferite. Prin urmare, există riscul ca un titlu de valoare sau un emitent să nu poată fi evaluați corect.

Pentru a limita acest risc se utilizează un model de rating, ESGenius. În cadrul acestui model de rating, pe parcursul analizei se combină într-o imagine de ansamblu direcțiile dominante de pe piață în materie de sustenabilitate (abordare orientată spre etică vs. viziune de risc). Prin combinarea diferiților furnizori se reduc eventualele lacunele de date, se verifică simultan diferitele abordări și astfel se îndeplinesc caracteristicile ecologice și sociale promovate.

Nu se utilizează niciun indice ca valoare de referință pentru îndeplinirea obiectivelor ecologice și/sau sociale.

Summary - slovak

V súlade s článkom 8 nariadenia Európskeho parlamentu a Rady (EÚ) 2019/2088 o požiadavkách na zverejňovanie informácií o udržateľnosti v sektore finančných služieb (ďalej len "Nariadenie o zverejňovaní") tento finančný produkt podporuje environmentálne alebo sociálne vlastnosti, ale nezameriava sa na udržateľné investície.

Pri riadení fondu sa udržateľnosť interpretuje všeobecne. Uplatňovaním vlastného prístupu k udržateľnosti sa podporujú environmentálne aj sociálne charakteristiky. To je zabezpečené aplikáciou EAM ESG Toolbox ako súčasť investičného procesu.

Udržateľné investície realizované prostredníctvom tohto finančného produktu čiastočne výrazne nepoškodzujú environmentálne alebo sociálne ciele udržateľných investícií, pretože tento investičný fond investuje do finančných produktov, ktoré správcovská spoločnosť klasifikovala ako udržateľné na základe platného procesu udržateľného investovania. Táto klasifikácia vyžaduje, aby finančné produkty nemali významný nepriaznivý vplyv na environmentálne alebo sociálne faktory, keďže vzhľadom na závažné charakteristiky ESG tohto investičného procesu by v prípade takéhoto porušenia bola investícia neprípustná.

V investičnej stratégii tohto fondu správcovská spoločnosť zohľadňuje hlavné nepriaznivé vplyvy (PAI) investičných rozhodnutí na faktory udržateľnosti.

ERSTE FUTURE INVEST je akciový fond, ktorý investuje prevažne, to znamená do minimálne 51 % majetku fondu, do akcií vo forme priamo nakupovaných jednotlivých titulov, nie teda nepriamo alebo priamo cez investičné fondy alebo deriváty. V rámci investičných rozhodnutí sú uprednostňované akcie, ako aj akciové fondy so zameraním na témy budúcnosti (napr. zdravie a prevencia, technológie a inovácie, životné prostredie a čistejšia energia, životný štýl, rozvíjajúce sa trhy). Správcovská spoločnosť nepodlieha pri výbere emitentov s ohľadom na ich príslušné sídlo

žiadnym geografickým obmedzeniam a s ohľadom na ich príslušný predmet podnikania žiadnym obmedzeniam bežným v danom odvetví.

Okrem toho správcovská spoločnosť uplatňuje na priame investície do cenných papierov funkciu aktívneho vlastníctva (Active Ownership).

Zhrnutie údajov, ktoré sa vzťahujú k udržateľnosti, a ktoré sa následne použijú pre vlastnú analýzu, sa opiera tiež o údaje od externých poskytovateľov.

Externé údaje môžu byť eventuálne k dispozícii nekompletné, nepresné alebo časovo nesprávne. Okrem toho rešpektujú poskytovatelia ratingu o udržateľnosti rôzne faktory vplyvu a rôzne špecifikácie, takže pre jeden a ten istý podnik, do ktorého sa investuje v rámci vkladov, môže existovať rôzne skóre udržateľnosti. Hrozí preto riziko, že cenný papier alebo emitent nebude správne vyhodnotený.

Na obmedzenie tohto rizika sa používa vlastný ratingový model ESGenius. V rámci tohto ratingového modelu sa orientácie udržateľnosti, ktoré dominujú na trhu (eticky orientovaný prístup verzus perspektíva rizika), kombinujú do celkového pohľadu ako súčasť analýzy. Kombináciou rôznych poskytovateľov sa znižujú medzery v údajoch a súčasne sa kontroluje vierohodnosť rôznych prístupov, a tým sa plnia presadzované environmentálne alebo sociálne záležitosti.

Index nebude používaný ako referenčná hodnota na dosiahnutie environmentálnych a/alebo sociálnych cieľov.

b) No sustainable investment objective

In accordance with Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (Disclosure Regulation), this financial product promotes environmental or social characteristics but does not have a sustainable investment objective.

Fund applies a broad interpretation of sustainability. Both environmental and social characteristics are promoted through the application of the Management Company's proprietary sustainability approach. This is ensured by the application of the Management Company's ESG toolbox as part of the investment process.

Exclusion Criteria			ESG Analysis / Best in Class		Integration	Engagement	Voting	Thematic funds	Focused sustainability Impact	Fulfill Austrian ecolabel or FNG label criteria
Minimum criteria	Exclusion criteria	Norm-based Screening	ESG Risk Analysis	Best in Class						
✓	✓	✓	✓		✓	✓	✓	✓	Not applicable	

The sustainable investments that comprise part of this financial product do no significant harm to the environmental or social sustainable investment objectives because this Fund invests in financial products that have been categorised as sustainable by the Management Company on the basis of the applicable sustainable investment process. This categorisation sets forth that the financial products may have no significant adverse impacts on environmental or social factors, as such a violation would preclude an investment based on the binding ESG characteristics of this investment process.

The Management Company takes into account the principal adverse impacts (PAI) on sustainability factors in the investment strategy of this Fund.

All 14 PAIs from Table 1 of Regulation (EU) 2019/2088 that apply to the Fund were taken into account. The Fund also takes the following PAIs from Tables 2 and 3 into account:

- Indicator 8 (Table 2) - Exposure to areas of high water stress (share of investments in investee companies with sites located in areas of high water stress without a water management policy)
- Indicator 14 (Table 3) - Number of identified cases of severe human rights issues and incidents (number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis)

By applying the exclusion criteria described above and taking the ESG analysis into account in selection, the sustainability approach of the Fund ensures compliance with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

In the event that third-party funds are held, the indicators for the adverse impacts on sustainability factors and the OECD Guidelines are taken into account in the manner defined by the respective manufacturers.

c) Environmental or social characteristics of the financial product

The focus topics of the ESG analysis, selection process, and active ownership practices are adapted to the specific ESG risk profile of each issuer.

At the level of the Fund, the Management Company is pursuing the objective of achieving improvements in the following key environmental and social aspects through its proprietary sustainability approach:

- The environmental footprint of the investments held by the Fund, in particular
 - the carbon footprint and the mitigation of climate change in general, and
 - the water footprint and measures for the responsible use of the resource water.
- The avoidance of environmental risks
 - for the protection of biodiversity
 - the responsible management of waste and other emissions
- Social factors such as
 - the exclusion of any investments in companies that produce or deal in controversial weapons.
 - the promotion of human rights and exclusion of issuers complicit in human rights violations.
 - the promotion of good working conditions, for example in the areas workplace safety and training, and the exclusion of issuers that are complicit in labour law violations, in particular of the core standards of the ILO.
 - the promotion of diversity and the exclusion of issuers that practice discrimination.
 - The avoidance of corruption and fraud.
- The promotion of good corporate governance:
 - the independence of supervisory bodies
 - management remuneration
 - good accounting practices
 - the protection of shareholder rights

All invested financial products managed by third party management companies shall be officially classified as Art. 8 or 9 in accordance with REG (EU) 2019/2088 by their manufacturer and comply with SFDR good governance rules where applicable.

Based on the management company's ESG fund selection criteria and the analysis of the investment process, as disclosed by the respective third-party manufacturer, it is expected that third-party funds demonstrate similar environmental and social characteristics as funds managed by the management company. Nevertheless, differences can persist.

Therefore the environmental and/or social characteristics promoted by these financial products are those declared by their respective producer in compliance with the regulation.

d) Investment strategy

ERSTE FUTURE INVEST is an equity fund that invests predominantly, in other words at least 51% of its assets, in stocks in the form of directly purchased individual instruments, in other words not indirectly or directly through investment funds or through derivatives.

In making investment decisions, stocks and equity funds relating to key future themes (such as health care, technology and innovation, the environment and clean energy, lifestyle, and the emerging markets) are preferred.

The Management Company is not subject to any restrictions in the selection of the issuers with regard to the locations of their registered offices or the respective economic sectors in which they are active.

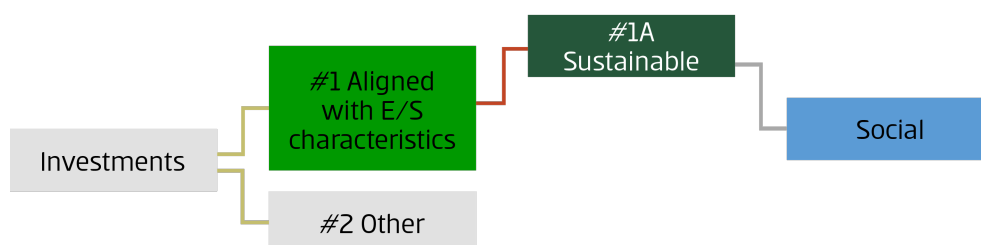
Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

The good governance practices are assessed based on compliance with the exclusion criteria, the minimum ESGenius score, and the assessment of compliance with the principles of the UN Global Compact.

Investments in investment funds (indirect investments) managed by third party management companies

The measures for assessing the good governance practices of the companies in which these financial products invest are specified and disclosed by the respective manufacturer in accordance with the Regulation.

e) Proportion of investments



Under the investment strategy described in lit. b), investments are held in direct or indirect risk positions in companies.

f) Monitoring of environmental or social characteristics

The ESG criteria are complied with continuously in terms of the environmental, social, and ethical exclusion criteria as well as in relation to the ESG analysis for direct investments in securities and investments in investment funds (indirect investments) that are managed by the Management Company. This is ensured by the quarterly review and updating of the eligible investment universe of the Fund.

All invested financial products managed by third party management companies shall be officially classified as Art. 8 or 9 in accordance with REG (EU) 2019/2088 by their manufacturer and comply with SFDR good governance rules where applicable.

The monitoring of the environmental or social characteristics is ensured by the applied investment process and the daily review of all transactions (ex-ante check) and holdings of the Fund by Risk Management.

g) Methodologies

Direct investments in securities and investments in investment funds (indirect investments) managed by the management company

All issuers in which the Fund invests are analysed and selected before acquisition on the basis of a predefined sustainability process. The proprietary ESGenius process provides a comprehensive ESG analysis of each issuer based on its specific ESG risk profile and the measures taken to mitigate these risks. Based on the results of this analysis, the ESGenius rating, only those issuers that achieve a score of at least 30 of 100 possible points are eligible for investment based on an ESG-risk-analysis approach. This minimum score can be higher depending on the sector of the economy in which the issuer is active. All issuers are also evaluated for violations of the Fund's exclusion criteria. This excludes at least half of the analysed issuers from the eligible universe of the Fund. The investment universe is assessed for compliance with these criteria at least once per quarter and updated as needed. Compliance with the eligible investment universe is verified daily. Securities from issuers that no longer meet the sustainability criteria of the Fund are sold while protecting Unit-holder interests.

Moreover, social, and environmental characteristics are promoted by applying exclusion criteria.

The Management Company also exercises an active ownership function. Through engagement with issuers and the exercise of voting rights in the analysed investment universe, contributions are made to the improvement of the environmental and social performance of these companies.

Investments in investment funds (indirect investments) managed by third party management companies

All invested financial products managed by third party management companies shall be officially classified as Art. 8 or 9 in accordance with REG (EU) 2019/2088 by their manufacturer and comply with SFDR good governance rules where applicable.

Therefore the objectives of the sustainable investments that these financial products partially intends to make and the ways the sustainable investment contribute to such objectives are those defined by their respective producers.

h) Data sources and processing

Data from external providers are also used when gathering sustainabilityrelated data for the sustainability analysis.

The following data sources and providers are used, among others:

- MSCI ESG
- ISS ESG
- FactSet TrueValueLabs
- Sustainalytics (engagement)

The strict selection of the data providers and the aggregation of their data in a model ensures maximum data quality. For the investment funds that are managed by the Management Company, the data are aggregated and analysed using the Management Company's proprietary sustainability approach (ESGenius). The ESG data supplied by the specified providers may contain a limited degree of estimates.

i) Limitations to methodologies and data

The external data may be incomplete, imprecise, or unavailable at times. The providers of sustainability ratings also take different influences into account and apply different weightings, meaning that a company that is the target of an investment can have different sustainability scores. There is therefore the risk of a security or issuer being assessed incorrectly.

A proprietary rating model called ESGenius is used to limit this risk. In this rating model, the predominant sustainability approaches in the market (ethically oriented approach versus a risk view) are combined into an overall view during

the analysis. Combining the different providers reduces any data gaps and also verifies the plausibility of the different approaches, and thus attains the promoted environmental or social characteristics.

j) Due diligence

The Management Company has drawn up procedures for taking the principal adverse impacts into account and has developed policies for fulfilling its due diligence obligations relating to the adverse impacts of investment decisions on sustainability factors.

The due diligence procedure consists primarily of

- the regular review of quantitative requirements and limits in risk management using
 - o positive lists and/or
 - o negative lists
- additional supporting (quantitative) evaluations in risk management for verifying the plausibility of assumptions and further (relevant) information for management
- the review of the processes and documentation as part of the regular OP risk, ICS, and compliance audits

Procedures for taking the relevant financial and sustainability risks into account have been integrated into the Management Company's processes.

k) Engagement policies

We understand active ownership to mean our responsibility to not only take sustainability criteria into account when selecting securities, but to also be an active investor that engages with the companies to promote measures that serve social responsibility, environmental protection, and enhanced transparency.

We differentiate here between engagement, in other words formal and informal dialogue with companies, and the exercise of voting rights at annual general meetings.

Engagement

As a committed investor, EAM seeks active dialogue with the management of relevant companies as part of its sustainability process where it holds direct investments. This puts the spotlight on weaknesses in the management of environment, social, and governance aspects and is intended to serve as a way to find a joint solution for improvement. Engagement is not only a question of responsibility, but also contributes to minimising risks and can thus improve long-term investment success. EAM can exclude companies that consistently refuse to enter into dialogue from the investment universe.

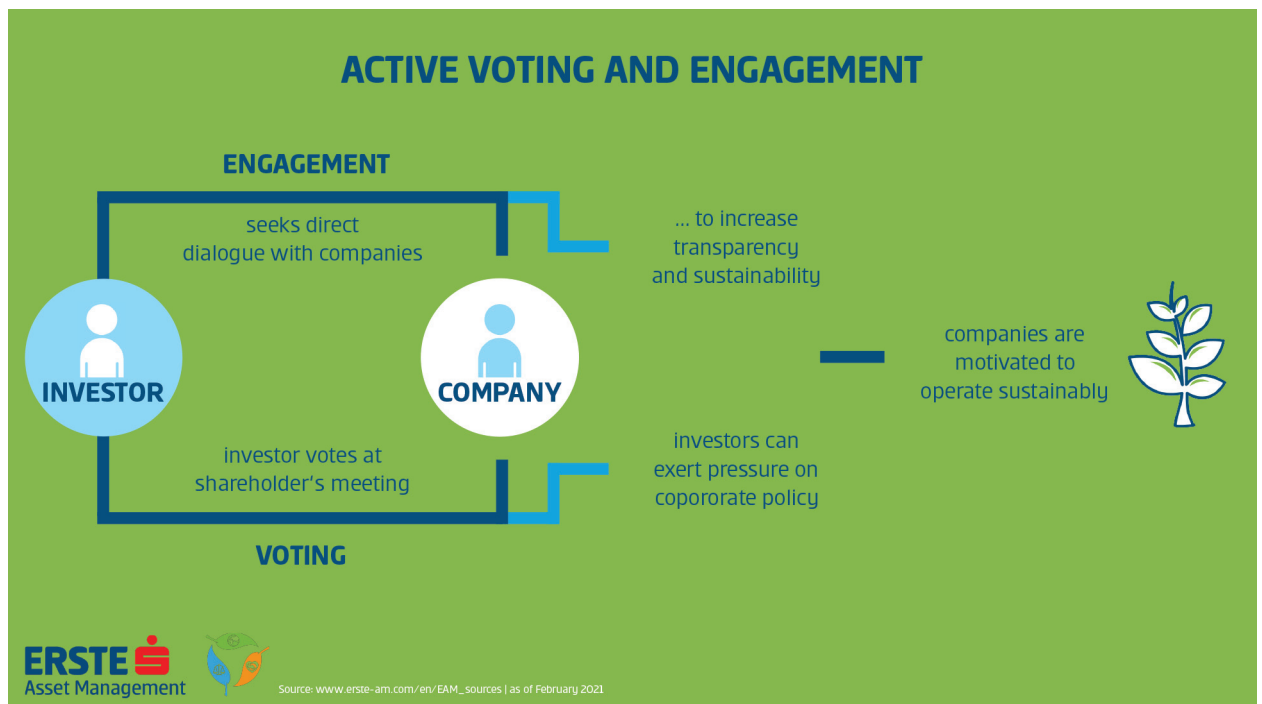
EAM employs four engagement strategies:

Austrian engagement: Promoting the integration of ESG criteria in management decisions of Austrian companies through investor meetings/personal discussions.

Collaborative engagement: Combination of ESG interests with other investors to have a more powerful voice, especially with international corporate groups. International sustainability networks such as PRI and CRIC and the engagement service of a research services provider are used for this.

Theme-specific engagement: ESG research on topics of particular social relevance. The results are made available to the fund management and may result in divestment. Investor pressure can also be increased by addressing the issue in the ESG letter and/or in a press release.

ESG dialogues: Promotion of the integration of ESG risks in management decisions of international companies via dialogues at the executive management level.



Voting

Voting is a central pillar of the active ownership approach. EAM has already exercised the voting rights conferred by the shares held by its RESPONSIBLE funds in accordance with the EAM Voting Policy since 2012. And EAM expanded its voting to the conventionally managed equity funds in 2016. This actively makes the voices of the investors who hold units in EAM funds heard as indirect shareholders of the target companies.

More detailed information about the voting policy can also be found on EAM's website at <https://www.erste-am.at/de/private-anleger/nachhaltigkeit/publikationen-und-richtlinien>

To ensure transparency and consistency in voting behaviour, the voting behaviour is reported regularly on the EAM voting portal.

<https://www.erste-am.at/de/private-anleger/nachhaltigkeit/publikationen-und-richtlinien#/active-ownership>

I) Fixed reference value

No index has been designated as a reference benchmark for the attainment of the environmental and/or social objectives.

m) Information referred to in Article 8 of the Disclosure Regulation

Information on how the environmental or social characteristics of the Fund are promoted can be found in the annex to the prospectus or the Information for Investors pursuant to § 21 AIFMG.

n) Information referred to in Article 11 of the Disclosure Regulation

Information on how the environmental or social characteristics were met and information on the overall sustainability-related impact of the Fund can be found in the annual reports of the Fund published on or after 1 January 2023.